

ANNUAL ACTION PLAN – CSR – ISMT (FY2022-23)

➤ **Total budget for CSR activities**

Computation of Net Profits of the Company for last three financial years pursuant to Section 198 of the Companies Act, 2013 (Act):

Particulars	Net Profit* (Rs. in Crore)
FY 2021–22	2,272.44
FY 2020–21	(298.79)
FY 2019–20	(238.32)
Total	1,735.33

*as calculated u/S 198 of the Act

Average Net Profit of the Company for last three financial years is Rs. 578.44 Crore.

2% of average net profit of the Company is Rs. 11.57 Crore (i.e. the amount to be spent towards CSR activities by the Company during FY2022–23).

➤ **Allocation of expenditure towards CSR activities**

Total budget towards CSR activities shall be allocated as given below:

CSR projects/ programs in areas relating to	Proportion of total budget
Education	Not less than 50% & not more than 80%
Rural Development	Not more than 40%
Health & Hygiene	Not more than 40%
Environment	Not more than 40%
Any other activity as specified in Schedule VII of the Act as may be decided by Chairman of CSR Committee or Managing Director	Not more than 10%

A sum not exceeding 5% of total budget can be spent by the Company on administrative overheads towards general management and administration of CSR functions in the Company.

CSR expenditure can also be incurred for creation/ acquisition of capital asset.

➤ **Manner of execution of CSR projects or programs**

CSR projects or programs in areas pursuant to the CSR Policy of the Company or subjects specified in Schedule VII of the Act are to be undertaken directly by the Company and/ or through any of the following implementing agencies having CSR Registration Number (CRN):

- Kirloskar Institute of Advanced Management Studies
- Kirloskar Ferrous Rural Development Trust
- S. L. Kirloskar CSR Foundation
- Kirloskar Foundation
- MK Education Trust
- Any other entity having CSR Registration Number, as may be decided by the Chairman of CSR Committee or the Managing Director.

➤ **Time frame for CSR projects or programs**

CSR projects or programs can be completed by the Company and/ or one or more implementing agencies in same financial year or through multi-year projects not exceeding 3 financial years (excluding the financial year in which the project or program has commenced).

➤ **Monitoring and reporting for CSR projects or programs**

Report on CSR activities & expenditure incurred thereon in accordance with Action Plan shall be submitted on quarterly basis to the Chairman of the Board & the CSR Committee.

This Action Plan has been approved by the Board at its meeting held on 24 January, 2023.



5CT-0123, 5L-0102 (Facility ID:829)
5CT-1969, 5L-1144, 5DP-0245 (Facility ID:2585)



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