

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L27101PN1991PLC063223

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACK7297E

(ii) (a) Name of the company

KIRLOSKAR FERROUS INDUSTR

(b) Registered office address

13 LAXMANRAO KIRLOSKAR ROAD, KHADAKI, PUNE - 411003, MAHA  
RASHTRA, IN DIA NA  
PUNE  
Maharashtra  
411003

(c) \*e-mail ID of the company

MA\*\*\*\*\*AR.C

(d) \*Telephone number with STD code

02\*\*\*\*\*64

(e) Website

www.kirloskarferrous.com

(iii) Date of Incorporation

10/09/1991

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes

No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes

No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikh  
roli (West), NA

(vii) \*Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

24/09/2024

(b) Due date of AGM

30/09/2024

(c) Whether any extension for AGM granted

Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C7	Metal and metal products	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

3

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Kirloskar Industries Limited	L70100PN1978PLC088972	Holding	50.71
2	Oliver Engineering Private Lim	U74999DL2011PTC222377	Subsidiary	100

3	ISMT Limited	L27109PN1999PLC016417	Subsidiary	51.25
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#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	210,000,000	139,321,459	139,321,459	139,321,459
Total amount of equity shares (in Rupees)	1,050,000,000	696,607,295	696,607,295	696,607,295

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	210,000,000	139,321,459	139,321,459	139,321,459
Nominal value per share (in rupees)	5	5	5	5
Total amount of equity shares (in rupees)	1,050,000,000	696,607,295	696,607,295	696,607,295

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	117,000,000	0	0	0
Total amount of preference shares (in rupees)	1,170,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference Shares				
Number of preference shares	117,000,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	1,170,000,000	0	0	0

###### (c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

###### (d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	2,748,311	136,209,904	138958215	694,791,075	694,791,075	
<b>Increase during the year</b>	0	363,244	363244	1,816,220	1,816,220	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	363,244	363244	1,816,220	1,816,220	
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Conversion of equity shares from physical to electronic						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
Conversion of equity shares from physical to electronic						
<b>At the end of the year</b>	2,748,311	136,573,148	139321459	696,607,295	696,607,295	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE884B01025

**(ii) Details of stock split/consolidation during the year (for each class of shares)**

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting

03/08/2023

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	2,500,000,000	0	2,500,000,000	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)****(i) Turnover**

61,338,934,170

**(ii) Net worth of the Company**

18,721,368,852

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	6,040,926	4.34	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	72,644,495	52.14	0	
10.	Others	0	0	0	
	<b>Total</b>	78,685,421	56.48	0	0

**Total number of shareholders (promoters)**

27

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	37,312,054	26.78	0	
	(ii) Non-resident Indian (NRI)	1,660,826	1.19	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	



4.	Banks	500	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	28,500	0.02	0	
7.	Mutual funds	16,591,475	11.91	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	5,042,683	3.62	0	
10.	Others	0	0	0	
	<b>Total</b>	60,636,038	43.52	0	0

**Total number of shareholders (other than promoters)**

66,035

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

66,062

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

2

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
I L F Mauritius				23,500	0.02
Morgan Stanley Dean				5,000	0

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	26	27
Members (other than promoters)	77,232	66,035
Debenture holders	9	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	2	0	2	0	1.73

<b>B. Non-Promoter</b>	2	8	2	8	0.74	0.07
(i) Non-Independent	2	2	2	2	0.74	0.03
(ii) Independent	0	6	0	6	0	0.04
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	2	10	2	10	0.74	1.8

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

13

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Atul Kirloskar	00007387	Director	989,726	24/09/2024
Rahul Kirloskar	00007319	Director	1,425,279	
R. V. Gumaste	00082829	Managing Director	887,521	
A. N. Alawani	00036153	Director	35,000	24/09/2024
Nalini Venkatesh	06891397	Director	59,367	12/08/2024
Y. S. Bhave	00057170	Director	0	15/07/2024
M. R. Chhabria	00166049	Director	0	
V. M. Varma	00011352	Director	0	
S. Venkataramani	00229998	Director	0	
Pravir Kumar Vohra	00082545	Director	0	
Shalini Sarin	06604529	Director	0	
R. S. Srivatsan	09607651	Whole-time director	150,000	
M. V. Gharpure	AIDPG7131R	Company Secretar	10,000	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Shalini Sarin	06604529	Additional director	12/05/2023	Appointment
Shalini Sarin	06604529	Director	03/08/2023	Change in designation
M. V. Kotwal	00001744	Director	10/10/2023	Cessation

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS****A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	03/08/2023	81,391	49	58.08
Court Convening Meeting	14/03/2024	66,731	38	57.61

**B. BOARD MEETINGS**

\*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	12/05/2023	12	12	100
2	02/08/2023	13	13	100
3	28/09/2023	12	12	100
4	03/11/2023	12	12	100
5	02/02/2024	12	12	100
6	07/03/2024	12	12	100

**C. COMMITTEE MEETINGS**

Number of meetings held

14

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Stakeholders F	20/04/2023	3	3	100
2	Risk Manager	26/04/2023	4	4	100
3	Audit Committe	11/05/2023	5	5	100
4	Nomination an	11/05/2023	3	3	100
5	Corporate Soc	12/05/2023	3	3	100
6	Stakeholders F	22/06/2023	3	3	100
7	Audit Committe	02/08/2023	5	5	100
8	Audit Committe	08/09/2023	5	5	100
9	Stakeholders F	25/09/2023	3	3	100
10	Audit Committe	28/09/2023	5	5	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	24/09/2024
								(Y/N/NA)
1	Atul Kirloskar	6	6	100	5	5	100	Yes
2	Rahul Kirloska	6	6	100	1	1	100	Yes
3	R. V. Gumaste	6	6	100	3	3	100	Yes
4	A. N. Alawani	6	6	100	11	11	100	Yes
5	Nalini Venkate	6	6	100	1	1	100	Not Applicable
6	Y. S. Bhawe	6	6	100	2	2	100	Not Applicable
7	M. R. Chhabria	6	6	100	0	0	0	Yes
8	V. M. Varma	6	6	100	11	11	100	Yes
9	S. Venkataran	6	6	100	6	6	100	Yes
10	Pravir Kumar	6	6	100	7	7	100	Yes
11	Shalini Sarin	5	5	100	1	1	100	Yes

12	R. S. Srivatsan	6	6	100	0	0	0	Yes
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**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	R. V. Gumaste	Managing Director	22,958,847	50,000,000	39,591,300	0	112,550,147
2	R. S. Srivatsan	Whole-time Director	16,705,719	20,000,000	10,822,500	0	47,528,219
	Total		39,664,566	70,000,000	50,413,800	0	160,078,366

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	R. S. Srivatsan	Chief Financial Officer	16,705,719	20,000,000	10,822,500	0	47,528,219
2	M. V. Gharpure	Company Secretary	3,255,726	0	2,600,950	0	5,856,676
	Total		19,961,445	20,000,000	13,423,450	0	53,384,895

Number of other directors whose remuneration details to be entered

11

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Atul Kirloskar	Chairman	0	2,600,000	0	850,000	3,450,000
2	Rahul Kirloskar	Vice Chairman	0	2,600,000	0	650,000	3,250,000
3	A. N. Alawani	Director	0	2,500,000	0	1,300,000	3,800,000
4	Nalini Venkatesh	Independent Director	0	600,000	0	650,000	1,250,000
5	Y. S. Bhawe	Independent Director	0	600,000	0	700,000	1,300,000
6	M. R. Chhabria	Director	0	3,600,000	0	600,000	4,200,000
7	V. M. Varma	Independent Director	0	1,500,000	0	1,300,000	2,800,000
8	S. Venkataramani	Independent Director	0	2,500,000	0	1,050,000	3,550,000
9	Pravir Kumar Vohra	Independent Director	0	1,500,000	0	1,100,000	2,600,000
10	Shalini Sarin	Independent Director	0	1,000,000	0	550,000	1,550,000
11	M. V. Kotwal	Independent Director	0	1,400,000	0	700,000	2,100,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
	Total		0	20,400,000	0	9,450,000	29,850,000

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Mahesh J. Risbud

Whether associate or fellow

Associate  Fellow

Certificate of practice number

185

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director



DIN of the director

**To be digitally signed by**



- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

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**List of attachments**

KFIL\_List\_Members\_310324.pdf  
Certificate\_Form\_MGT-8.pdf  
KFIL\_List\_Transfer\_Shares\_010423\_3103  
Annexure\_ClauseII\_FormMGT-7.pdf  
Annexure\_ClauseIX\_FormMGT-7.pdf

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**





**M.J. RISBUD & CO.**

Company Secretaries  
2, Annapoorna Apartments, Model Colony,  
1034 Shivajinagar, Canal Road, Pune - 411016  
Cell : 98220 10522, Office - (020) 2565 3979  
E-mail - mjrpcs@dataone.in / mjrpcs@gmail.com

**FORM No. MGT-8**

*[Pursuant to Section 92(2) of the Companies Act, 2013 and Rule 11(2) of  
the Companies (Management and Administration) Rules, 2014]*

**CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

I have examined the registers, records and books and papers of **KIRLOSKAR FERROUS INDUSTRIES LIMITED** ('the Company') [CIN: L27101PN1991PLC063223] as required to be maintained under the Companies Act, 2013 ('the Act') and the rules made thereunder for the financial year ended on 31st March, 2024.

In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act and Rules made thereunder in respect of :
  1. its status under the Act;
  2. maintenance of registers / records and making entries therein within the time prescribed therefor;
  3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities, wherever applicable, within the prescribed time and few forms beyond the prescribed time due to technical issues arose from migration of the filing system from version 2 to version 3 at the website of the Ministry of Corporate Affairs (MCA)
  4. Calling / convening / holding meetings of Board of Directors, its committees and the meetings of the Members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices (except few meetings held at a shorter notice in compliance with provisions of the Act and the rules made thereunder) were given in compliance with provisions of the Act and the rules made thereunder and the proceedings, including the circular resolutions ~~and resolutions passed by postal ballot~~, have been properly recorded in the Minute Book / registers maintained for the purpose and the same have been signed;
  5. Closure of Register of Members ~~/ Security holders~~, as the case may be;
  6. Advances / loans to its directors and/or persons or firms or companies referred in Section 185 of the Act-**Not Applicable as no such incidence during the financial year;**

7. Contracts / arrangements with related parties as specified in Section 188 of the Act;
8. Issue or allotment or transfer or transmission ~~or buy back~~ of securities / redemption of ~~preference shares or debentures~~ / alteration ~~or reduction~~ of share capital / ~~conversion of shares / securities~~ and issue of security certificates, wherever applicable;
9. Keeping in abeyance the rights to dividend, rights shares and bonus shares, pending registration of transfer of shares in compliance with the provisions of the Act - **Not Applicable as no such incidence during the financial year;**
10. Declaration / payment of dividend; transfer of unpaid / unclaimed dividend ~~/ other amounts~~ and transfer of related shares, as applicable, to the Investor Education and Protection Fund in accordance with Section 125 of the Act and rules thereof as amended from time to time;
11. Signing of audited financial statements as per the provisions of Section 134 of the Act and report of directors are as per Sub-sections (3), (4) and (5) thereof;
12. Constitution / appointment / re-appointments / retirement / ~~filling up casual vacancies~~ / disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. Appointment / re-appointment / filling up casual vacancies of auditors as per the provisions of Section 139 of the Act. **Not Applicable as no such incidence during the financial year;**
14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities, as applicable, under the various provisions of the Act;
15. Acceptance / renewal / repayment of deposits; **Not Applicable as no such incidence during the financial year;**
16. Borrowings from its ~~Directors, members, public financial institutions,~~ banks and others and creation / modification / satisfaction of charges in that respect, wherever applicable;
17. Loans and investments ~~or guarantees given or providing of securities to other bodies corporate or persons~~ falling under the provisions of Section 186 of the Act;
18. Alteration of the provisions of the Memorandum and/or Articles of Association of the Company – **Not applicable as no such incidence during the financial year.**

Signature: Mahesh  
Janardan  
Risbud

Digitally signed by Mahesh Janardan Risbud  
DN: cn=risbud, o=Personnel,  
pseudoym=02505f6432cf655b9454942b970  
326,  
2.5.4.20=11bf56937a22f7e3c1bc4c87e5e481  
3d369476b6499ebac374cc2790c2b,  
serialCode=411016, st=Maharashtra,  
serialNumber=889e13403ce4172f1c1b39a94839  
e4e48f8fba119020c2938a1992054659174c2,  
cn=Mahesh Janardan Risbud  
Date: 2024.11.20 16:38:55 +05'30'

Name of Company Secretary in practice: Mahesh J. Risbud

C.P. No.: 185 PR – 1089/2021

UCN: S1981MH000400

Date: 20<sup>th</sup> November, 2024

Place: Pune

UDIN: F000810F002410778