

**KIRLOSKAR FERROUS INDUSTRIES LIMITED**

A Kirloskar Group Company

**Registered Office :** 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India.**Telephone No :** (020) 66084664 **Fax No :** (020) 25813208 **Email :** [investor@kfil.com](mailto:investor@kfil.com) **Website :** [www.kfil.com](http://www.kfil.com)**CIN :** L27101PN1991PLC063223**Statement of Unaudited Financial Results for the period ended 30 June 2017**

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended	
		30/06/2017	30/06/2016
		Unaudited	Unaudited
1	Revenue from Operations	37,722	33,643
2	Other Income	102	338
3	<b>Total income (1+2)</b>	<b>37,824</b>	<b>33,981</b>
4	Expenses		
	(a) Cost of Materials consumed	27,363	18,404
	(b) Purchase of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(1,927)	(1,124)
	(d) Employee benefits expense	1,835	1,847
	(e) Finance costs	309	437
	(f) Depreciation and amortisation expense	1,251	1,194
	(g) Other expenses	8,838	7,743
	<b>Total Expenses</b>	<b>37,669</b>	<b>28,501</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>155</b>	<b>5,480</b>
6	Exceptional Items	-	-
7	<b>Profit before tax (5-6)</b>	<b>155</b>	<b>5,480</b>
8	Tax expense		
	(a) Current tax	92	1,687
	(b) Deferred tax	(60)	99
	(c) Short provision of earlier years	-	(87)
	<b>Total Tax expense</b>	<b>32</b>	<b>1,699</b>
9	<b>Profit for the period (7-8)</b>	<b>123</b>	<b>3,781</b>
10	Other Comprehensive Income		
	A) Items that will not be reclassified to profit or loss	-	(28)
	Income tax relating to items that will not be reclassified to profit or loss	-	10
	B) Items that will be reclassified to profit or loss	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>(18)</b>
11	<b>Total Comprehensive income [comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10)</b>	<b>123</b>	<b>3,763</b>
12	Paid-up equity share capital (Face value of Rs. 5 each)	6,865	6,865
13	<b>Earnings Per Share (in Rupees)</b>		
	(a) Basic	0.09	2.75
	(b) Diluted	0.09	2.75

**Notes :**

- The Company operates only in one segment, namely Iron Castings.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1 April 2017, the Company has for the first time adopted Ind AS with a transition date of 1 April 2016.  
The reconciliation of net profit for the period ended 30 June 2016 reported in accordance with the Indian GAAP to total comprehensive income in accordance with the Ind AS is given in Annexure A.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31 March 2017, as it is not mandatory as per the SEBI Circular dated 5 July 2016.
- The Ind AS compliant corresponding figures for the quarter ended 30 June 2016 have not been subjected to the Limited Review or audit. However, the management of the Company has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3 August 2017. The Statutory Auditors have conducted the 'Limited Review' of the financial results for the quarter ended 30 June 2017.
- Figures have been regrouped wherever necessary to make them comparable.

For Kirloskar Ferrous Industries Limited



R. V. Gumaste  
Managing Director (DIN : 00082829)Place : Pune  
Date : 3 August 2017



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## Annexure A

The Reconciliation of net profit for 30 June 2016 reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Reconciliation of Statement of Profit and Loss and Other Comprehensive Income  
(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended 30/06/2016
(A)	<b>Net profit as per previous GAAP</b>	<b>3,769</b>
(B)	Ind AS adjustment	
	1. On account of forward exchange contracts	4
	2. Actuarial gains/ loss on employee defined benefit	28
	3. Deferred tax -	
	a) On account of Ind AS Adjustment	(11)
	b) On account of tax holiday period	(9)
	Total Ind AS adjustments	12
(C)	<b>Net profit for the period as per Ind AS (A+ B)</b>	<b>3,781</b>
(D)	Other Comprehensive Income	(18)
(E)	<b>Total comprehensive income as per Ind AS</b>	<b>3,763</b>



For Kirloskar Ferrous Industries Limited

Place : Pune

Date : 3 August 2017

R. V. Gumaste

Managing Director (DIN : 00082829)