

Ref No. 2707/21

21 December 2021

The Department of Corporate Services
 BSE Limited
 P. J. Towers, Dalal Street, Fort,
 Mumbai 400001
 (Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Saurabh Poojari / Mr. Mangesh Tayde

Dear Sir,

Subject : Proceedings of the Extra Ordinary General Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform that the Extra Ordinary General Meeting (EGM) [EGM No. 1/2021-2022] of the Members of the Company was held on Tuesday, 21 December 2021 at 11:30 a.m. (IST) through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM') facility, in compliance with provisions of the Companies Act, 2013 ('the Act') and rules thereof read with the General Circular No. 14/2020 dated 8 April 2020, the General Circular No. 17/2020 dated 13 April 2020 and the General Circular No. 10/2021 dated 23 June 2021 issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12 May 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15 January 2021 issued by the Securities and Exchange Board of India (collectively referred to as "SEBI Circulars") and following business was transacted at the EGM :

Item Number	Particulars of the Business
1	Special Resolution : Authority to the Board of Directors of the Company pursuant to provisions of Section 180(1)(c) of the Companies Act, 2013 to borrow from time to time any sum or sums of money, which together with the monies borrowed earlier by the Company, may exceed at any time the aggregate of the paid-up share capital, the free reserves and the securities premium of the Company by a sum of not more than ₹ 1,000 Crores.
2	Special Resolution : Authority to the Board of Directors of the Company pursuant to provisions of Section 186 of the Companies Act, 2013 to (i) give any loan to any person or other body corporate; (ii) give any guarantee or provide security in connection with a loan to any other body corporate or person and (iii) acquire whether by way of subscription, purchase or otherwise, the securities of any other body corporate; upto a sum, the aggregate outstanding of which shall not exceed at any time by ₹ 1,000 Crores over and above the aggregate of free reserves and securities premium account.

Item Number	Particulars of the Business
3	Special Resolution : Authority to the Board of Directors of the Company for borrowing or raising of funds not exceeding ₹ 750 Crores by way of issuance of rated, listed, unsecured, redeemable, non-convertible Debentures on a private placement basis in one or more tranches.
4	Special Resolution : Appointment of Mr. Venkataramani Sathya Moorthy (DIN : 00229998) as an Independent Director of the Company to hold office for a term upto 21 October 2026.

The Scrutiniser's Report and the voting results of remote e-voting and e-voting in respect of business item numbers from 1 to 4 transacted at the EGM will be submitted separately in accordance with provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary