



KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Enriching Lives

Ref No. 2615/20

20 November 2020

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Amol Hosalkar / Mr. Mangesh Tayde

Dear Sir,

Subject : Disclosure of related party transactions

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; kindly find enclosed details of transactions with related parties for the half year ended 30 September 2020.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary



Encl : a/a



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Disclosure of transactions with Related Parties pursuant to 'Indian Accounting Standard 24'

Name of Related Party	Nature of Relationship
Kirloskar Industries Limited	Holding Company
Mr. R. V. Gumaste, Managing Director	Key Management Person
Mr. Mayuresh Gharpure, Company Secretary	Key Management Person
Mr. R. S. Srivatsan, Chief Financial Officer	Key Management Person

(Rupees in Lakhs)

	Name of Related Party and Nature of relationship	Nature of transaction	For the half year ended 30 September 2020	
			Transaction Value	Outstanding amounts carried in Balancesheet
A	Holding Company			
	Kirloskar Industries Limited	Dividend	Nil	-
		Building rent paid	3	-
		Rent Deposit receivable	-	3
B	Key Management Personnel			
1	Mr. R. V. Gumaste Managing Director	Dividend	Nil	-
		Compensation	121	-
		Compensation payable	-	9
2	Mr. Mayuresh Gharpure Company Secretary	Dividend	Nil	-
		Compensation	9	-
		Compensation payable	-	1
3	Mr. R. S. Srivatsan Chief Financial Officer	Dividend	Nil	-
		Compensation	53	-
		Compensation payable	-	6

Notes :

1. Outstanding amount carried in Balancesheet does not include liability in respect of gratuity and leave encashment, which is provided on actuarial basis for the Company as a whole.
2. The Company has not made any Loans / Advances / Investments during the year to the Holding Company.

Compensation of Key Managerial Personnel of the Company :

(Rupees in Lakhs)

Particulars	For the half year ended 30 September 2020
Short term employee benefits	117
Post employment benefits	10
Other long term benefits	4
Share-based payments	52
Termination benefits	Nil
Total	183

