



KIRLOSKAR FERROUS INDUSTRIES LIMITED

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune - 411 003 (Maharashtra)

Enriching Lives

PART I

(Rupees in Lacs)

Statement of Audited Financial Results for the quarter and the year ended March 31, 2013						
Sr. No.	Particulars	Quarter ended			Year ended	
		March 31	December 31	March 31	March 31	March 31
		2013	2012	2012	2013	2012
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations (a) Net sales / income from operations (Net of excise duty) (b) Other operating income	30,616 -	26,255 -	33,197 -	1,19,811 -	1,08,965 -
	Total income from operations (net)	30,616	26,255	33,197	1,19,811	1,08,965
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefit expense (e) Depreciation and amortisation expense (f) Other expenses	19,625 - 410 1,585 873 6,894	16,606 - (1,093) 1,168 824 7,186	22,275 - 245 1,271 838 6,685	76,720 - (1,673) 5,118 3,320 28,815	70,683 - 485 4,277 2,920 24,194
	Total expenses	29,387	24,691	31,314	1,12,300	1,02,559
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,229	1,564	1,883	7,511	6,406
4	Other income	87	41	101	249	208
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,316	1,605	1,984	7,760	6,614
6	Finance costs	363	396	525	1,518	1,047
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	953	1,209	1,459	6,242	5,567
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	953	1,209	1,459	6,242	5,567
10	Tax expense Current Tax (includes adjustment of previous years) Deferred Tax Total Tax Expense	205 372 577	315 69 384	191 332 523	1,391 942 2,333	1,450 409 1,859
11	Net Profit from ordinary activities after tax (9-10)	376	825	936	3,909	3,708
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	376	825	936	3,909	3,708
14	Paid-up equity share capital (Face value Rs. 5 each)	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year				33,802	31,152
16	Earnings per share (EPS) (in Rupees) (not annualised) (i) Before extraordinary items for the period Basic EPS Diluted EPS (ii) After extraordinary items for the period Basic EPS Diluted EPS	0.27 0.27 0.27	0.60 0.60 0.60	0.68 0.68 0.68	2.85 2.85 2.85	2.70 2.70 2.70

PART II

Select Information for the quarter and the year ended March 31, 2013

	Particulars	Quarter ended			Year ended	
		March 31	December 31	March 31	March 31	March 31
		2013	2012	2012	2013	2012
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding - Number of shares - Percentage of shareholding	55,619,137 40.51	55,662,442 40.54	56,366,011 41.05	55,619,137 40.51	56,366,011 41.05
2	Promoters and Promoters Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoters and promoters group) - Percentage of shares (as a % of the total share capital of the Company) b) Non - encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoters and promoters group) - Percentage of shares (as a % of the total share capital of the Company)	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL
		81,688,944 100.00 59.49	81,645,639 100.00 59.46	80,942,070 100.00 58.95	81,688,944 100.00 59.49	80,942,070 100.00 58.95
B	INVESTORS COMPLAINTS					
		Quarter ended				
		31/03/2013				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	09				
	Disposed of during the quarter	09				
	Remaining unresolved at the end of the quarter	NIL				

(Rupees in Lacs)

Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement			
Particulars		As on March 31	
		2013	2012
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds (a) Share capital (b) Reserves and surplus Sub-total - Shareholders' funds	6,865 33,802 40,667	6,865 31,152 38,017
2	Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions Sub-total - Non-current liabilities	8,046 5,148 -- -- 13,194	-- 4,206 -- -- 4,206
3	Current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities	7,972 19,976 4,655 2,550 35,153	5,497 20,607 4,353 2,766 33,223
	TOTAL - EQUITY AND LIABILITIES	89,014	75,446
B	ASSETS		
1	Non-current assets (a) Fixed assets (b) Non-current investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets Sub-total - Non-current assets	48,816 0 -- 3,753 4 52,573	38,517 0 -- 1,835 4 40,356
2	Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets Sub-total - Current assets	-- 15,478 15,317 1,458 4,163 25 36,441	-- 13,041 15,977 1,362 4,697 13 35,090
	TOTAL - ASSETS	89,014	75,446

Notes:

- The Company operates only in one segment, namely Iron Castings.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 29, 2013.
- The Board of Directors has recommended a final dividend of Rs. 1.25 per equity share of Rs. 5 each (i.e. 25 percent) for the financial year 2012 - 2013, for the approval of members at the ensuing annual general meeting.
- The Board of Directors has reappointed Mr. Ravindranath Venkatesh Gumaste as the Managing Director of the Company for a period of five years from July 1, 2013 and has also determined the remuneration payable to him as Managing Director, subject to the approval by the members at the ensuing annual general meeting.
- During the warrant exercise period, which commenced on March 13, 2008 and ended on March 13, 2013, the Company had received Rs. 1,06,02,060 towards the application money, which has been utilised towards the installation of Sinter plant. On the expiry of the warrant exercise period, the Board of Directors extinguished outstanding 64,479,849 detachable warrants, not exercised by the warrantholders for conversion into the equity shares.
- During the period from January 1, 2013 to March 13, 2013, the Company had not received any application money for conversion of detachable warrants into equity shares, in terms of the Letter of Offer dated January 2, 2007.
- The financial figures of last quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between respective audited financial figures for full financial year and the respective published year to date financial figures upto the end of the third quarter.
- Figures have been regrouped wherever necessary.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

Place : Pune
Date : April 29, 2013

R. V. Gumaste
Managing Director