

KIRLOSKAR FERROUS INDUSTRIES LIMITED



Registered Office: 13, Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003 (Maharashtra)

Enriching Lives

PART I Statement of Unaudited Financial Results for the Quarter and Nine Months ended on December 31, 2012

(Rupees in Lacs)							
Sr. No.	Particulars	Quarter ended			Nine Months ended on		Year ended on
		December 31	September 30	December 31	December 31		March 31
		2012	2012	2011	2012	2011	2012
		Unaudited			Unaudited		Audited
1	Income from Operations						
	(a) Net sales / Income from Operations (Net of excise duty)	26,255	32,270	26,357	89,195	75,768	1,08,966
	(b) Other Operating Income	4	3	4	11	11	14
	Total Income from Operations (net)	26,259	32,273	26,361	89,206	75,779	1,08,980
2	Expenses						
	(a) Cost of materials consumed	16,606	21,151	18,611	57,095	48,408	70,684
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,093)	(1,078)	(952)	(2,083)	240	485
	(d) Employee benefit expense	1,168	1,196	1,025	3,533	3,006	4,177
	(e) Depreciation and amortisation expense	824	810	710	2,447	2,082	2,920
	(f) Other expenses	7,186	7,374	5,765	21,921	17,509	24,294
	Total expenses	24,691	29,453	25,159	82,913	71,245	1,02,560
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,568	2,820	1,202	6,293	4,534	6,420
4	Other income	37	77	41	151	96	194
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,605	2,897	1,243	6,444	4,630	6,614
6	Finance costs	396	350	237	1,155	522	1,047
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,209	2,547	1,006	5,289	4,108	5,567
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1,209	2,547	1,006	5,289	4,108	5,567
10	Tax expense						
	Current Tax (includes adjustment of previous years)	315	340	147	1,186	1,258	1,450
	Deferred Tax	69	520	164	570	77	409
	Total Tax Expense	384	860	311	1,756	1,335	1,859
11	Net Profit from ordinary activities after tax (9-10)	825	1,687	695	3,533	2,773	3,708
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	825	1,687	695	3,533	2,773	3,708
14	Paid-up equity share capital (Face value Rs. 5 each)	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year						31,152
16	Earnings Per Share (EPS) (in Rupees) (not annualised)						
	(i) Before extraordinary items for the period						
	Basic EPS	0.60	1.23	0.51	2.57	2.02	2.70
	Diluted EPS	0.60	1.23	0.51	2.57	2.02	2.70
	(ii) After extraordinary items for the period						
	Basic EPS	0.60	1.23	0.51	2.57	2.02	2.70
	Diluted EPS	0.60	1.23	0.51	2.57	2.02	2.70

PART II Select Information for the Quarter and Nine Months ended on December 31, 2012

	Particulars	Quarter ended			Nine Months ended on		Year ended on
		December 31	September 30	December 31	December 31		March 31
		2012	2012	2011	2012	2011	2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	55,662,442	55,717,405	56,366,211	55,662,442	56,366,211	56,366,011
	- Percentage of shareholding	40.54	40.58	41.05	40.54	41.05	41.05
2	Promoters and Promoters Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	81,645,639	81,590,676	80,941,870	81,645,639	80,941,870	80,942,070
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	59.46	59.42	58.95	59.46	58.95	58.95
B	INVESTOR COMPLAINTS	Quarter ended					
		31/12/2012					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	02					
	Disposed of during the quarter	02					
	Remaining unresolved at the end of the quarter	NIL					

- Notes:**
- The Company operates only in one segment, namely Iron Castings.
 - The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 25, 2013 and are also subjected to "the Limited Review" by the Statutory Auditors.
 - During the quarter, the Company has not received any application money for conversion of detachable warrants into equity shares, in terms of the Letter of Offer dated January 2, 2007. Since the commencement of Warrant Exercise Period, the Company has received Rs. 1,06,02,060 towards the application money, which has been utilised towards the installation of Sinter plant.
 - The Warrant Exercise Period is valid till March 13, 2013. Unconverted detachable warrants as on the last day of the Warrant Exercise Period, i.e. March 13, 2013 shall lapse. The Board of Directors at its meeting held today has decided not to extend the validity of the Warrant Exercise Period and accordingly, to extinguish detachable warrants outstanding at the end of the Warrant Exercise Period, i.e. March 13, 2013 and not exercised by the warrant holders for conversion into equity shares on or before the Warrant Exercise Period. The detachable warrants issued to Non-Residents will be converted into equity shares, subject to receiving the regulatory approvals before the expiry of the Warrant Exercise Period. The Board of Directors has fixed Friday, March 1, 2013 as the Record Date for suspending the trading of detachable warrants at BSE Limited.
 - Figures have been regrouped wherever necessary.

For **KIRLOSKAR FERROUS INDUSTRIES LIMITED**

Place: Pune
Date: January 25, 2013

Sd/-
R. V. Gumaste
Managing Director