

ISMT/SEC/20-21

October 07, 2020

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
ScripCode:532479

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, GBlock,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: ISMTLTD

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015

This disclosure is given pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dt. November 21, 2019.

The lenders of the Company have decided to explore assignment of debt as Resolution Plan. Accordingly, banks holding 74% of the Principal debt have assigned their debt to Asset Reconstruction Companies (ARCs), while other banks are also pursuing the process for assignment of debt to ARCs. Majority of lenders have also signed Inter Creditor Agreement in accordance with the RBI guidelines to restructure the Debt on a sustainable basis. However, the assignment of further debt as well as Restructuring of debt could not get concluded during the quarter ended September 30, 2020 due to the implementation of countrywide lockdown after COVID-19 outbreak. The subject of Debt Restructuring was discussed in the Joint Lenders Meeting held on August 13, 2020 and the Company has now submitted its revised restructuring proposal with the lenders.

Notwithstanding pendency of Debt Restructuring, interest on loans has been provided as per the terms of sanction letters of the respective banks on simple interest basis. Total outstanding debt of the Company as on September 30, 2020 is enclosed as **Annexure-I**.

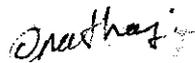
Further, there are no updates on pending DRT cases, as informed in the past.

Kindly take the same on your record and oblige.

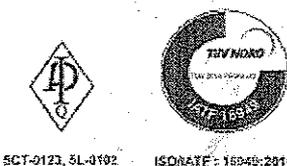
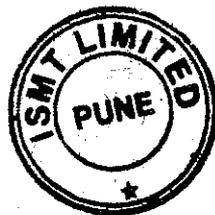
Thanking you,

Yours faithfully,

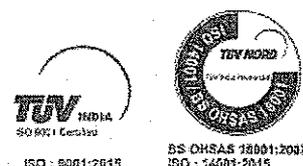
For ISMT Limited



Chetan Nathani
Company Secretary
Encl.: As above



Corporate & Registered Office
Panama House (Earlier known as Lunkad Towers),
Viman Nagar, Pune - 411 014, India.
Phone : +91 20 41434100 / 66024981 - 04 | Fax : +91 20 26630779
www.ismt.com
CIN : L27109PN1999PLC016417

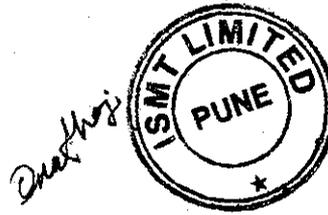


E-mail id: secretarial@ismt.co.in

Annexure - I

Sr. No	Particulars	Rs. in Crore
1.	Loans/ revolving facilities like cash credit from banks/ financial institutions	
A.	Total amount outstanding as on September 30, 2020	3,412.05*
B.	Of total amount outstanding, amount of default as on September 30, 2020	3,412.05*
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on September 30, 2020	NIL
B.	Of total amount outstanding, amount of default as on September 30, 2020	NIL
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	3,412.05*

* Subject to Limited Review



SCT-3123, 5L-0102



ISO:ATF:15045:2015

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ISO : 9001:2015



BS OHSAS 18001:2007
ISO : 14001:2015