

ISMT/SEC/22-23

July 4, 2022

Listing Department
National Stock Exchange of India Ltd
 Exchange Plaza, Plot No. C/1, G Block,
 Bandra Kurla Complex, Bandra (E),
 Mumbai-400051
 (Symbol: ISMTLTD)

Corporate Relationship Department
BSE Ltd
 PJ Towers, Dalal Street, Fort,
 Mumbai-400001
 (Scrip Code: 532479)

Sub: Intimation of Credit Rating

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that ICRA Limited, ("ICRA") vide letter dated July 4, 2022, has assigned credit rating as under:

Instrument	Type	Amount (Rs. in Crore)	Rating Action	Outlook
Fund-based/ Non-fund-based proposed facilities	Long-Term/ Short-Term	600.00	[ICRA]A- (Stable)/ [ICRA]A2+	The Outlook on the long-term rating is Stable and considered to have an adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk.

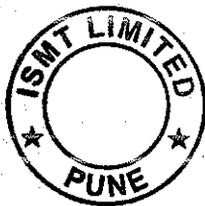
Further details will be made available on ICRA's website: www.icra.in

Kindly take the same on your record

Thanking you.

Yours Faithfully,
 For ISMT Limited

Chetan Nathani
 Chetan Nathani
 Company Secretary
 Encl.: As above



SC1-0123, SL-0192



ISO 9001:2015

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ISO: 9001:2015



BS OHSAS 18001:2007
 ISO: 14001:2015