

KIRLOSKAR FERROUS INDUSTRIES LIMITED

Related party transactions for the period from 1 October 2022 to 31 March 2023

Sr No.	Details of the party (listed entity /subsidiary) entering into the	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
1	Kirloskar Ferrous Industries Limited	Kirloskar Oil Engines Limited	Promoter Group Company	Sale of goods or services		150.00	Nil	71.35	0.00	0.00
2	Kirloskar Ferrous Industries Limited	Kirloskar Oil Engines Limited	Promoter Group Company	Purchase of goods or services		1.00	Nil	0.03	0.00	0.00
3	Kirloskar Ferrous Industries Limited	Kirloskar Pneumatic Company Limited	Promoter Group Company	Sale of goods or services		15.00	Nil	1.06	0.00	0.00
4	Kirloskar Ferrous Industries Limited	Kirloskar Proprietary Limited	Promoter Group Company	Any other transaction	Payment of Royalty Fees	15.00	Nil	6.15	0.00	0.00
5	Kirloskar Ferrous Industries Limited	Kirloskar Management Services Private Limited	Promoter Group Company	Purchase of goods or services		10.00	Nil	2.55	0.00	0.00
6	Kirloskar Ferrous Industries Limited	Kirloskar Brothers Limited	Promoter Group Company	Sale of goods or services		50.00	Nil	16.51	0.00	0.00
7	Kirloskar Ferrous Industries Limited	Kirloskar Industries Limited	Holding Company	Any other transaction	Rent paid	0.10	Nil	0.04	0.00	0.00
8	Kirloskar Ferrous Industries Limited	Kirloskar Industries Limited	Holding Company	Dividend paid			Nil	17.66	0.00	0.00
9	Kirloskar Ferrous Industries Limited	Kirloskar Industries Limited	Holding Company	Any other transaction	Rent Deposit	0.03	Nil	0.00	0.03	0.03
10	Kirloskar Ferrous Industries Limited	Avante Spaces Limited	Promoter Group Company	Purchase of goods or services		65.00	Nil	15.41	0.00	0.00
11	Kirloskar Ferrous Industries Limited	Ravindranath Venkatesh Gumaste	Key Managerial Personnel	Any other transaction	Compensation		Nil	16.13	0.13	14.32
12	Kirloskar Ferrous Industries Limited	Ravindranath Venkatesh Gumaste	Key Managerial Personnel	Dividend paid			Nil	0.19	0.00	0.00
13	Kirloskar Ferrous Industries Limited	Raviprakash Srinivasa Srivatsan	Key Managerial Personnel	Any other transaction	Compensation		Nil	3.80	0.09	3.22
14	Kirloskar Ferrous Industries Limited	Raviprakash Srinivasa Srivatsan	Key Managerial Personnel	Dividend paid			Nil	0.02	0.00	0.00
15	Kirloskar Ferrous Industries Limited	Mayuresh Gharpure	Key Managerial Personnel	Any other transaction	Compensation		Nil	0.18	0.02	0.02
16	Kirloskar Ferrous Industries Limited	Mayuresh Gharpure	Key Managerial Personnel	Dividend paid			Nil	0.01	0.00	0.00
17	Kirloskar Ferrous Industries Limited	ISMT Limited	Subsidiary Company	Sale of goods or services		1500.00	Nil	175.20	0.00	0.00
18	Kirloskar Ferrous Industries Limited	ISMT Limited	Subsidiary Company	Purchase of goods or services		1500.00	Nil	0.15	0.00	0.00
19	Kirloskar Ferrous Industries Limited	ISMT Limited	Subsidiary Company	Interest received		1500.00	Nil	2.22	0.00	0.00
20	Kirloskar Ferrous Industries Limited	Atul Kirloskar	Director	Any other transaction	Sitting Fees		Nil	0.05	0.00	0.00
21	Kirloskar Ferrous Industries Limited	Rahul Kirloskar	Director	Any other transaction	Sitting Fees		Nil	0.04	0.00	0.00
22	Kirloskar Ferrous Industries Limited	Anil Alawani	Director	Any other transaction	Sitting Fees		Nil	0.07	0.00	0.00
23	Kirloskar Ferrous Industries Limited	Nalini Venkatesh	Director	Any other transaction	Sitting Fees		Nil	0.03	0.00	0.00
24	Kirloskar Ferrous Industries Limited	Yashwant Bhawe	Director	Any other transaction	Sitting Fees		Nil	0.05	0.00	0.00
25	Kirloskar Ferrous Industries Limited	Mahesh Chhabria	Director	Any other transaction	Sitting Fees		Nil	0.04	0.00	0.00
26	Kirloskar Ferrous Industries Limited	Madhukar Kotwal	Director	Any other transaction	Sitting Fees		Nil	0.08	0.00	0.00
27	Kirloskar Ferrous Industries Limited	Vijaydipak Varma	Director	Any other transaction	Sitting Fees		Nil	0.08	0.00	0.00
28	Kirloskar Ferrous Industries Limited	S. Venkataramani	Director	Any other transaction	Sitting Fees		Nil	0.06	0.00	0.00
29	Kirloskar Ferrous Industries Limited	Pravir Kumar Vohra	Director	Any other transaction	Sitting Fees		Nil	0.07	0.00	0.00
30	Kirloskar Ferrous Industries Limited	Atul Kirloskar	Director	Dividend paid			Nil	0.25	0.00	0.00
31	Kirloskar Ferrous Industries Limited	Rahul Kirloskar	Director	Dividend paid			Nil	0.36	0.00	0.00
32	Kirloskar Ferrous Industries Limited	Anil Alawani	Director	Dividend paid			Nil	0.01	0.00	0.00
33	Kirloskar Ferrous Industries Limited	Nalini Venkatesh	Director	Dividend paid			Nil	0.01	0.00	0.00
34	Kirloskar Ferrous Industries Limited	Atul Kirloskar	Director	Remuneration			Nil	0.37	0.00	0.37
35	Kirloskar Ferrous Industries Limited	Rahul Kirloskar	Director	Remuneration			Nil	0.37	0.00	0.37
36	Kirloskar Ferrous Industries Limited	Anil Alawani	Director	Remuneration			Nil	0.45	0.00	0.45
37	Kirloskar Ferrous Industries Limited	Nalini Venkatesh	Director	Remuneration			Nil	0.09	0.00	0.09
38	Kirloskar Ferrous Industries Limited	Yashwant Bhawe	Director	Remuneration			Nil	0.07	0.00	0.07
39	Kirloskar Ferrous Industries Limited	Mahesh Chhabria	Director	Remuneration			Nil	0.37	0.00	0.37
40	Kirloskar Ferrous Industries Limited	Madhukar Kotwal	Director	Remuneration			Nil	0.30	0.00	0.30
41	Kirloskar Ferrous Industries Limited	Vijaydipak Varma	Director	Remuneration			Nil	0.15	0.00	0.15

42	Kirloskar Ferrous Industries Limited	S Venkataramani	Director	Remuneration		Nil	0.12	0.00	0.12
43	Kirloskar Ferrous Industries Limited	Pravir Kumar Vohra	Director	Remuneration		Nil	0.10	0.00	0.10
44	Kirloskar Ferrous Industries Limited	Sampathkumar Rangachary	Director	Remuneration		Nil	0.03	0.00	0.03
45	ISMT Limited	Asscher Enterprises Ltd (Formerly Indian Seamless Enterprise Ltd)	Promoter	Any other transaction	Received outstanding dues	Not Applicable since no transaction during the	2.00	12.57	10.57
46	ISMT Limited	Asscher Enterprises Ltd (Formerly Indian Seamless Enterprise Ltd)	Promoter	Loan		Not Applicable since no transaction during the approved by the audit committee	2.00	7.75	5.75
47	ISMT Limited	Structo Hydraulics AB	Subsidiary	Sale of goods or services		Not Applicable since no transaction during the approved by the audit committee	2.50	19.73	18.54
48	ISMT Limited	Structo Hydraulics AB & ISMT Enterprise SA	Subsidiary	Any other transaction	Impairment in Investment	Not Applicable since no transaction during the approved by the audit committee	7.52	28.59	21.17
49	ISMT Limited	ISMT Europe AB	Subsidiary	Sale of goods or services		approved by the audit committee	6.16	1.55	0.00
50	ISMT Limited	ISMT Europe AB	Subsidiary	Any other transaction	Sales Commission	approved by the audit committee	0.03	0.00	0.03
51	ISMT Limited	Indian Seamless Inc	Wholly-owned Subsidiary	Any other transaction	Sales Commission	approved by the audit committee	0.07	0.98	1.05
52	ISMT Limited	Tridem Port and Power Company Private Limited	Wholly-owned Subsidiary	Advance		approved by the audit committee	0.13	33.93	33.93
53	ISMT Limited	Tridem Port and Power Company Private Limited	Wholly-owned Subsidiary	Any other transaction	Impairment provision	approved by the audit committee	0.13	0.00	0.00
54	ISMT Limited	Rajiv Goel	Whole Time Director	Remuneration		Not Applicable as remuneration approved	4.56	0.08	0.00
55	ISMT Limited	Rajiv Goel	Whole Time Director	Any other transaction	Sitting Fees	Not Applicable as sitting fees approved by the	0.02	0.00	0.00
56	ISMT Limited	Rajiv Goel	Whole Time Director	Any other transaction	Commission	Not Applicable as commission approved by	0.03	0.00	0.03
57	ISMT Limited	R Poornalingam	Independent Director	Any other transaction	Sitting Fees	Not Applicable as sitting fees approved by the	0.05	0.00	0.00
58	ISMT Limited	R Poornalingam	Independent Director	Any other transaction	Commission	Not Applicable as commission approved by	0.14	0.00	0.14
59	ISMT Limited	Kanakraj M	Independent Director	Any other transaction	Sitting Fees	Not Applicable as sitting fees approved by the	0.02	0.00	0.00
60	ISMT Limited	Kanakraj M	Independent Director	Any other transaction	Commission	Not Applicable as commission approved by	0.11	0.00	0.11
61	ISMT Limited	Nishikant Ektare	Managing Director	Remuneration		Not Applicable as remuneration approved	0.63	0.05	0.02
62	ISMT Limited	Nishikant Ektare	Managing Director	Remuneration		Not Applicable as commission approved by	3.25	0.00	3.25
63	ISMT Limited	Rahul Kirloskar	Non-Executive Director	Any other transaction	Sitting Fees	Not Applicable as sitting fees approved by the	0.03	0.00	0.00
64	ISMT Limited	Rahul Kirloskar	Non-Executive Director	Any other transaction	Commission	Not Applicable as commission approved by	0.06	0.00	0.06
65	ISMT Limited	R V Gumaste	Non-Executive Director	Any other transaction	Sitting Fees	Not Applicable as sitting fees approved by the	0.03	0.00	0.00
66	ISMT Limited	R V Gumaste	Non-Executive Director	Any other transaction	Commission	Not Applicable as commission approved by	0.31	0.00	0.31
67	ISMT Limited	Shalini Sarin	Independent Director	Any other transaction	Sitting Fees	Not Applicable as sitting fees approved by the	0.03	0.00	0.00
68	ISMT Limited	Shalini Sarin	Independent Director	Any other transaction	Commission	Not Applicable as commission approved by	0.15	0.00	0.15
69	ISMT Limited	S Venkataramani	Independent Director	Any other transaction	Sitting Fees	Not Applicable as sitting fees approved by the	0.03	0.00	0.00
70	ISMT Limited	S Venkataramani	Independent Director	Any other transaction	Commission	Not Applicable as commission approved by	0.29	0.00	0.29
71	ISMT Limited	B R Taneja	Promoter and Former Managing Director	Remuneration		Not Applicable as remuneration approved	0.00	3.29	3.29
72	ISMT Limited	Suresh Patil	Chief Financial Officer	Remuneration		Not Applicable as remuneration approved	0.29	0.00	0.03
73	ISMT Limited	Chetan Nathani	Company Secretary	Remuneration		Not Applicable as remuneration approved	0.10	0.00	0.01
74	ISMT Limited	Kirloskar Ferrous Industries Limited	Holding Company	Interest paid		approved by the audit committee	2.22	8.82	0.00
75	ISMT Limited	Kirloskar Ferrous Industries Limited	Holding Company	Purchase of goods or services		approved by the audit committee	146.38	25.30	25.28
76	ISMT Limited	Kirloskar Ferrous Industries Limited	Holding Company	Sale of goods or services		approved by the audit committee	0.12	0.00	0.15
77	ISMT Limited	Kirloskar Ferrous Industries Limited	Holding Company	Any other transaction	Reimbursement of expenses	approved by the audit committee	0.05	0.00	0.00
78	ISMT Limited	Kirloskar Ferrous Industries Limited	Holding Company	Loan		Not Applicable since no transaction during the approved by the audit committee	0.00	194.00	0.00
79	ISMT Limited	Kirloskar Management Services Pvt Ltd	Entity belonging to same group	Any other transaction	Software related services	approved by the audit committee	1.28	0.00	0.47
80	Tridem Port & Power Company Private Limited	R Poornalingam	Non-Executive Director	Remuneration		Not Applicable as remuneration approved	0.08	0.00	0.00
81	Tridem Port & Power Company Private Limited	Nagapattinam Energy Private Limited	Wholly-owned Subsidiary	Advance		Not Applicable. Exempt since transaction is	0.01	21.37	21.38
82	Nagapattinam Energy Private Limited	Best Exim Private Limited	Wholly-owned Subsidiary	Advance		Not Applicable. Exempt since transaction is	0.00	1.98	1.98
83	Nagapattinam Energy Private Limited	Marshal Microwave Infrastructure Development Pvt Limited	Wholly-owned Subsidiary	Advance		Not Applicable. Exempt since transaction is	0.00	4.44	4.44
84	Nagapattinam Energy Private Limited	Success Power & Infracore Pvt Limited	Wholly-owned Subsidiary	Advance		Not Applicable. Exempt since transaction is	0.01	5.96	5.97
85	ISMT Enterprises SA	Structo Hydraulics AB	Subsidiary	Loan		Not Applicable. Exempt under Regulation	0.00	19.99	19.99
86	Structo Hydraulics AB	ISMT Enterprises SA	Subsidiary	Advance		Not Applicable. Exempt under Regulation	0.00	1.86	1.86
87	ISMT Europe AB	Structo Hydraulics AB	Subsidiary	Advance		Not Applicable. Exempt under Regulation	0.00	7.24	7.24