

# KIRLOSKAR FERROUS INDUSTRIES LIMITED



A Kirlokar Group Company

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CIN : L27101PN1991PLC063223

Enriching Lives

PART I							
Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2014							
(Rupees in Lacs)							
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31	September 30	December 31	December 31		March 31
		2014	2014	2013	2014	2013	2014
			Unaudited		Unaudited		Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	33,648	36,865	31,645	104,245	88,598	123,216
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	33,648	36,865	31,645	104,245	88,598	123,216
2	Expenses						
	(a) Cost of materials consumed	20,804	21,262	21,559	63,829	56,395	78,618
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(788)	607	(1,238)	(1,249)	(239)	1,006
	(d) Employee benefits expense	1,542	1,537	1,276	4,501	3,721	4,956
	(e) Depreciation and amortisation expense	1,091	1,072	828	3,225	2,541	3,379
	(f) Other expenses	8,171	8,826	7,087	25,370	20,800	28,336
	Total expenses	30,820	33,304	29,512	95,676	83,218	116,295
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2,828	3,561	2,133	8,569	5,380	6,921
4	Other Income	94	69	32	230	198	307
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	2,922	3,630	2,165	8,799	5,578	7,228
6	Finance Costs	629	623	335	1,897	978	1,430
7	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	2,293	3,007	1,830	6,902	4,600	5,798
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7-8)	2,293	3,007	1,830	6,902	4,600	5,798
10	Tax expense						
	Current Tax (Net of MAT credit entitlement and prior year adjustments)	540	614	578	1,421	1,569	545
	Deferred Tax	170	370	73	695	46	1,270
	Total Tax Expense	710	984	651	2,116	1,615	1,815
11	Net Profit from Ordinary activities after Tax (9-10)	1,583	2,023	1,179	4,786	2,985	3,983
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,583	2,023	1,179	4,786	2,985	3,983
14	Paid-up Equity Share Capital (Face value Rs. 5 each)	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year						35,778
16	Earnings Per Share (EPS) (in Rupees) (not annualised)						
	(i) Before extraordinary items for the period						
	Basic EPS	1.15	1.47	0.86	3.49	2.17	2.90
	Diluted EPS	1.15	1.47	0.86	3.49	2.17	2.90
	(ii) After extraordinary items for the period						
	Basic EPS	1.15	1.47	0.86	3.49	2.17	2.90
	Diluted EPS	1.15	1.47	0.86	3.49	2.17	2.90

PART II							
Select Information for the Quarter and Nine Months ended December 31, 2014							
	Particulars	Quarter ended			Nine months ended		Year ended
		December 31	September 30	December 31	December 31		March 31
		2014	2014	2013	2014	2013	2014
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	55,544,137	55,544,137	55,544,137	55,544,137	55,544,137	55,544,137
	- Percentage of shareholding	40.45	40.45	40.45	40.45	40.45	40.45
2	Promoters and Promoters Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoters Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	81,763,944	81,763,944	81,763,944	81,763,944	81,763,944	81,763,944
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoters Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	59.55	59.55	59.55	59.55	59.55	59.55
B	Investors' Complaints						
		Quarter ended					
		December 31, 2014					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	03					
	Disposed of during the quarter	03					
	Remaining unresolved at the end of the quarter	NIL					

## Notes:

- The Company operates only in one segment, namely Iron Castings.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 January 2015 and are also subjected to 'Limited Review' by the Statutory Auditors.
- The Company has revised depreciation rates on fixed assets according to the useful life as specified in the Schedule II to the Companies Act, 2013 or on the basis of its assessment made by the Company as permitted by said Schedule. Had there been no change in the depreciation rate, the depreciation charge for the quarter and nine months ended 31 December 2014 would have been lower by Rs. 89 lacs and Rs. 255 lacs respectively.  
Due to prescription of useful life by Schedule II as above, the depreciation on assets, whose useful life has already been exhausted before 1 April 2014 (net of deferred tax impact thereon) has been adjusted to opening balance of Surplus account.
- Figures have been regrouped wherever necessary to make them comparable.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

Place : Pune  
Date : 29 January 2015

sd/-  
R. V. Gumaste  
Managing Director (DIN 00082829)