

# KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune - 411 003 (Maharashtra)

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CIN : L27101PN1991PLC063223



Enriching Lives

Statement of Audited Financial Results for the quarter and the year ended 31 March 2016						
(Rupees in Lacs)						
Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net sales / Income from Operations (Net of excise duty)	24,737	26,778	32,264	111,393	136,509
	(b) Other operating income	-	-	-	-	-
	Total income from Operations (net)	24,737	26,778	32,264	111,393	136,509
2	Expenses					
	(a) Cost of materials consumed	10,768	14,202	18,840	58,196	82,669
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	817	559	943	1,045	(306)
	(d) Employee benefits expense	1,775	1,947	2,018	7,092	6,519
	(e) Depreciation and amortisation expense	1,138	1,103	1,817	4,437	5,042
	(f) Other expenses	7,792	6,713	7,831	29,943	32,731
	Total expenses	22,290	24,524	31,449	100,713	126,655
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,447	2,254	815	10,680	9,854
4	Other income	61	38	79	225	311
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,508	2,292	894	10,905	10,165
6	Finance costs	515	553	611	2,383	2,980
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,993	1,739	283	8,522	7,185
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1,993	1,739	283	8,522	7,185
10	Tax expense					
	Current Tax (Net of MAT credit entitlement & prior year adjustments)	194	578	(52)	2,165	1,369
	Deferred Tax	589	(45)	193	584	888
	Total Tax Expense	783	533	141	2,749	2,257
11	Net Profit from ordinary activities after tax (9-10)	1,210	1,206	142	5,773	4,928
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,210	1,206	142	5,773	4,928
14	Paid-up equity share capital (Face value Rs. 5 each)	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year				42,338	38,638
16	Earnings Per Share (EPS) (in Rupees) (not annualised)					
	(i) Before extraordinary items for the period					
	Basic EPS	0.88	0.88	0.10	4.20	3.59
	Diluted EPS	0.88	0.88	0.10	4.20	3.59
	(ii) After extraordinary items for the period					
	Basic EPS	0.88	0.88	0.10	4.20	3.59
	Diluted EPS	0.88	0.88	0.10	4.20	3.59

## Notes :

- The Company operates only in one segment, namely Iron Castings.
- The above results have been reviewed and recommended by the Audit Committee at its meeting held on 28 April 2016 and approved by the Board of Directors at its meeting held on 29 April 2016.
- The Board of Directors at its meeting held on 10 March 2016 declared an Interim Dividend of Rs. 1.25 per equity share of Rs. 5 each (i.e. 25 percent) for the financial year 2015-2016. The Interim Dividend has been paid to the eligible Members on 29 March 2016 and the same is treated as the Final Dividend by the Board of Directors.
- The financial figures of the last quarter ended 31 March 2016 are the balancing figures between the audited financial figures in respect of the financial year ended 31 March 2016 and the published year to date figures upto 31 December 2015, which were subject to the Limited Review.
- Figures have been regrouped wherever necessary to make them comparable.

Statement of Assets and Liabilities pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015		
(Rupees in Lacs)		
Particulars	As on	
	31/03/2016	31/03/2015
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' funds		
(a) Share capital	6,865	6,865
(b) Reserves and Surplus	42,338	38,638
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	49,203	45,503
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	-	1,000
(b) Deferred tax liabilities (net)	7,890	7,306
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Sub-total - Non-current liabilities	7,890	8,306
(4) Current liabilities		
(a) Short term borrowings	9,825	7,250
(b) Trade payables	13,677	20,434
(c) Other current liabilities	4,322	8,616
(d) Short term provisions	738	2,676
Sub-total - Current liabilities	28,562	38,976
<b>TOTAL</b>	<b>85,655</b>	<b>92,785</b>
<b>II. ASSETS</b>		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	54,602	53,867
(ii) Intangible assets	416	319
(iii) Capital work-in-progress	808	3,043
(iv) Intangible assets under development	-	82
(b) Non-current investments	0	0
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	1,713	1,324
(e) Other non-current assets	5	5
Sub-total - Non-current assets	57,544	58,640
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	9,298	11,834
(c) Trade receivables	13,945	17,650
(d) Cash and cash equivalents	602	1,011
(e) Short-term loans and advances	4,194	3,586
(f) Other current assets	72	64
Sub-total - Current assets	28,111	34,145
<b>TOTAL</b>	<b>85,655</b>	<b>92,785</b>

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

Sd/-

R. V. Gumaste

Managing Director (DIN 00082829)

Place : Pune  
Date : 29 April 2016