



Enriching Lives

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Ref No. 2286/17

24 May 2017

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Rakesh Parekh, Special Assistant (Listing Compliance)

Dear Sir,

Subject : Audited Financial Results for the quarter and the year ended 31 March 2017
in the format as per Schedule III to the Companies Act, 2013

Reference : Scrip Code 500245

We refer to your email dated 18 May 2017 and SEBI Circular Nos. CIR/CFD/CMD/56/2016 dated 27 May 2016 and SEBI Circular Nos. CIR/CFD/FAC/62/2016 dated 5 July 2016 regarding submission of the Audited Financial Results in the format as prescribed in Schedule III to the Companies Act, 2013.

We are submitting herewith following documents :

1. Audited Financial Results for the quarter and the year ended 31 March 2017, comprising of the Statement of Profit and Loss and the Balance sheet in the prescribed format as provided in Division I of Schedule III to the Companies Act, 2013
2. Audit Report thereto from M/s. Kirtane & Pandit LLP, the Statutory Auditor
3. Declaration in respect of Audit Report with unmodified opinion

We would like to submit that there is no change in financial figures in the attached Audited Financial Results for the quarter and the year ended 31 March 2017 as compared to the results submitted by us vide our earlier letter No. 2277/17 dated 28 April 2017.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

C. S. Panicker
Executive Vice President (Corporate Finance) and
Company Secretary



Encl : a/a



KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India.

Tel No : (020) 66084664 Fax No : (020) 25813208 Email : investor@kfil.com Website : www.kfil.com

CIN : L27101PN1991PLC063223

Audited Financial Results for the quarter and the year ended 31 March 2017

Statement of Profit and Loss

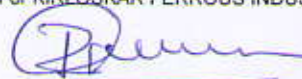
(Rupees in Lakhs)

Sr No	Particulars	Quarter ended			Year ended	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from operations					
	(a) Net sales (Net of excise duty)	31,821	22,194	24,471	112,710	110,593
	(b) Other operating income	193	219	266	661	800
	Total Revenue from operations (net)	32,014	22,413	24,737	113,371	111,393
II.	Other Income	137	45	61	555	225
III.	Total Revenue (I+II)	32,151	22,458	24,798	113,926	111,618
IV.	Expenses :					
	Cost of materials consumed	19,938	10,527	10,768	60,154	58,196
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of :					
	Finished goods	(202)	(128)	581	(749)	508
	By-products	31	104	129	(42)	226
	Work-in-progress and	466	(216)	107	(691)	311
	Stock in trade	-	-	-	-	-
	Employee benefits expense	1,727	1,816	1,775	7,314	7,092
	Finance costs	223	447	482	1,366	2,350
	Depreciation and amortisation	1,044	1,174	1,138	4,587	4,437
	Other expenses	7,690	6,755	7,825	29,841	29,976
	Total expenses	30,917	20,479	22,805	101,780	103,096
V.	Profit before exceptional and extraordinary items and tax (III-IV)	1,234	1,979	1,993	12,146	8,522
VI.	Exceptional items	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V-VI)	1,234	1,979	1,993	12,146	8,522
VIII.	Extraordinary items	-	-	-	-	-
IX.	Profit before tax (VII-VIII)	1,234	1,979	1,993	12,146	8,522
X.	Tax expense					
	(1) Current tax	(244)	377	194	2,931	2,165
	(2) Deferred Tax	152	(105)	589	158	584
XI.	Profit for the period from continuing operations (VII-VIII)	1,326	1,707	1,210	9,057	5,773
XII.	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-
XIV.	Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV.	Profit for the period (XI+XIV)	1,326	1,707	1,210	9,057	5,773
XVI.	Earnings per equity share :					
	(1) Basic	0.97	1.24	0.88	6.60	4.20
	(2) Diluted	0.97	1.24	0.88	6.60	4.20

Notes :

- The Company operates only in one segment, namely Iron Castings.
- The above results have been reviewed and recommended by the Audit Committee at its meeting held on 27 April 2017 and approved by the Board of Directors at its meeting held on 28 April 2017.
- The Board of Directors has recommended a Dividend of Rs. 1.75 per equity share of Rs. 5 each (i.e. 35 percent) for the financial year 2016-2017, for approval of the Members at the ensuing annual general meeting.
- The financial figures of the last quarter ended 31 March 2017 are the balancing figures between the audited financial figures in respect of the financial year ended 31 March 2017 and the published year to date figures upto 31 December 2016, which were subject to the Limited Review.
- Figures have been regrouped wherever necessary to make them comparable.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED


R. V. Gumaste
Managing Director (DIN : 00082829)

KIRLOSKAR FERROUS INDUSTRIES LIMITED

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Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India.**Tel No :** (020) 66084664 **Fax No :** (020) 25813208 **Email :** investor@kfil.com **Website :** www.kfil.com**CIN :** L27101PN1991PLC063223

Balance Sheet as at 31 March 2017

(Rupees in Lakhs)

Particulars	As on	
	31/03/2017	31/03/2016
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	6,865	6,865
(b) Reserves and Surplus	51,395	42,338
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	58,260	49,203
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	8,048	7,890
(c) Other Long term liabilities	-	-
(d) Long term provisions	136	127
Sub-total - Non-current liabilities	8,184	8,017
(4) Current liabilities		
(a) Short term borrowings	9,687	9,825
(b) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	205	206
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	16,175	13,471
(c) Other current liabilities	4,300	4,367
(d) Short term provisions	407	566
Sub-total - Current liabilities	30,774	28,435
TOTAL	97,218	85,655
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	56,998	54,602
(ii) Intangible assets	418	416
(iii) Capital work-in-progress	1,888	808
(iv) Intangible assets under development	-	-
(b) Non-current investments	1	0
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	1,302	1,713
(e) Other non-current assets	5	5
Sub-total - Non-current assets	60,612	57,544
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	12,186	9,298
(c) Trade receivables	19,595	13,945
(d) Cash and cash equivalents	1,234	602
(e) Short-term loans and advances	3,506	4,194
(f) Other current assets	85	72
Sub-total - Current assets	36,606	28,111
TOTAL	97,218	85,655

For KIRLOSKAR FERROUS INDUSTRIES LIMITED



R. V. Gumaste
Managing Director (DIN : 00082829)



KIRTANE & PANDIT

Auditor's Report on Quarterly Financial Results and Annual Financial Results of Kirloskar Ferrous Industries Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Kirloskar Ferrous Industries Limited

1. We have audited the accompanying annual financial results of **Kirloskar Ferrous Industries Limited** (the "Company") for the year ended March 31, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2017 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also the figures up to the end of the third quarter of the financial year had only been reviewed and not subjected to audit.
2. These financial results have been prepared on the basis of the annual financial statements which are the responsibility of the Company's Management and have been approved by the Board of Directors in the meeting held on April 28, 2017. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles

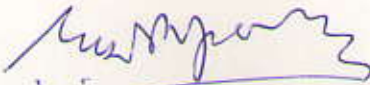


Kirtane & Pandit LLP - Chartered Accountants
Pune | Mumbai | Nashik | Bangaluru | Hyderabad

used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as financial year ended March 31, 2017.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No. 105215W/W100057



Suhas Deshpande
Partner
Membership No.: 31787



Pune, April 28, 2017



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KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

24 May 2017

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Rakesh Parekh

Dear Sir,

Subject : Declaration in respect of Audit Report with unmodified opinion

Reference : Scrip Code 500245

Further to our letter No. 2277/17 dated 28 April 2017 and with reference to your email dated 18 May 2017, we hereby state that M/s. Kirtane & Pandit LLP, Chartered Accountants (Firm Registration No. 105215W / W100057) the Statutory Auditor of the Company have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and the year ended 31 March 2017.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

C. S. Panicker
Executive Vice President (Corporate Finance) and
Company Secretary

