

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office: 13, Laxmanrao Kirloskar Road, Khadki, Pune - 411 003, Maharashtra, India.

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CIN: L27101PN1991PLC063223



Enriching Lives

Statement of Audited Financial Results for the quarter and the year ended 31 March 2017						
(Rupees in Lakhs)						
Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales / Income from Operations (Net of excise duty)	31,821	22,194	24,471	112,710	110,593
	(b) Other operating income	193	219	266	661	800
	Total income from Operations (net)	32,014	22,413	24,737	113,371	111,393
2	Expenses					
	(a) Cost of materials consumed	19,938	10,527	10,768	60,154	58,196
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	295	(240)	817	(1,482)	1,045
	(d) Employee benefits expense	1,727	1,816	1,775	7,314	7,092
	(e) Depreciation and amortisation expense	1,044	1,174	1,138	4,587	4,437
	(f) Other expenses	7,690	6,755	7,825	29,841	29,976
	Total expenses	30,694	20,032	22,323	100,414	100,746
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,320	2,381	2,414	12,957	10,647
4	Other income	137	45	61	555	225
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,457	2,426	2,475	13,512	10,872
6	Finance costs	223	447	482	1,366	2,350
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,234	1,979	1,993	12,146	8,522
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1,234	1,979	1,993	12,146	8,522
10	Tax expense					
	Current Tax (Net of MAT credit entitlement and prior year adjustments)	(244)	377	194	2,931	2,165
	Deferred Tax	152	(105)	589	158	584
	Total Tax Expense	(92)	272	783	3,089	2,749
11	Net Profit from ordinary activities after tax (9-10)	1,326	1,707	1,210	9,057	5,773
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,326	1,707	1,210	9,057	5,773
14	Paid-up equity share capital (Face value Rs. 5 each)	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year	-	-	-	51,395	42,338
16	Earnings Per Share (EPS) (in Rupees) (not annualised)					
	(i) Before extraordinary items for the period					
	Basic EPS	0.97	1.24	0.88	6.60	4.20
	Diluted EPS	0.97	1.24	0.88	6.60	4.20
	(ii) After extraordinary items for the period					
	Basic EPS	0.97	1.24	0.88	6.60	4.20
	Diluted EPS	0.97	1.24	0.88	6.60	4.20

Notes :

- The Company operates only in one segment, namely Iron Castings.
- The above results have been reviewed and recommended by the Audit Committee at its meeting held on 27 April 2017 and approved by the Board of Directors at its meeting held on 28 April 2017.
- The Board of Directors has recommended a Dividend of Rs. 1.75 per equity share of Rs. 5 each (i.e. 35 percent) for the financial year 2016-2017, for approval of Members at the ensuing annual general meeting.
- The financial figures of the last quarter ended 31 March 2017 are the balancing figures between the audited financial figures in respect of the financial year ended 31 March 2017 and the published year to date figures upto 31 December 2016, which were subject to the Limited Review.
- Figures have been regrouped wherever necessary to make them comparable.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

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R. V. Gumaste
Managing Director (DIN: 00082829)

Place : Pune
Date : 28 April 2017

Statement of Assets and Liabilities pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015			
(Rupees in Lakhs)			
Particulars	As on		
	31/03/2017	31/03/2016	
	Audited	Audited	
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	6,865	6,865	
(b) Reserves and Surplus	51,395	42,338	
(c) Money received against share warrants	-	-	
Sub-total - Shareholders' funds	58,260	49,203	
(2) Share application money pending allotment	-	-	
(3) Non-current liabilities			
(a) Long-term borrowings	-	-	
(b) Deferred tax liabilities (net)	8,048	7,890	
(c) Other long-term liabilities	-	-	
(d) Long-term provisions	136	127	
Sub-total - Non-current liabilities	8,184	8,017	
(4) Current liabilities			
(a) Short-term borrowings	9,687	9,825	
(b) Trade payables	16,380	13,677	
(c) Other current liabilities	4,300	4,367	
(d) Short-term provisions	407	586	
Sub-total - Current liabilities	30,774	28,435	
TOTAL	97,218	85,655	
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	56,998	54,602	
(ii) Intangible assets	418	416	
(iii) Capital work-in-progress	1,888	808	
(iv) Intangible assets under development	-	-	
(b) Non-current investments	1	0	
(c) Deferred tax assets (net)	-	-	
(d) Long-term loans and advances	1,302	1,713	
(e) Other non-current assets	5	5	
Sub-total - Non-current assets	60,612	57,544	
(2) Current assets			
(a) Current investments	-	-	
(b) Inventories	12,186	9,298	
(c) Trade receivables	19,595	13,945	
(d) Cash and cash equivalents	1,234	602	
(e) Short-term loans and advances	3,506	4,194	
(f) Other current assets	85	72	
Sub-total - Current assets	36,606	28,111	
TOTAL	97,218	85,655	