

ISMT/SEC/22-23

November 18, 2022

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block, Bandra
Kurla Complex, Bandra (E),
Mumbai-400051
(Symbol: ISMTLTD)

Corporate Relationship Department
BSE Ltd
PJ Towers, Dalal Street, Fort,
Mumbai-400001
(Scrip Code: 532479)

Sub.: Submission of Half-Yearly Disclosure on Related Party Transactions

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended September 30, 2022.

Kindly take the same on your record.

Thanking you.

Yours Faithfully,
For ISMT Limited

Chetan Nathani
Company Secretary
Encl.: As above

(Rs in Crore)

Related party transactions																							
Sr No.	Details of the party (listed entity /subsidiary) entering into the		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or				Details of the loans, inter-corporate deposits, advances or investments						Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)		
1	ISMT Limited		Indian Seamless Enterprise Ltd		Promoter	Sale of goods or services			Not Applicable since no transaction during the reporting period	0.00	12.57	12.57											
2	ISMT Limited		Indian Seamless Enterprise Ltd		Promoter	Loan			Not Applicable since no transaction during the reporting period	0.00	7.75	7.75											
3	ISMT Limited		Structo Hydraulics AB		Subsidiary	Sale of goods or services			approved by the audit committee	8.02	13.13	19.73											
4	ISMT Limited		Structo Hydraulics AB & ISMT Enterprise SA		Subsidiary	Any other transaction	Impairment in Investment		Not Applicable since no transaction during the reporting period	0.00	28.59	28.59										Refer Note 1	
5	ISMT Limited		ISMT Europe AB		Subsidiary	Sale of goods or services			approved by the audit committee	6.16	16.60	1.55											
6	ISMT Limited		ISMT Europe AB		Subsidiary	Any other transaction	Sales Commission		approved by the audit committee	0.13	0.00	0.00											
7	ISMT Limited		Indian Seamless Inc		Wholly-owned Subsidiary	Any other transaction	Sales Commission		approved by the audit committee	0.07	0.91	0.98											
8	ISMT Limited		Tridem Port and Power Company Private Limited		Wholly-owned Subsidiary	Advance			approved by the audit committee	0.13	33.93	33.93					Advance	0.00%	NA	Unsecured	Business Operations		
9	ISMT Limited		Tridem Port and Power Company Private Limited		Wholly-owned Subsidiary	Any other transaction	Impairment in Investment		Not Applicable since no transaction during the reporting period	0.13	33.93	33.93										Refer Note 2	
10	ISMT Limited		Rajiv Goel		Whole Time Director	Remuneration			Not Applicable as remuneration approved by the Board and Shareholders of the Company	0.92	0.08	0.12										Whole Time Director upto September 30, 2022.	
11	ISMT Limited		R Poornalingam		Independent Director	Any other transaction	Sitting Fees		Not Applicable as sitting fees approved by the Board	0.06	0.00	0.00											
12	ISMT Limited		Kanakraj M		Independent Director	Any other transaction	Sitting Fees		Not Applicable as sitting fees approved by the Board	0.05	0.00	0.00											
13	ISMT Limited		Nishikant Ektare		Managing Director	Remuneration			Not Applicable as remuneration approved by the Board and Shareholders of the Company	0.67	0.02	0.05											
14	ISMT Limited		Rahul Kirloskar		Non-Executive Director	Any other transaction	Sitting Fees		Not Applicable as sitting fees approved by the Board	0.03	0.00	0.00											
15	ISMT Limited		R V Gumaste		Non-Executive Director	Any other transaction	Sitting Fees		Not Applicable as sitting fees approved by the Board	0.03	0.00	0.00											
16	ISMT Limited		Shalini Sarin		Independent Director	Any other transaction	Sitting Fees		Not Applicable as sitting fees approved by the Board	0.03	0.00	0.00											
17	ISMT Limited		S Venkataramani		Independent Director	Any other transaction	Sitting Fees		Not Applicable as sitting fees approved by the Board	0.04	0.00	0.00											
18	ISMT Limited		Kirloskar Ferrous Industries Limited		Holding Company	Interest paid			approved by the audit committee	8.75	0.94	8.82											
19	ISMT Limited		Kirloskar Ferrous Industries Limited		Holding Company	Purchase of goods or services			approved by the audit committee	164.13	4.39	25.30											
20	ISMT Limited		Kirloskar Ferrous Industries Limited		Holding Company	Sale of goods or services			approved by the audit committee	0.88	0.00	0.00											
21	ISMT Limited		Kirloskar Ferrous Industries Limited		Holding Company	Any other transaction	Reimbursement of Expenses		approved by the audit committee	0.04	0.00	0.00											
22	ISMT Limited		Kirloskar Ferrous Industries Limited		Holding Company	Loan			Not Applicable since no transaction during the reporting period	0.00	194.00	194.00											
23	ISMT Limited		Kirloskar Brothers Limited		Promoter Group entity of ultimate Holding Company	Advance			approved by the audit committee	0.08	0.00	0.08					Advance	0.00%	NA	Unsecured	towards adjustment against invoice raised for rendering of services		
24	Tridem Port & Power Company Private Limited		R Poornalingam		Non-Executive Director	Remuneration			Not Applicable as remuneration approved by the Board and Shareholders of Tridem Port & Power Company Pvt. Ltd.	0.09	0.00	0.00											
25	Tridem Port & Power Company Private Limited		Nagapattinam Energy Private Limited		Wholly-owned Subsidiary	Advance			Not Applicable since no transaction during the reporting period	0.00	32.44	32.44											
26	Nagapattinam Energy Private Limited		Best Exim Private Limited		Wholly-owned Subsidiary	Advance			Not Applicable. Exempt since transaction is between wholly-owned subsidiaries whose accounts are consolidated with ISMT Limited, Holding Company and placed before the shareholders at general meeting for approval	0.00	1.98	1.98					Advance	0.00%	NA	Unsecured	Business Operations		

27	Nagapattinam Energy Private Limited		Marshal Microwave Infrastructure Development Pvt Limited		Wholly-owned Subsidiary	Advance		Not Applicable. Exempt since transaction is between two wholly-owned subsidiaries whose accounts are consolidated with ISMT Limited, Holding Company and placed before the shareholders at general meeting for approval	0.00	4.44	4.44				Advance	0.00%	NA	Unsecured	Business Operations	
28	Nagapattinam Energy Private Limited		Success Power & Infraprojects Pvt Limited		Wholly-owned Subsidiary	Advance		Not Applicable. Exempt since transaction is between wholly-owned subsidiaries whose accounts are consolidated with ISMT Limited, Holding Company and placed before the shareholders at general meeting for approval	0.00	5.96	5.96				Advance	0.00%	NA	Unsecured	Business Operations	
29	ISMT Enterprises SA		Structo Hydraulics AB		Subsidiary	Loan		Not Applicable. Exempt under Reg. 23(2)(b) of SEBI (LODR), Reg. 2015	0.00	19.99	19.99									
30	Structo Hydraulics AB		ISMT Enterprises SA		Subsidiary	Advance		Not Applicable. Exempt under Reg. 23(2)(b) of SEBI (LODR), Reg. 2015	0.18	1.69	1.86				Advance	0.00%	NA	Unsecured	Business Operations	
31	ISMT Europe AB		Structo Hydraulics AB		Subsidiary	Advance		Not Applicable. Exempt under Reg. 23(2)(b) of SEBI (LODR), Reg. 2015	0.00	10.62	7.24									
32	ISMT Limited		B R Taneja		Promoter and Former Managing Director	Remuneration		Not Applicable as remuneration approved by the Board and Shareholders of the Company	0.00	3.29	3.29									
33	ISMT Limited		O P Kakkar		Former Non-Executive Director (Non-independent)	Remuneration		Not Applicable as remuneration approved by the Board and Shareholders of the Company	0.00	0.40	0.00									
Total value of transaction during the reporting period									190.6255											

Notes:

1. This amount consists of the impairment provision made by the Company in respect of its investments (including advances) in Structo Hydraulics AB (including investment through Subsidiary viz. ISMT Enterprises S.A.) based on the management assessment and valuation report of independent valuer.
2. This amount consists of the impairment provision made by the Company in respect of its investments (including advances) in Tridem Port and Power Company Pvt. Ltd. based on the management assessment and valuation report of independent valuer.