

KIRLOSKAR FERROUS INDUSTRIES LIMITED

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune - 411 003 (Maharashtra)



Enriching Lives

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON MARCH 31, 2010

(Rupees in Lacs)

Sr. No.	Particulars	Quarter ended		Year ended	
		31/03/2010	31/03/2009	Audited	Audited
				31/03/2010	31/03/2009
1	(a) Net Sales / Income from Operations (b) Other Operating Income	25,826 -	15,336 -	80,699 -	69,914 -
2	Expenditure a. (Increase) / Decrease in Stock - in - Trade and Work in Progress b. Consumption of Raw materials c. Purchase of Traded Goods d. Employees Cost e. Depreciation f. Other expenditure g. Total	2,069 17,711 - 975 657 2,659 24,071	(399) 11,345 - 788 634 1,767 14,135	(286) 58,238 - 3,277 2,596 10,265 74,090	559 51,988 - 3,065 2,304 9,306 67,222
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,755	1,201	6,609	2,692
4	Other Income	585	233	1,023	509
5	Profit before Interest and Exceptional Items (3+4)	2,340	1,434	7,632	3,201
6	Interest	97	267	606	1,173
7	Profit after Interest but before Exceptional Items (5-6)	2,243	1,167	7,026	2,028
8	Exceptional Items	-	-	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before Tax (7+8)	2,243	1,167	7,026	2,028
10	Tax expense Wealth Tax Current Tax Minimum Alternate Tax Entitlement Fringe Benefit Tax Deferred Tax Adjustment of previous years (net) Total Tax Expense	1 652 367 - - 83 - 1,103	- 226 - 5 166 (3) 394	2 2,282 (205) - 41 - 2,120	2 226 - 16 861 128 1,233
11	Net Profit (+) / Loss(-) from Ordinary Activities after Tax (9-10)	1,140	773	4,906	795
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit (+) / Loss(-) for the period (11-12)	1,140	773	4,906	795
14	Paid - up Equity Share Capital (Face value Rs. 5 each)	6,864.87	6,864.72	6,864.87	6,864.72
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year			25,789	22,865
16	Earnings Per Share (EPS) (in Rupees) (not to be annualised) (a) Before Extraordinary items for the period Basic EPS Diluted EPS (b) After Extraordinary items for the period Basic EPS Diluted EPS	0.83 0.83	0.56 0.56	3.57 3.57	0.58 0.58
17	Public Shareholding - Number of shares - Percentage of shareholding	56,165,053 40.91	56,826,859 41.39	56,165,053 40.91	56,826,859 41.39
18	Promoters and Promoters Group Shareholding (a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a percentage of the total shareholding of Promoters and Promoters Group) - Percentage of shares (as a percentage of the total share capital of the Company) b) Non - encumbered - Number of Shares - Percentage of shares (as a percentage of the total shareholding of Promoters and Promoters Group) - Percentage of shares (as a percentage of the total share capital of the Company)	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil
		81,132,250 100.00 59.09	80,467,620 100.00 58.61	81,132,250 100.00 59.09	80,467,620 100.00 58.61

Notes :

- The Company operates only in one segment, namely Iron Castings.
- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on April 29, 2010.
- The Board of Directors has recommended a final dividend of Re.1 per Equity Share of Rs. 5 each (i.e. 20 percent) for the financial year 2009 - 2010, for the approval of the members at the ensuing annual general meeting.
- During the quarter, 28 valid applications aggregating to Rs. 2,99,355 were received for conversion of 8,553 Detachable Warrants into Equity Shares in terms of the Letter of Offer dated January 2, 2007. Since the commencement of the Warrant Exercise Period, the Company has received Rs. 1,05,24,185 towards the application money; out of which, Rs. 1,02,24,830 have been utilised towards the Installation of Sinter Plant and balance Rs. 2,99,355 was lying in a separate bank account.
- Consequent to the allotment of 8,553 Equity Shares against the conversion of Detachable Warrants (in terms of the Letter of Offer dated January 2, 2007), the Paid-up Share Capital of the Company stands increased from Rs. 68,64,86,515 as on January 9, 2010 to Rs. 68,65,29,280 as on April 10, 2010.
- There was no investor complaint pending at the beginning of the quarter. 23 complaints were received during the quarter and were duly redressed. There was no investor complaint pending at the end of the quarter.
- Figures have been regrouped wherever necessary.