

KIRLOSKAR FERROUS INDUSTRIES LIMITED

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune - 411 003 (Maharashtra)



Enriching Lives

PART I							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013							
(Rupees in Lacs)							
Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30	June 30	September 30	September 30		March 31
		2013	2013	2012	2013	2012	2013
		Unaudited			Unaudited		Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	30,700	26,253	32,270	56,953	62,940	1,19,811
	(b) Other Operating Income	--	--	--	--	--	--
	Total Income from Operations (net)	30,700	26,253	32,270	56,953	62,940	1,19,811
2	Expenses						
	(a) Cost of materials consumed	20,015	14,643	21,151	34,658	40,489	76,720
	(b) Purchases of stock-in-trade	--	--	--	--	--	--
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(274)	1,273	(1,078)	999	(990)	(1,673)
	(d) Employee benefits expense	1,281	1,164	1,196	2,445	2,365	5,118
	(e) Depreciation and amortisation expense	848	865	810	1,713	1,623	3,320
	(f) Other expenses	6,793	7,098	7,374	13,891	14,735	28,815
	Total expenses	28,663	25,043	29,453	53,706	58,222	1,12,300
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2,037	1,210	2,817	3,247	4,718	7,511
4	Other Income	105	61	80	166	121	249
5	Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	2,142	1,271	2,897	3,413	4,839	7,760
6	Finance Costs	348	295	350	643	759	1,518
7	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	1,794	976	2,547	2,770	4,080	6,242
8	Exceptional Items	--	--	--	--	--	--
9	Profit from Ordinary activities before Tax (7-8)	1,794	976	2,547	2,770	4,080	6,242
10	Tax expense						
	Current Tax (includes adjustment of previous years)	604	388	340	992	871	1,391
	Deferred Tax	9	(36)	520	(27)	501	942
	Total Tax Expense	613	352	860	965	1,372	2,333
11	Net Profit from Ordinary activities after Tax (9-10)	1,181	624	1,687	1,805	2,708	3,909
12	Extraordinary Items (net of tax expense)	--	--	--	--	--	--
13	Net Profit for the period (11-12)	1,181	624	1,687	1,805	2,708	3,909
14	Paid-up Equity Share Capital (Face value Rs. 5 each)	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year						33,802
16	Earnings Per Share (EPS) (in Rupees) (not annualised)						
	(i) Before extraordinary items for the period						
	Basic EPS	0.86	0.45	1.23	1.31	1.97	2.85
	Diluted EPS	0.86	0.45	1.23	1.31	1.97	2.85
	(ii) After extraordinary items for the period						
	Basic EPS	0.86	0.45	1.23	1.31	1.97	2.85
	Diluted EPS	0.86	0.45	1.23	1.31	1.97	2.85

PART II							
SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013							
	Particulars	Quarter ended			Six months ended		Year ended
		September 30	June 30	September 30	September 30		March 31
		2013	2013	2012	2013	2012	2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	55,544,137	55,544,137	55,717,405	55,544,137	55,717,405	55,619,137
	- Percentage of shareholding	40.45	40.45	40.58	40.45	40.58	40.51
2	Promoters and Promoters Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoters Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	81,763,944	81,763,944	81,590,676	81,763,944	81,590,676	81,688,944
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoters Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	59.55	59.55	59.42	59.55	59.42	59.49
B	INVESTORS' COMPLAINTS						
		Quarter ended					
		September 30, 2013					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	17					
	Disposed of during the quarter	17					
	Remaining unresolved at the end of the quarter	NIL					

STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT			
(Rupees in Lacs)			
Particulars	As on September 30		As on March 31
	2013	2012	2013
	Unaudited		Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	6,865	6,865	6,865
(b) Reserves and Surplus	35,608	34,610	33,802
Sub-total - Shareholders' funds	42,473	41,475	40,667
2 Non-current liabilities			
(a) Long-term borrowings	6,285	986	8,046
(b) Deferred tax liabilities (net)	5,120	4,707	5,148
(c) Other long-term liabilities	--	--	--
(d) Long-term provisions	--	--	--
Sub-total - Non-current liabilities	11,405	5,693	13,194
3 Current liabilities			
(a) Short-term borrowings	7,572	8,648	7,972
(b) Trade payables	24,618	23,893	19,976
(c) Other current liabilities	6,324	4,718	4,655
(d) Short-term provisions	559	472	2,550
Sub-total - Current liabilities	39,073	37,731	35,153
TOTAL - EQUITY AND LIABILITIES	92,951	84,899	89,014
B ASSETS			
1 Non-current assets			
(a) Fixed assets	54,714	40,089	48,816
(b) Non-current investments	0	0	0
(c) Deferred tax assets (net)	--	--	--
(d) Long-term loans and advances	1,369	4,062	3,753
(e) Other non-current assets	4	4	4
Sub-total - Non-current assets	56,087	44,155	52,573
2 Current assets			
(a) Current investments	--	--	--
(b) Inventories	15,070	16,887	15,478
(c) Trade receivables	16,664	15,600	15,317
(d) Cash and cash equivalents	1,022	2,037	1,458
(e) Short-term loans and advances	3,740	6,129	4,163
(f) Other current assets	368	91	25
Sub-total - Current assets	36,864	40,744	36,441
TOTAL - ASSETS	92,951	84,899	89,014

Notes :

- The Company operates only in one segment, namely Iron Castings.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2013 and are also subjected to 'Limited Review' by the Statutory Auditors.
- Figures have been regrouped wherever necessary.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

Sd/-

Place : Pune
Date : October 28, 2013

R. V. Gumaste
Managing Director