

KIRLOSKAR FERROUS INDUSTRIES LIMITED

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune - 411 003 (Maharashtra)



Enriching Lives

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON SEPTEMBER 30, 2009

(Rupees in Lacs)

| Sr. No. | Particulars | Quarter Ended | | Six Months Ended | | Year Ended |
|---------|--|---|---|---|---|---|
| | | 30/09/2009 | 30/09/2008 | 30/09/2009 | 30/09/2008 | 31/03/2009 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | (a) Net Sales / Income from Operations (b) Other Operating Income | 17,694 | 19,641 | 34,281 | 39,657 | 69,914 |
| 2 | Expenditure a. (Increase) / Decrease in Stock - in - Trade and Work In Progress b. Consumption of Raw materials c. Purchase of Traded Goods d. Employees Cost e. Depreciation f. Other expenditure g. Total | (1,040) 12,633 - 767 642 2,550 15,552 | (199) 14,720 - 808 536 2,839 18,704 | (1,337) 24,702 - 1,525 1,291 4,508 30,689 | 396 27,600 - 1,526 1,049 5,908 36,479 | 559 51,988 - 3,065 2,304 9,306 67,222 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 2,142 | 937 | 3,592 | 3,178 | 2,692 |
| 4 | Other Income | 20 | 41 | 85 | 102 | 509 |
| 5 | Profit before Interest and Exceptional Items (3+4) | 2,162 | 978 | 3,677 | 3,280 | 3,201 |
| 6 | Interest | 160 | 230 | 386 | 493 | 1,173 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 2,002 | 748 | 3,291 | 2,787 | 2,028 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit (+)/ Loss(-) from Ordinary Activities before Tax (7+8) | 2,002 | 748 | 3,291 | 2,787 | 2,028 |
| 10 | Tax expense Wealth Tax Current Tax Minimum Alternate Tax Entitlement Fringe Benefit Tax Deferred Tax Adjustment of previous years (net) Total Tax Expense | 1 617 (226) - (4) - 388 | 2 (140) - 3 555 131 551 | 1 1,080 (226) - (36) - 819 | 2 639 - 8 473 131 1,253 | 2 226 - 16 861 128 1,233 |
| 11 | Net Profit (+) / Loss(-) from Ordinary Activities after Tax (9-10) | 1,614 | 197 | 2,472 | 1,534 | 795 |
| 12 | Extraordinary Items (net of tax expense) | - | - | - | - | - |
| 13 | Net Profit (+) / Loss(-) for the period (11-12) | 1,614 | 197 | 2,472 | 1,534 | 795 |
| 14 | Paid - up Equity Share Capital (Face value Rs. 5 each) | 6,864.73 | 6,864.64 | 6,864.73 | 6,864.64 | 6,864.72 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | 22,865 |
| 16 | Earnings Per Share (EPS) (in Rupees) (not to be annualised) (a) Before Extraordinary items for the period Basic EPS Diluted EPS (b) After Extraordinary items for the period Basic EPS Diluted EPS | 1.18 1.18 | 0.14 0.14 | 1.80 1.80 | 1.12 1.12 | 0.58 0.58 |
| 17 | Public Shareholding - Number of shares - Percentage of shareholding | 56,162,409 40.91 | 56,825,229 41.39 | 56,162,409 40.91 | 56,825,229 41.39 | 56,826,859 41.39 |
| 18 | Promoters and Promoters Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a percentage of the total shareholding of Promoters and Promoters Group) - Percentage of shares (as a percentage of the total share capital of the Company) b) Non - encumbered - Number of Shares - Percentage of shares (as a percentage of the total shareholding of Promoters and Promoters Group) - Percentage of shares (as a percentage of the total share capital of the Company) | Nil Nil Nil | Nil Nil Nil | Nil Nil Nil | Nil Nil Nil | Nil Nil Nil |

NOTES :

- The Company operates only in one segment, namely Iron Castings.
- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on October 26, 2009 and are also subjected to "the Limited Review" by the Statutory Auditors.
- During the quarter, the Company has received 6 applications for conversion of 840 Warrants into Equity Shares aggregating to Rs. 29,400. Out of which, 2 applications for conversion of 300 Warrants into Equity Shares aggregating to Rs. 10,500 were returned due to non - realisation of application money and the allotment was made against 4 valid applications for conversion of 540 Warrants into Equity Shares aggregating to Rs. 18,900. Since the commencement of the Warrant Exercise Period, the Company has received Rs. 1,01,51,190 towards the application money; out of which, Rs. 1,01,32,290 have been utilised towards the Installation of Sinter Plant and balance Rs. 18,900 was lying in a separate bank account.
- Consequent to the allotment of 540 Equity Shares against the conversion of Detachable Warrants (in terms of the Letter of Offer dated January 2, 2007), the Paid-up Share Capital of the Company stands increased from Rs. 68,64,73,295 as on June 30, 2009 to Rs. 68,64,75,995 as on October 10, 2009.
- The disclosure regarding details of Promoters and Promoters Group shareholding, including the details of pledge of shares, has been made effective from February 3, 2009. Accordingly, the disclosure corresponding to previous quarter and previous six months is not applicable.
- There was no investor complaint pending at the beginning of the quarter. 63 complaints were received during the quarter and were duly redressed. There was no investor complaint pending at the end of the quarter.
- Figures have been regrouped wherever necessary.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

R. V. Gumaste
Managing Director

Place : Bevinahalli Village, District Koppal
Date : October 26, 2009