

ISMT/SEC/21-22

January 21, 2022

**BSE Limited** 

Listing Department, P J Towers, Dalal Street, Mumbai - 400001 Scrip Code: 532479

National Stock Exchange of India Limited

Listing Department, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Symbol: ISMTLTD

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - with regard to, inter alia, the proposed allotment of equity shares to Kirloskar Ferrous Industries Limited (Proposed Transaction)

Dear Sirs,

This is in reference to our earlier disclosures dated December 19, 2021 and January 19, 2022, inter alia, informing of the issues raised by Jindal Pipes Limited (JPL), in relation to the Proposed Transaction, with multiple authorities' viz. Civil Court, Pune, Securities Exchange Board of India etc., without any relief.

This is to inform that a Writ Petition has been filed by JPL before the High Court, Delhi against the Company and others, inter alia, raising the similar issues.

There are no expected financial implications from the Writ Petition at this stage.

This is for your information and records.

Thanking you,

Yours faithfully For ISMT Limited

Chetan Nathani

Company Secretary







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