



Enriching Lives

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

6 December 2018

Ref No. 2423/18

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar / Mr. Rakesh Parekh

Dear Sir,

Subject : Declaration of Preferred Bidder by the Director, Department of Mines & Geology, Bangalore in electronic auction of iron ore mines

Reference : Scrip Code 500245

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform you as follows :

The Government of Karnataka vide its 'Notification and Notice Inviting Tenders' vide Notification No. DMG-17012/14/2017 dated 26 September 2018 had invited tenders to participate in electronic auction for grant of Mining Lease in respect of iron ore mines in the State of Karnataka. The Company had submitted bid in electronic auction for grant of Mining Lease.

As per the letter no. DMG/MLS/CCA/12/2016-17 dated 5 December 2018 issued by the Office of Director, Department of Mines and Geology, Government of Karnataka; the Company has been declared as 'Preferred Bidder' in respect of e-auction of Sri. M Channakesava Reddy (M/s. Sri Lakshmi Narasimha Mining Co) (ML No. 2566) based on highest Final Price Offer submitted by the Company.

The grant of Mining Lease by the Government of Karnataka in respect of aforesaid mine shall be subject to making of necessary payments, completion of other terms and conditions of the Tender Document; obtaining of necessary approvals / permissions / clearances from various Government Departments / Agencies and execution of necessary agreements / deeds in the matter.

The Trading Window for dealing in the securities of the Company has been closed from Wednesday, 28 November 2018 to Sunday, 9 December 2018 (both days inclusive) in terms of the Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders of Kirloskar Ferrous Industries Limited under SEBI (Prohibition of Insider Trading) Regulations, 2015.

You are requested to take a note of it.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

C. S. Panicker
Executive Vice President (Corporate Finance) and
Company Secretary

