



Enriching Lives

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Ref No. 2479/19

29 May 2019

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar / Mr. Rakesh Parekh

Dear Sir,

Subject : Disclosure of related party transactions

Reference : Scrip Code 500245

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; kindly find enclosed details of related party transactions for the year ended 31 March 2019.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

C. S. Panicker
Executive Vice President (Corporate Finance) and
Company Secretary



Encl : a/a





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Disclosures of transactions with Related Parties pursuant to 'Indian Accounting Standard 24'

Name of Related Party	Nature of Relationship
Kirloskar Industries Limited	Holding Company
Mr. R. V. Gumaste – Managing Director	Key Management Personnel
Mr. C. S. Panicker – Company Secretary	Key Management Personnel
Mr. R. S. Srivatsan – Chief Financial Officer	Key Management Personnel

(Rupees in Lakhs)

	Name of related party and nature of relationship	Nature of transaction	For the year ended 31 March 2019	
			Transaction Value	Outstanding amounts carried in Balancesheet
A	Holding Company			
	Kirloskar Industries Limited	Dividend	1,589	-
		Building rent paid	6	-
		Rent Deposit receivable	-	3
B	Key Managerial Personnel			
1	Mr. R. V. Gumaste Managing Director	Dividend	4	-
		Compensation	588	-
		Compensation payable	-	384
2	Mr. C. S. Panicker Company Secretary	Dividend	0	-
		Compensation	90	-
		Compensation payable	-	6
3	Mr. R. S. Srivatsan Chief Financial Officer	Dividend	0	-
		Compensation	94	-
		Compensation payable	-	5

Notes :

- Outstanding amount carried in Balancesheet does not include liability in respect of gratuity and leave encashment which is provided on actuarial basis for the company as a whole.
- Company has not made any Loans / Advances / Investments during the year to the Holding Company.

Compensation of Key Managerial Personnel of the Company :
(Rupees in Lakhs)

Particulars	For the year ended 31 March 2019
Short term employee benefits	642
Post employment benefits	46
Other long term benefits	15
Share-based payments	69
Termination benefits	-
Total	772



Regd. Office : Laxmanrao Kirloskar Road, Khadki, Pune - 411 003, Maharashtra (India)

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