

KIRLOSKAR FERROUS INDUSTRIES LIMITED

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003 (Maharashtra)



Enriching Lives

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2010

(Rupees in Lacs)

Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations (b) Other Operating Income	28,398 -	20,592 -	78,974 -	54,873 -	80,699 -
2	Expenditure a. (Increase) / Decrease in Stock-in-Trade and Work in Progress b. Consumption of Raw materials c. Purchase of Traded Goods d. Employees Cost e. Depreciation f. Other expenditure g. Total	(1,120) 23,590 - 874 670 2,762 26,776	(1,018) 15,729 - 777 648 3,194 19,330	(1,772) 64,383 - 2,588 2,028 7,555 74,782	(2,355) 40,407 - 2,302 1,939 7,726 50,019	(286) 58,196 - 3,277 2,596 10,307 74,090
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,622	1,262	4,192	4,854	6,609
4	Other Income	11	353	163	438	1,023
5	Profit before Interest and Exceptional Items (3+4)	1,633	1,615	4,355	5,292	7,632
6	Interest	111	123	288	509	606
7	Profit after Interest but before Exceptional Items (5-6)	1,522	1,492	4,067	4,783	7,026
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss(-) from Ordinary Activities before Tax (7+8)	1,522	1,492	4,067	4,783	7,026
10	Tax expense Current Tax (includes Wealth Tax and Adjustment of previous years) Deferred Tax Total Tax Expense	401 122 523	204 (6) 198	1,043 323 1,366	1,059 (42) 1,017	2,079 41 2,120
11	Net Profit (+) / Loss(-) from Ordinary Activities after Tax (9-10)	999	1,294	2,701	3,766	4,906
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the period (11-12)	999	1,294	2,701	3,766	4,906
14	Paid - up Equity Share Capital (Face value Rs. 5 each)	6,865.35	6,864.76	6,865.35	6,864.76	6,864.87
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year					25,789
16	Earnings Per Share (EPS) (in Rupees) (not to be annualised) (a) Before Extraordinary items for the period Basic EPS Diluted EPS (b) After Extraordinary items for the period Basic EPS Diluted EPS	0.73 0.73	0.94 0.94	1.97 1.97	2.74 2.74	3.57 3.57
17	Public Shareholding - Number of shares - Percentage of shareholding	56,365,211 41.05	56,162,949 40.91	56,365,211 41.05	56,162,949 40.91	56,165,053 40.91
18	Promoters and Promoters Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a percentage of the total shareholding of Promoters and Promoters Group) - Percentage of shares (as a percentage of the total share capital of the Company) b) Non - encumbered - Number of Shares - Percentage of shares (as a percentage of the total shareholding of Promoters and Promoters Group) - Percentage of shares (as a percentage of the total share capital of the Company)	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL
		80,941,870 100.00 58.95	81,132,250 100.00 59.09	80,941,870 100.00 58.95	81,132,250 100.00 59.09	81,132,250 100.00 59.09

NOTES :

- The Company operates only in one segment, namely Iron Castings.
- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on January 22, 2011 and are also subjected to "the Limited Review" by the Statutory Auditors.
- During the quarter, 3 valid applications aggregating to Rs. 35,000 were received for conversion of 1,000 Detachable Warrants into 1,000 Equity Shares in terms of the Letter of Offer dated January 2, 2007. Since the commencement of the Warrant Exercise Period, the Company has received Rs. 1,06,02,060 towards the application money; out of which Rs. 1,05,67,060 have been utilised towards the Installation of Sinter Plant and balance Rs. 35,000 was lying in a separate bank account.
- Consequent to the allotment of 1,000 Equity Shares against the conversion of 1,000 Detachable Warrants (in terms of the Letter of Offer dated January 2, 2007), the Paid-up Share Capital of the Company stands increased from Rs. 68,65,35,405 as on December 31, 2010 to Rs. 68,65,40,405 as on January 10, 2011.
- There was no investor complaint pending at the beginning of the quarter. 63 complaints were received during the quarter and were duly redressed. There was no investor complaint pending at the end of the quarter.
- Figures have been regrouped wherever necessary.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

R. V. Gumaste
Managing Director

Place : Solapur
Date : January 22, 2011