

ISMT/SEC/22-23

December 9, 2022

Listing Department
BSE Ltd
PJ Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 532479

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (E),
Mumbai - 400 051
Symbol: ISMTLTD

Dear Sirs,

Sub.: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 (“Listing Regulations”) – Sale of the Captive Power Plant of the Company

Pursuant to the provisions of Regulation 30 of the Listing Regulations, we wish to inform that the Company has entered into a Business Transfer Agreement, for sale of the 40 MW Captive Power Plant of the Company (“CPP”) on a slump sale basis.

The details, as required under Regulation 30 of the Listing Regulations is enclosed as **Annexure – I**.

Kindly take a note of the same.

Thanking you,

Yours faithfully,
For **ISMT Limited**

Chetan Nathani
Company Secretary
Encl.: As above



SCT-0123, 5L-0102 (Facility ID:629)
SCT-1969, 5L-1144, 5DP-0245 (Facility ID:2585)



ISO/IATF : 16949:2016

Corporate & Registered Office
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www.ismt.com
CIN : L27109PN1999PLC016417
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ISO : 9001:2015



BS ISO 45001:2018
ISO : 14001:2015

Sr. No.	Particulars	Disclosure												
a)	Amount & percentage of turnover/ revenue/ income/ net worth contributed by CPP during last financial year	Not Applicable. CPP was non operational since April 1, 2014.												
b)	Date on which the agreement for sale has been entered into	December 9, 2022 (Business Transfer Agreement)												
c)	Expected date of completion of sale/ disposal	February 26, 2023												
d)	Consideration received from such sale/disposal	Rs. 65.71 Crore												
e)	Brief details of buyer & whether they belong to promoter/ promoter group/group companies	Buyer is Omsairam Steels and Alloys Private Limited, a private limited company having its registered office at Jalna, Maharashtra. The Buyer does not belong to the promoter/ promoter group/ group companies of the Company												
f)	Whether transaction falls within related party transactions?	No												
g)	Name of entities forming part of the transaction, details in brief viz. size, turnover	<p>Buyer: Omsairam Steels and Alloys Private Limited, a private limited company having its registered office at Jalna, Maharashtra.</p> <p>Seller: ISMT Limited, a public limited company having its registered office at Pune, Maharashtra.</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="3" style="text-align: center;">(Rs. in Crore)</th> </tr> <tr> <th style="text-align: center;">Particulars (FY2021-22)</th> <th style="text-align: center;">Buyer</th> <th style="text-align: center;">Seller</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Turnover</td> <td style="text-align: center;">1,318.26</td> <td style="text-align: center;">2,152.54</td> </tr> <tr> <td style="text-align: center;">Net-worth</td> <td style="text-align: center;">226.79</td> <td style="text-align: center;">1,415.78</td> </tr> </tbody> </table>	(Rs. in Crore)			Particulars (FY2021-22)	Buyer	Seller	Turnover	1,318.26	2,152.54	Net-worth	226.79	1,415.78
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Turnover	1,318.26	2,152.54												
Net-worth	226.79	1,415.78												
	Area of business of the entities	<p>Buyer: Omsairam Steels and Alloys Private Limited is engaged in manufacturing of TMT Bars and Billets.</p> <p>Seller: ISMT Limited is engaged in manufacturing of steel, alloys & metal tubes.</p>												
	Rationale for slump sale	The sale of CPP will strengthen the Balance Sheet/ financial position of the Company as CPP is non operational and will also help reduce the annual operating cost that is incurred by the Company to keep CPP in working condition.												
	In case of cash consideration – amount or otherwise	Cash consideration as specified in point d) above.												
	Brief details of change in shareholding pattern (if any) of listed entity.	There will not be any change in the shareholding pattern of the Company.												

