

Ref No. 3326/26

11 June 2026

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip code : 500245)

Dear Sir / Madam,

Subject : Update in respect of the Scheme of Arrangement and Merger by Absorption of Oliver Engineering Private Limited ('OEPL') and Adicca Energy Solutions Private Limited ('AESPL') with Kirloskar Ferrous Industries Limited ('Transferee Company' or 'KFIL') and their respective shareholders ('Scheme')

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of earlier communication vide letter No. 3322/26 dated 3 June 2026; this is to inform that the Company has filed on 11 June 2026 the certified true copy of the Order dated 2 June 2026 passed by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench in the Company Scheme Petition No. CP (CAA)/46/MB/2026, alongwith a copy of the Scheme, with the Registrar of Companies, Pune in compliance with para 23 of the Order.

In terms of Clauses 1.2 read with 1.7 of Part A of the Scheme, the Scheme has become operative effective from 1 April 2025 ('Appointed Date'). Transferor Companies, viz. 'Oliver Engineering Private Limited' and 'Adicca Energy Solutions Private Limited' stand merged into and with the Transferee Company viz. 'Kirloskar Ferrous Industries Limited' and dissolved without being wound up on and from the Effective Date.

In terms of Clause 14 of Part C of the Scheme, the Transferor Companies are wholly owned subsidiaries of the Transferee Company. Accordingly, upon the Scheme becoming effective, no shares of the Transferee Company shall be issued in lieu of / exchange of the holding of the Transferee Company in the Transferor Companies (held directly and jointly with the nominee shareholders) and the issued and paid-up capital of the Transferor Companies will stand cancelled, without any further act, instrument or deed.

Further, in terms of Clause 1.3 of Part D of the Scheme, the capital clause being Clause V of the Memorandum of Association of the Company stands amended as given below :

"The Authorized Share Capital of the Company is ₹ 3,89,61,00,000 (Rupees Three Hundred and Eighty Nine Crores Sixty One Lakhs) divided into 54,52,20,000 (Fifty Four Crores Fifty Two Lakhs Twenty Thousand) Equity Shares of ₹ 5 (Rupees Five) each and 11,70,00,000 (Eleven Crores Seventy Lakhs) Preference Shares of ₹ 10 (Rupees Ten) each, with power to increase and reduce the capital of the company and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company and vary, modify or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the Articles of Association of the Company."

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary