

Ref No. 2943/23

14 August 2023

The Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort,  
Mumbai 400001  
(Scrip Code : 500245)

Dear Sir / Madam,

Subject : Update in the matter of the Resolution Plan submitted for Oliver Engineering Private Limited ("Corporate Debtor")

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of earlier communication vide letter No. 2882/23 dated 11 April 2023; this is to inform that the Resolution Professional has issued the Letter of Intent to Kirloskar Ferrous Industries Limited ('Company') stating inter-alia that :

- the Members of the Committee of Creditors have approved the Resolution Plan submitted by the Company and
- the Resolution Professional is taking steps for submission of the Resolution Plan before the Hon'ble Adjudicating Authority upon fulfillment of terms specified in the Letter of Intent.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure  
Company Secretary

**Kirloskar Ferrous Industries Limited**

A Kirloskar Group Company

Registered Office :  
13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra  
Telephone : +91 (20) 66084645 Telefax : +91 (20) 25813208 / 25810209  
Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com  
CIN : L27101PN1991PLC063223