

# Annual General Meeting FY 2023-24

24<sup>th</sup> September 2024



## GROWTH

Commitment Towards Greener  
Tomorrow



## Cautionary Statement:

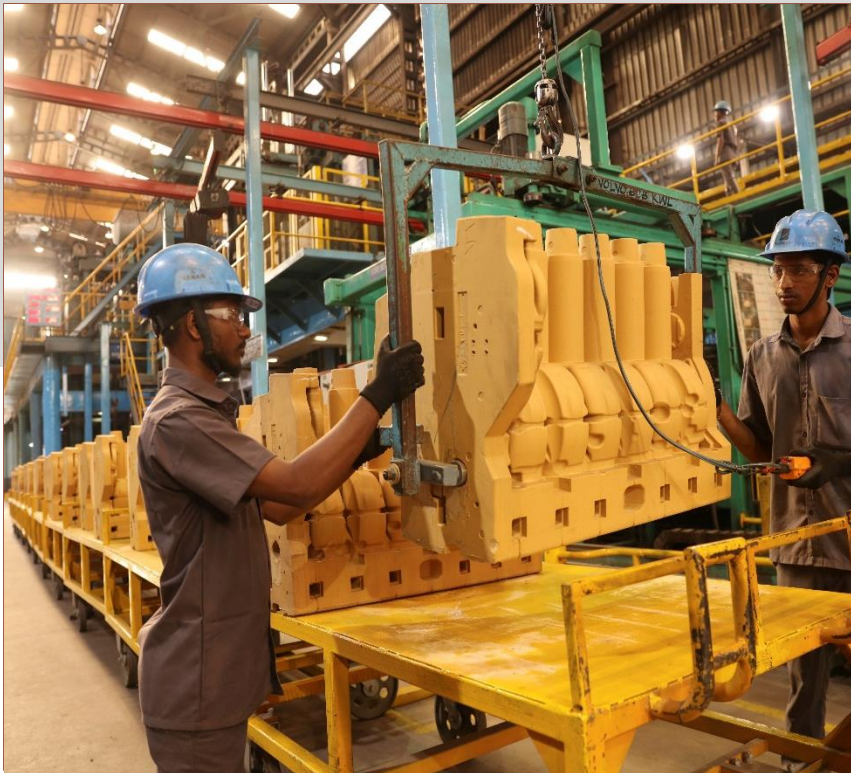
This presentation contains statements relating to future business developments and economic performance that could constitute ‘forward-looking statements’. While these forward-looking statements represent the Company’s judgments and future expectations, a number of factors could cause actual developments and results to differ materially from expectations. The Company undertakes no obligation to publicly revise any forward-looking statements to reflect future events or circumstances. Further, investors are requested to exercise their own judgment in assessing various risks associated with the Company and also the effectiveness of the measures being taken by the Company in tackling them, as those enumerated in this Report are only as perceived by the Management.

Note: Across this presentation, the word “KFIL” refers to “Kirloskar Ferrous Industries Limited .”



## About US

Kirloskar Ferrous Industries Limited is one of the fastest-growing companies in the business of Pig Iron and Iron Castings, with fully backward integrated operations from iron ore mines to machined castings. With the merger, KFIL product range now extends to Steel and seamless tubes. ISMT pioneered seamless tube manufacturing in India and has made a place in the bearing, boiler tubes, automotive piping applications.



### Established Global Customer Base

We are the destination of choice for the largest automotive manufacturers in the world who come to us for engine castings



### Value Driven Culture

With the group that possesses a rich 135+ year manufacturing and engineering legacy, KFIL has been built on a solid foundation of innovation and customer-centricity



### Transformative engineering

Relentless transformation helps us surpass all our limits. It is always our aim to innovate so as to surpass the customer expectations

# Vision, Mission & Values

## VISION

Be a sustainable growing organization creating value to all stakeholders with limitless opportunities

## MISSION

To become the Largest Alloy steel manufacturer in India and the Global top 5 in Castings

To become a 2 Billion dollar company by 2030

1.4

Million Tonne  
Liquid Metal

1.0

Million Tonne  
Alloy Steel

0.3

Million Tonne  
Casting

0.3

Million Tonne  
Seamless Tubes

To be a preferred Employer & responsible neighbour

## Values



**EXCELLENCE**

In everything we do, quality without compromise



**INTEGRITY**

Say what we do, and do what we say



**COLLABORATION**

We grow with people and partners



**EMPATHY** | Towards all Stakeholders

We always listen, and learn



**VALUE CREATION** | Towards all Stakeholders

We're building for a shared prosperous future



**INNOVATIVE THINKING**

Be bold and brave, & stay relevant



# karloskar

Ferrous



Pig Iron



Castings



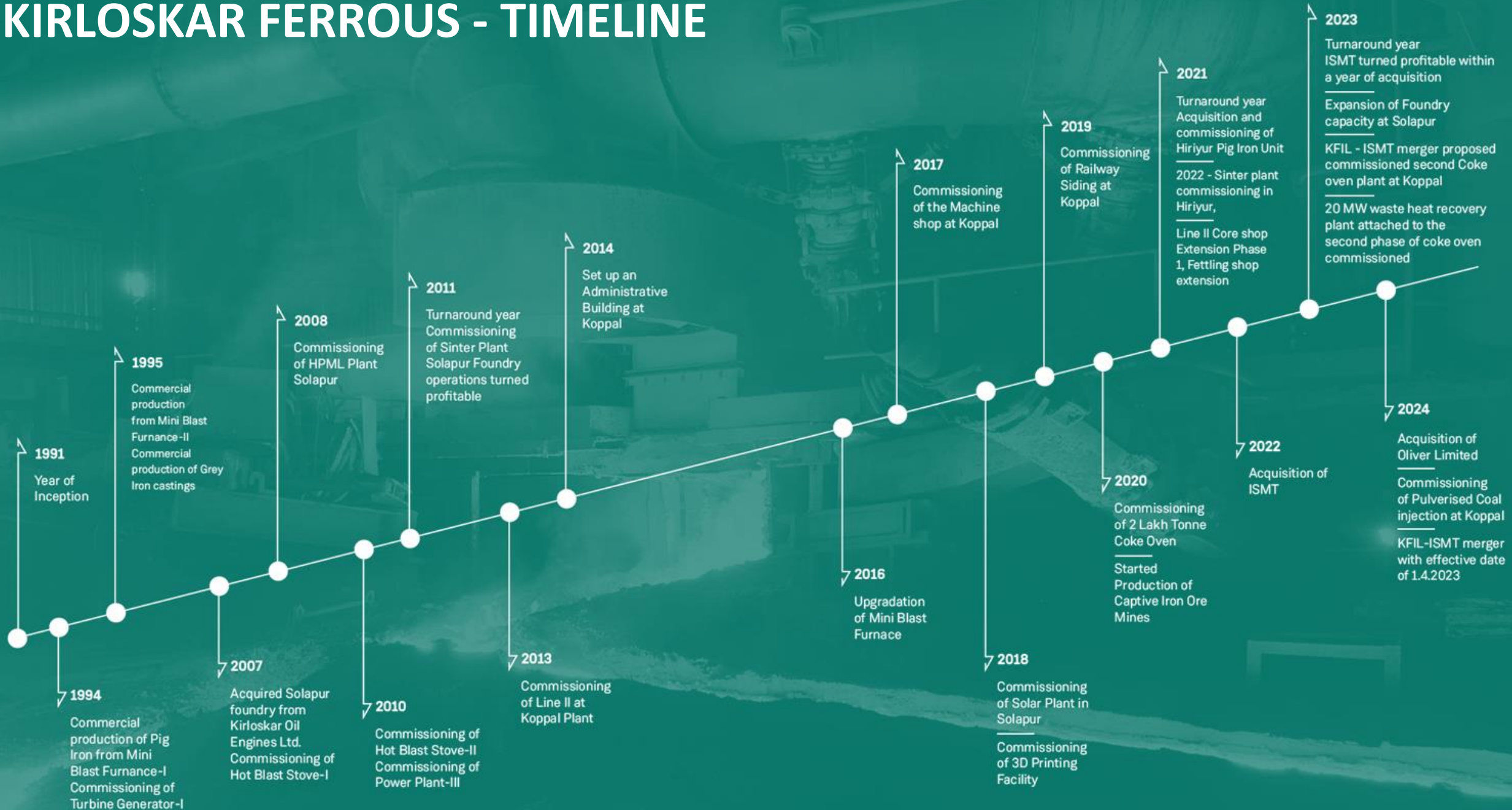
Steel



Seamless Tubes



# KIRLOSKAR FERROUS - TIMELINE



# KFIL –ISMT Merger

*Joining forces for a sustainable and limitless future*

**Common Vision** **Common Mission** **Shared Values**

## Strategic Benefits



### Diversification

Expanded product range and value-added products.



### Market Reach

Expanding access to new markets and customer segments to broaden our market presence and attract a diverse customer base.



### Operational Efficiency

Enhancing production capabilities and achieving economies of scale to improve efficiency and



### Innovation Potential

Increasing our capacity for research and development to drive product innovation and stay ahead in the industry.



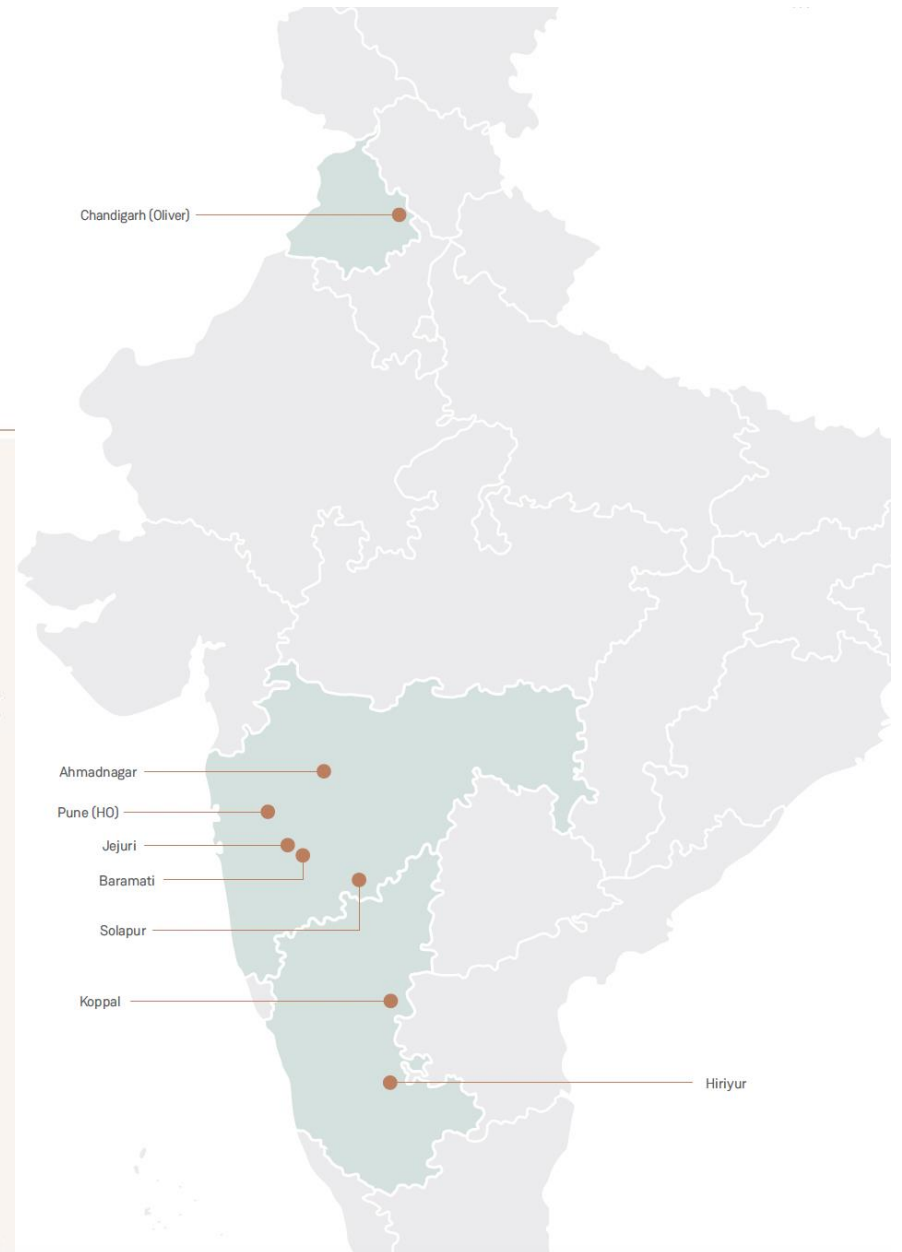
# KFIL Overview

## Leveraging complementary strengths and synergies

Leveraging the complementary strengths and synergies from KFIL-ISMT merger, we are poised to unlock new opportunities and drive value creation for our stakeholders.

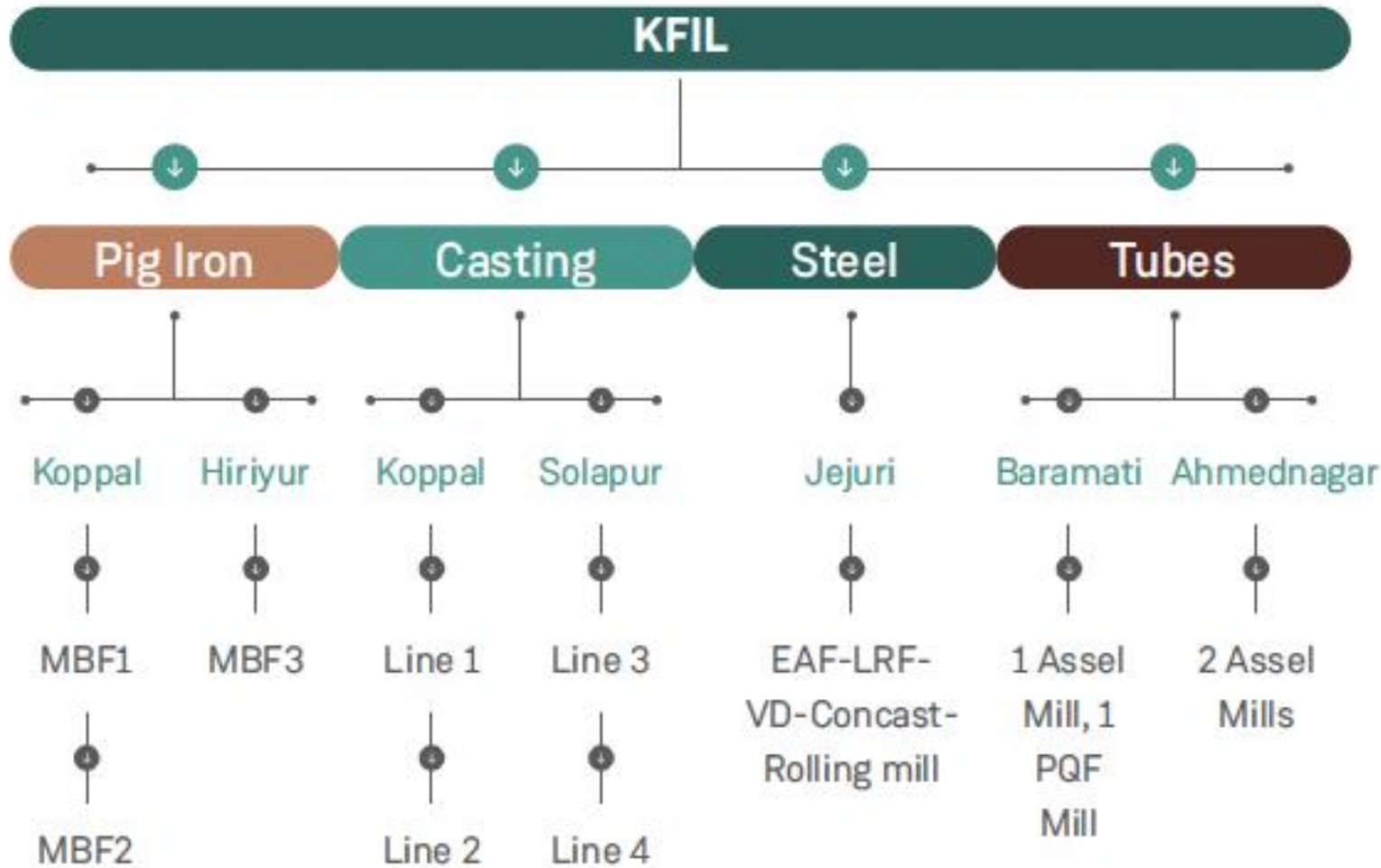


Our key focus has always been on delivering what is critical to customers, be it in time delivery, lower rejection rates or products exceeding the quality expectations.





# KFIL – The Manufacturing Prowess



\*Liquid Metal  
# Hot mill rolling

**~700,000 Ton**

**PIG IRON  
CAPACITY PER  
ANNUM**

**~180,000 Ton**

**IRON CASTINGS  
CAPACITY PER  
ANNUM**

**~350,000 Ton**

**STEEL CAPACITY\*  
PER ANNUM**

**~370,000 Ton**

**SEAMLESS TUBES CAPACITY#  
PER ANNUM**

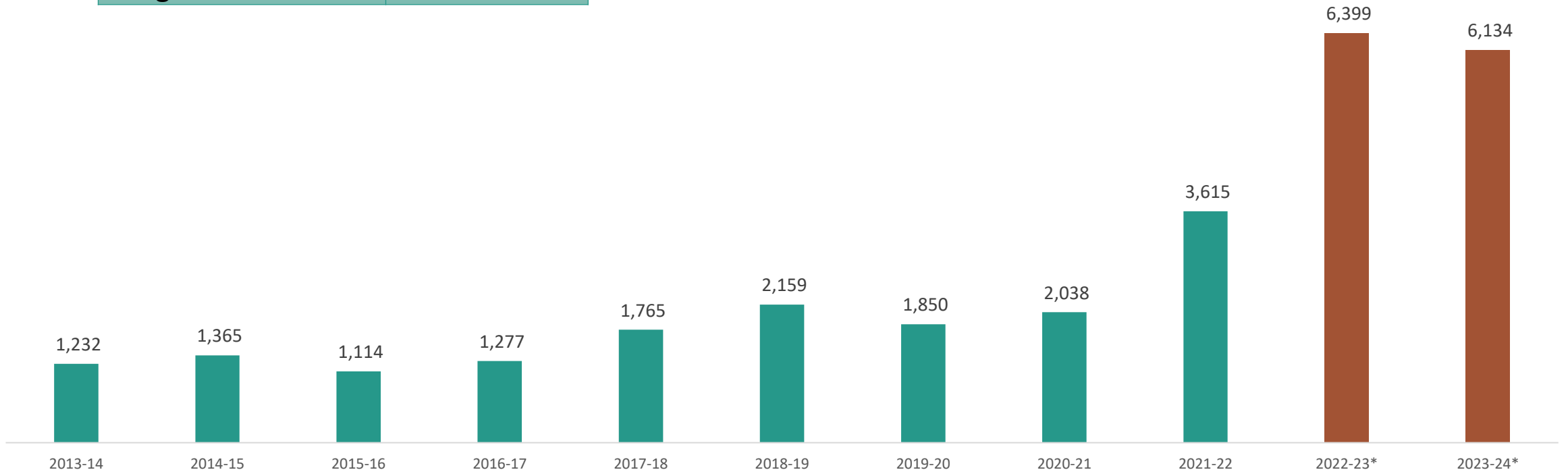
# Financial Performance

All numbers in ₹ Crores

KFIL's Position in Indian Market	
Casting Business	1 st
Pig Iron Business	2 nd

## Sales

10-Year CAGR (Standalone): 20%



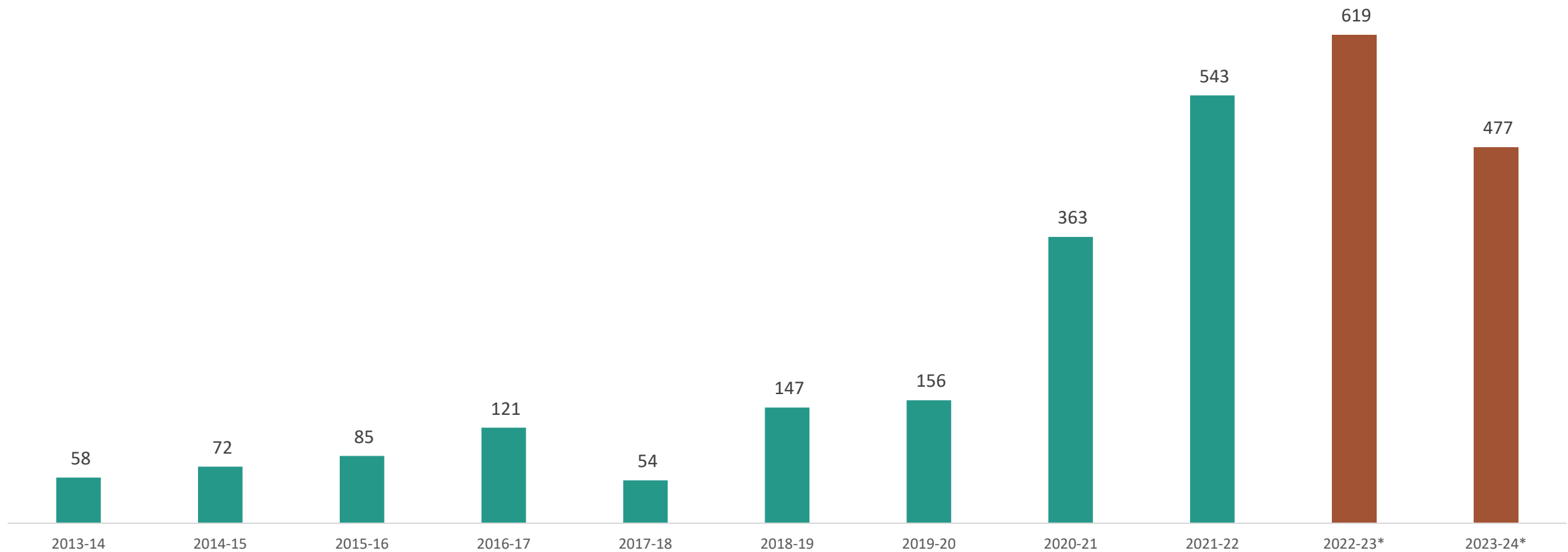
\* Note: Post Merger of the Amalgamating Company (ie., ISMT Ltd)

# Financial Performance

All numbers in ₹ Crores

**PBT**

**10-Year CAGR (Standalone) : 30%**



\* Note: Post Merger of the Amalgamating Company (ie., ISMT Ltd)



# Geographical Expansion – Oliver Engineering

**k•rloskar**  
Ferrous

**OLIVER ENGINEERING PVT LTD**

Now a 100% Subsidiary of KFIL

Casting ~180,000 MT  
per annum

Koppal

Solapur

Line 1

Line 3

Line 2

Line 4

Casting ~28,000 MT per  
annum

Sandharsi, near  
Chandigarh (Punjab)

Capacity expansion at a new location

Closer proximity to Northern India Customer Base

Delivering what is critical to customer

# Key Project Updates

Sr. No	Project	Key Objective	Projected timeline for completion
1	O2 Plant	Oxygen Injection in blast furnaces	QIII 2024-25
2	Pig casting Machine	To convert the extra hot metal production after oxygen enrichment	QIII 2024-25
3	Machining capacity enhancement	Ramping up machine shop capacity	QIV 2024-25
4	New Foundry Line at Solapur - Phase II	High pressure module; for auto sector opportunity	QIV 2024-25
5	SOLAR PROJECT - JALNA –Phase 2 & 3	Going green & power cost Reduction	QIV 2024-25
6	SOLAR PROJECT - BEED – Phase 1	Going green & power cost Reduction	QI 2025-26

Updates- Q1 FY 25

# Human Capital



Talent Acquisition

Career Planning

Training and Development

Employee Well being

Our people collectively represent the backbone of our organisation, driving us towards our goals with their skills, dedication and commitment. We believe in fostering an environment where our workforce feels empowered and engaged, knowing that their contributions are vital to our sustainable progress. We recognise that investing in our people is key to achieving excellence across all areas of our operations.

## SDGs Linked



We have attained an engagement score of **80%** among managerial employees, marking an increase from **76%** in the 2019 survey, which is the highest within the Kirloskar group.

## Safety First

Following are the specific trainings which are being conducted on regular basis:



## Key Performance Highlights

**3,509**  
Total Employees

**691**  
Number of Training and Awareness Programmes Held





# Key Sustainability performance Indicators

## FY 2024 – Sustainability Performance

**11** MW

Solar Plant at Solapur

With the power generated from Solar plant and Waste heat recovery plant

**70** MW

Solar Plant for at Jalna

**100** %

of our electricity consumption is generated in house\*

**40** MW

Waste heat recovery Boiler based Captive Power Plant at Koppal



**21%** Reduction in Energy Intensity



**11%** Reduction in Scope 1 and Scope 2 Emission Intensity



**21%** Reduction in Water Intensity



**2.67** Lakh MT Waste recycled



**₹ 8.7** Cr CSR expenditure; **35,000** people benefited

\*For KFIL Koppal plant

# Community Care

## Education

School bag distribution,  
Personality development  
Financial assistance,  
Coaching classes School  
teachers training

## Health & Hygiene

Visit of Specialist Doctors,  
Free medicine distribution,  
Water supply from plant,  
Nutritious food ,  
WaSH

### Focus Areas

## Community Development

Financial Assistance,  
Participation – Festivals &  
Fairs , Sports Activities,  
Water facilities during Fairs

## Environment

Green Development  
Kirloskar Vasundhara Film  
Festival, Nature Walk etc.,



Health Centre



School Building



Scholarships



Women Empowerment





# Awards & Accolades

**Foundry Koppal**

**National Sustainability Award** from Indian Institute of Metal

Won 1st prize in National level Kaizen competition by IIF

Won 2nd prize in southern region Kaizen competition by IIF

**Foundry Solapur**

Received Volvo-Eicher – Award for Best Supply Management for the year 2023 in category Casting & Machining.

Supplier Quality Improvement – Silver Award

Vendor Ware Housing Award  
Received for ware house management

Jayaswal Neco Quality Award







**THANK YOU**