

Presentation for Q3 FY25 Investors Call

5th February 2025



GROWTH

**Commitment Towards Greener
Tomorrow**

Disclaimer



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Business Updates



Financial Highlights



Other Updates

Business Updates

Macro Environment

- Early signs of recovery for automotive sector
- Pig Iron and Steel realization continue to stay weak

Business Operations

- During the quarter, we commissioned oxygen enrichment, enabling increased utilization of pulverized coal, which reduces coke consumption thereby enhancing productivity
- Mining operations restarted, annual permitted quantity 1.24 lakh metric tons
- This helps KFIL to integrate the entire business as it becomes mines to machined castings and mines to seamless tube providers
- Phase II of Jalna Solar plant commissioned- Total capacity of 69 MW DC at Jalna



Business Updates



Financial Highlights

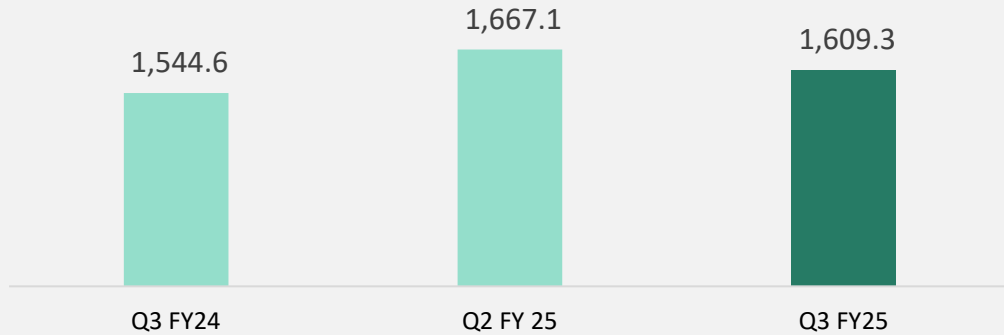


Other Updates

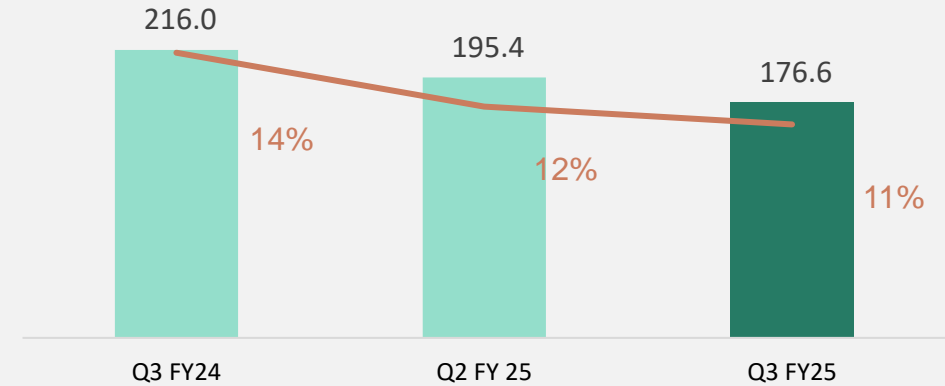
P&L Highlights – Standalone Quarterly

All amounts in INR Crores.

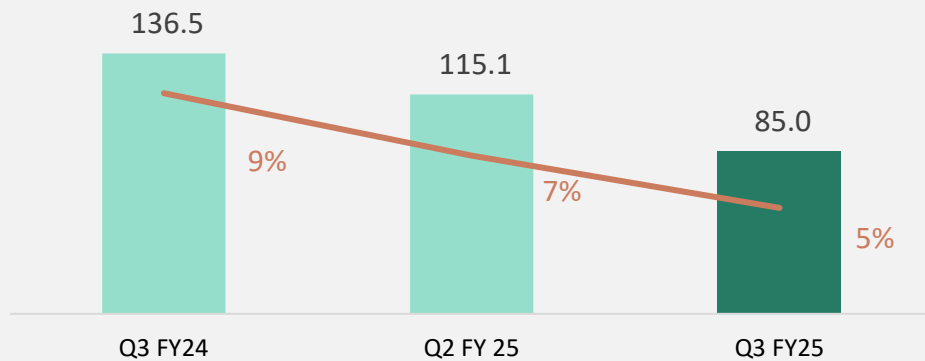
REVENUE



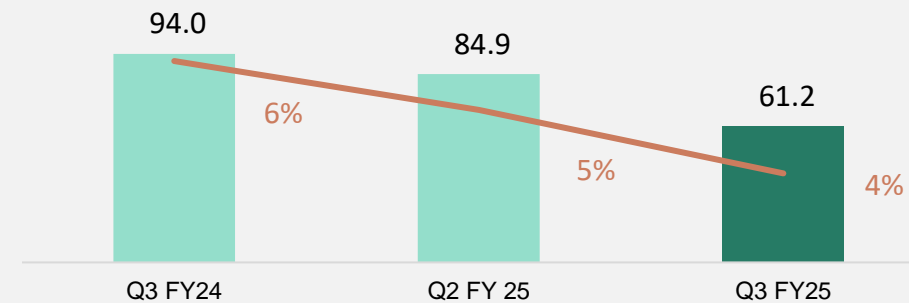
EBITDA# & %TO SALE



PBT* & % TO SALE



PAT & % TO SALE

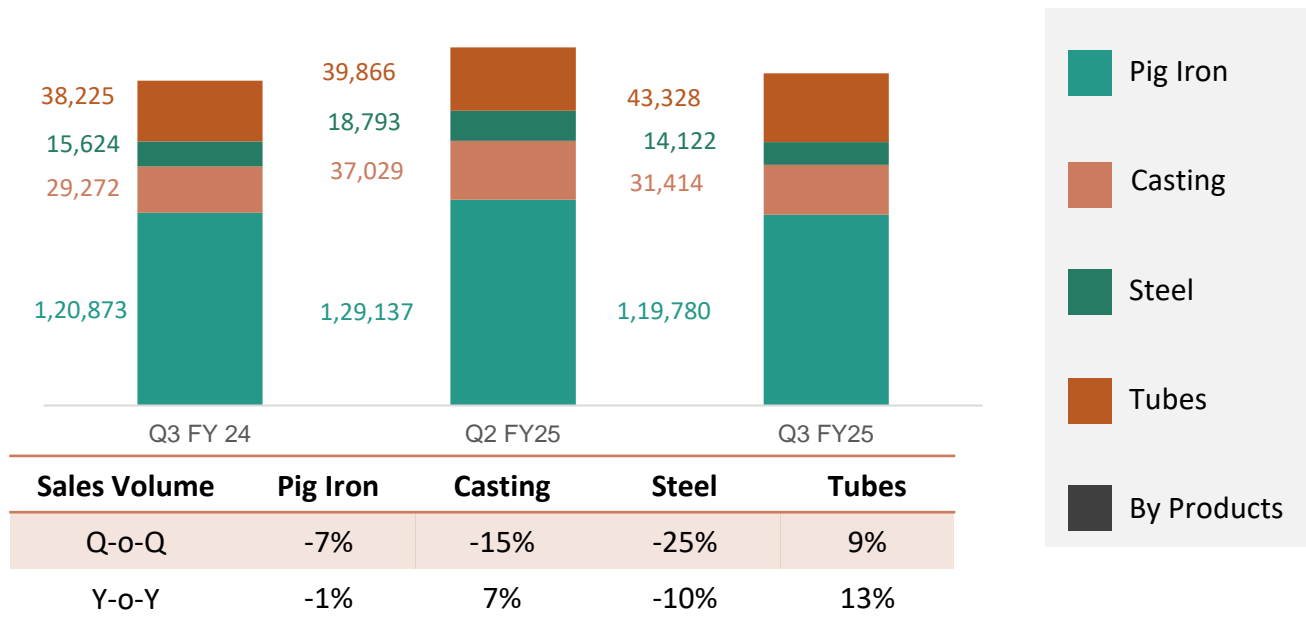


#EBITDA excluding Other Income and Exceptional Item.

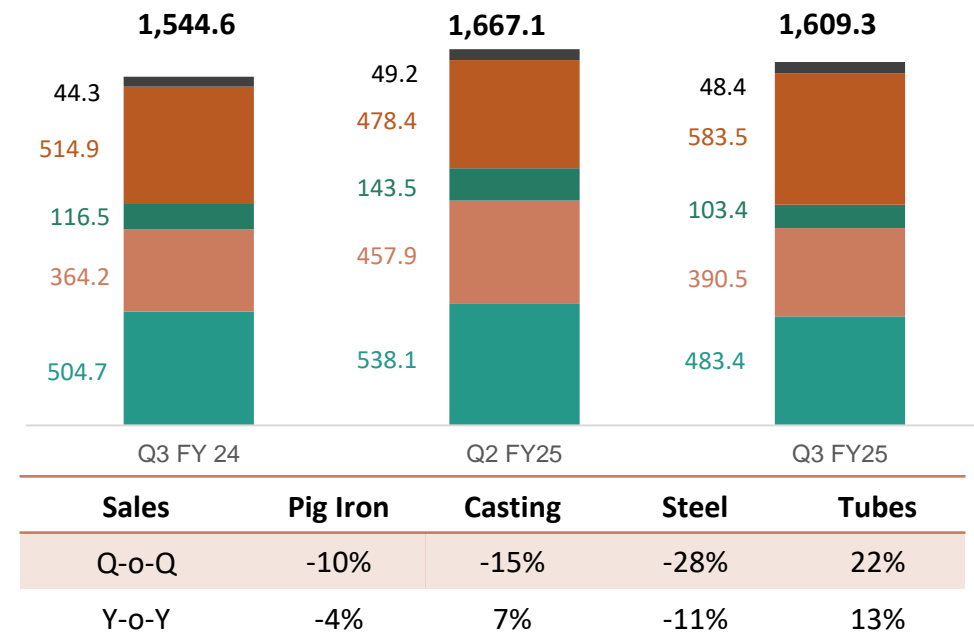
*PBT before exceptional items.

Volume and Sales Update- Standalone Quarterly

SALES VOLUME(MT)



SALES(INR Crore)



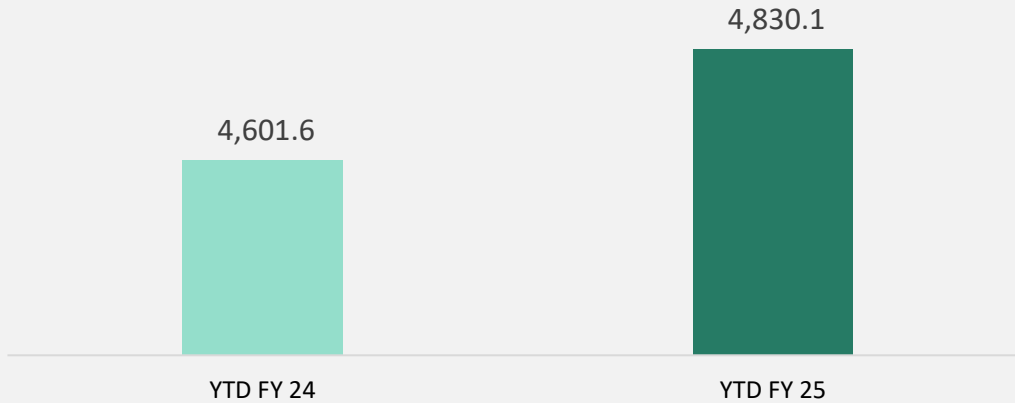
REALISATIONS

INR per MT	Q3FY24	Q2FY25	Q3FY25
Pig Iron	41,754	41,670	40,354
Casting	1,24,419	1,23,653	1,24,323
Steel	74,538	76,362	73,228
Tubes	1,34,708	1,20,010	1,34,670

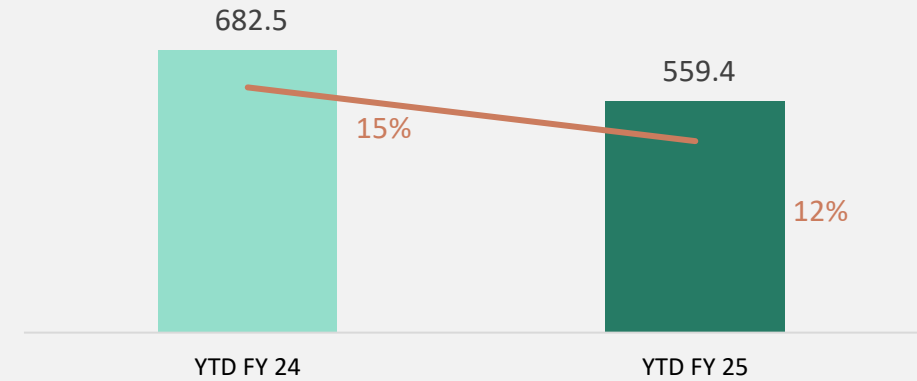
P&L Highlights— Standalone YTD

All amounts in INR Crores.

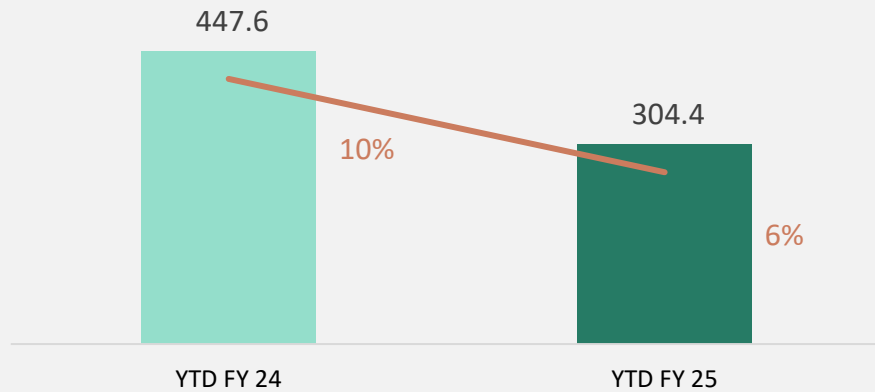
REVENUE



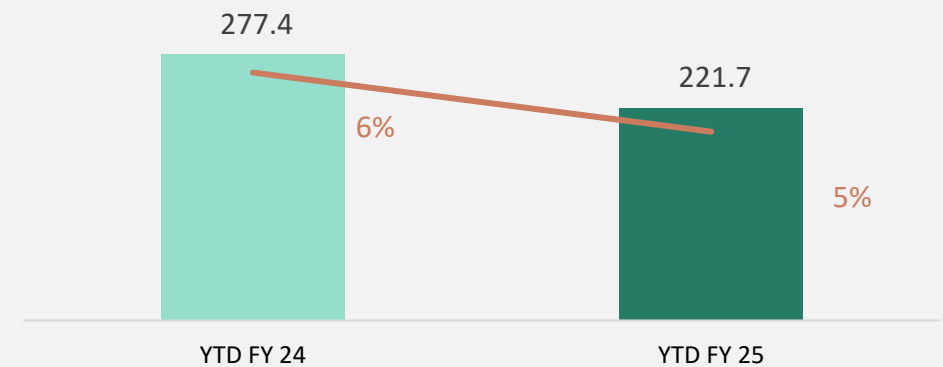
EBITDA# & % TO SALE



PBT* & % TO SALE



PAT & % TO SALE

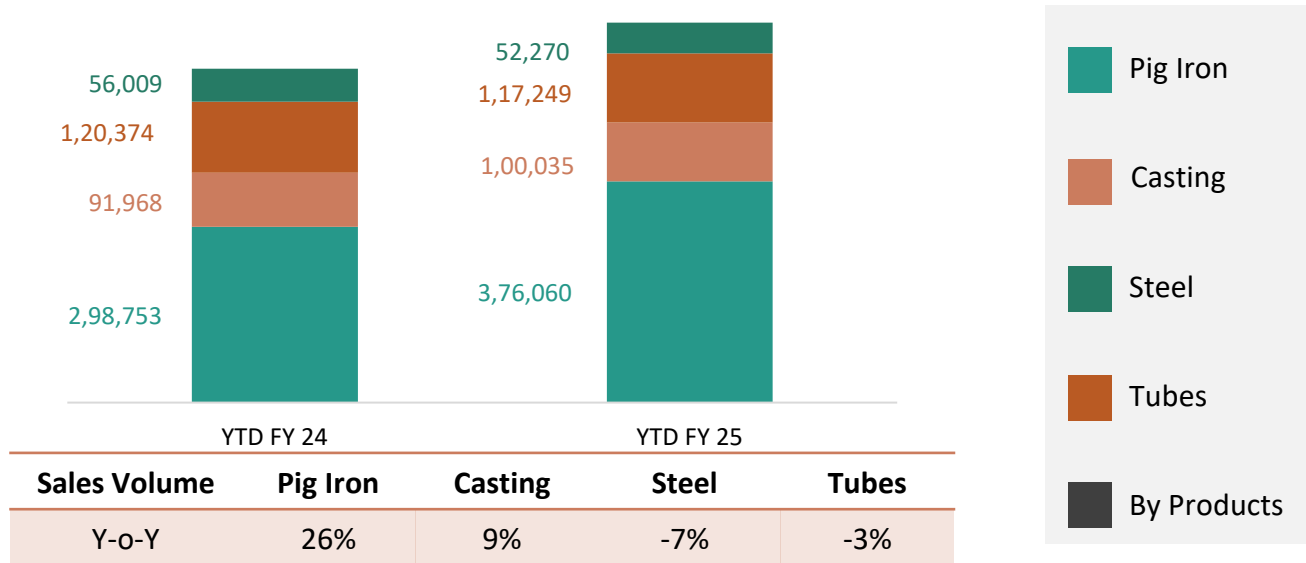


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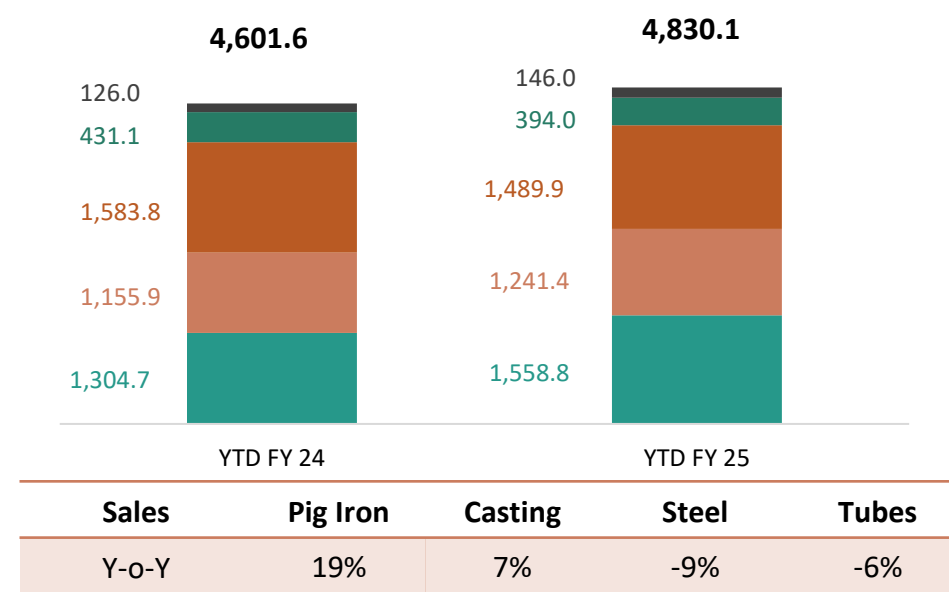
*PBT before exceptional items.

Volume and Sales Update-Standalone YTD

SALES VOLUME (MT)



SALES (INR Crore)



REALISATIONS

INR per MT	YTDFY24	YTDFY25
Pig Iron	43,672	41,450
Casting	1,25,690	1,24,098
Steel	76,970	75,382
Tubes	1,31,575	1,27,071

P&L Standalone

All amounts in INR Crores.

Particulars	Quarter ended			Period ended		Year ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	1,609.3	1,667.1	1,544.6	4,830.1	4,601.6	6,133.9
Other Income	9.7	16.6	9.5	34.2	16.0	21.8
Total income (1+2)	1,618.9	1,683.7	1,554.1	4,864.3	4,617.6	6,155.7
Expenses						
(a) Cost of Materials consumed	944.2	999.8	844.0	2,865.1	2,524.1	3,389.4
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(49.5)	(70.7)	4.4	(160.8)	(30.2)	(19.5)
(d) Employee benefits expense	92.6	93.3	86.8	273.6	248.9	331.3
(e) Finance costs	38.9	36.9	29.5	109.1	88.2	120.1
(f) Depreciation and amortisation	62.3	60.0	59.6	180.1	162.7	231.6
(g) Other expenses	445.4	449.3	393.4	1,292.8	1,176.3	1,569.2
Total Expenses	1,533.9	1,568.6	1,417.6	4,559.8	4,170.0	5,622.1
Exceptional Items	-	-	-	-	(33.2)	(56.7)
Profit Before tax (Before exceptional Item)	85.0	115.1	136.5	304.4	447.6	533.5
Profit After tax	61.2	84.9	94.0	221.7	277.4	321.6
EBITDA (excluding other income)	176.6	195.4	216.0	559.4	682.5	863.5

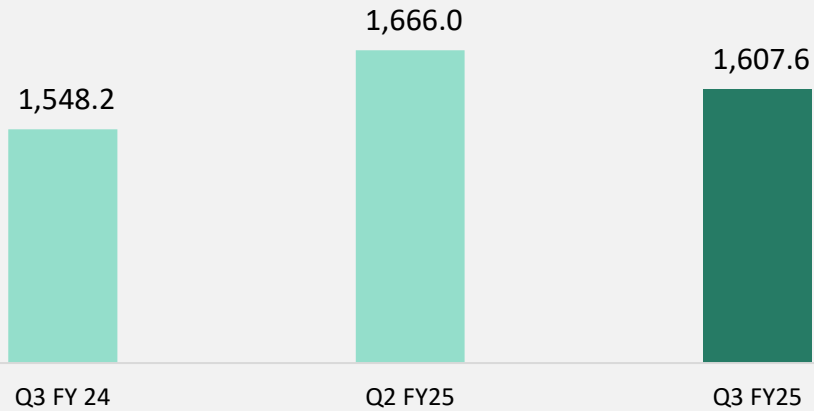
Key Ratios standalone

Particulars	Quarter Ended			Period Ended		Year Ended
	31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
Material Costs	55.6%	55.7%	54.9%	56.0%	54.2%	54.9%
Power Costs	7.6%	9.1%	8.5%	8.5%	8.8%	8.8%
Employee Benefit Expenses	5.8%	5.6%	5.6%	5.7%	5.4%	5.4%
Finance Costs	2.4%	2.2%	1.9%	2.3%	1.9%	2.0%
PBT(before exceptional items)	5.3%	6.9%	8.8%	6.3%	9.7%	8.7%
PAT	3.8%	5.1%	6.1%	4.6%	6.0%	5.2%
EBITDA(excluding other income)	11.0%	11.7%	14.0%	11.6%	14.8%	14.1%

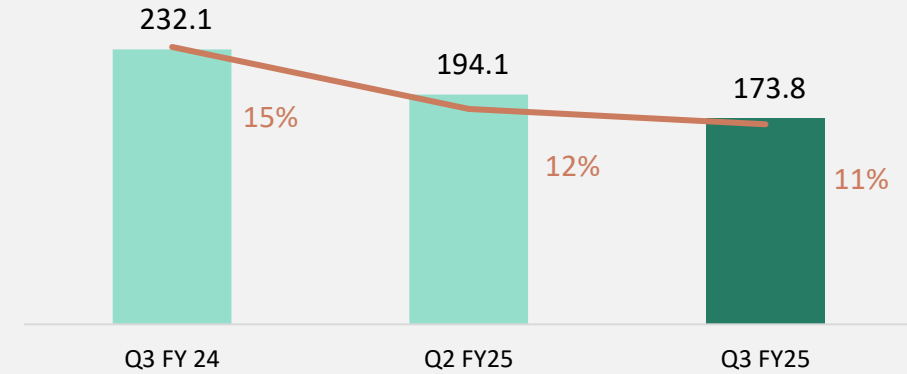
P&L Highlights—Consolidated Quarterly

All amounts in INR Crores.

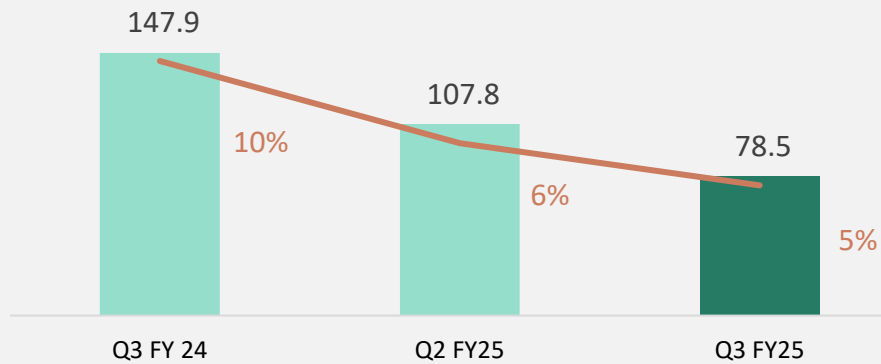
REVENUE



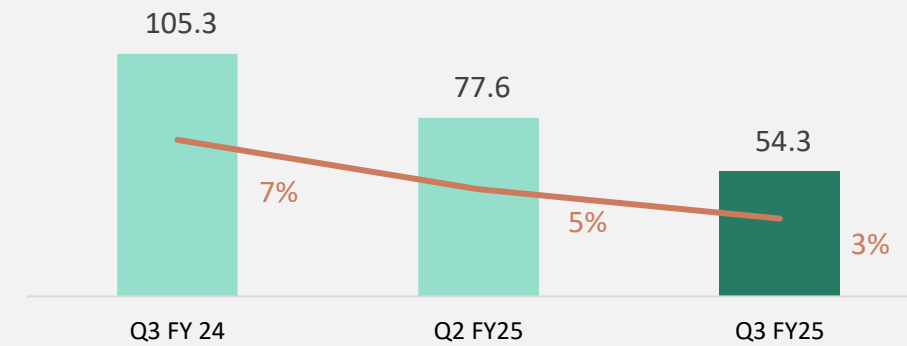
EBITDA# & % TO SALE



PBT* & % TO SALE



PAT & % TO SALE



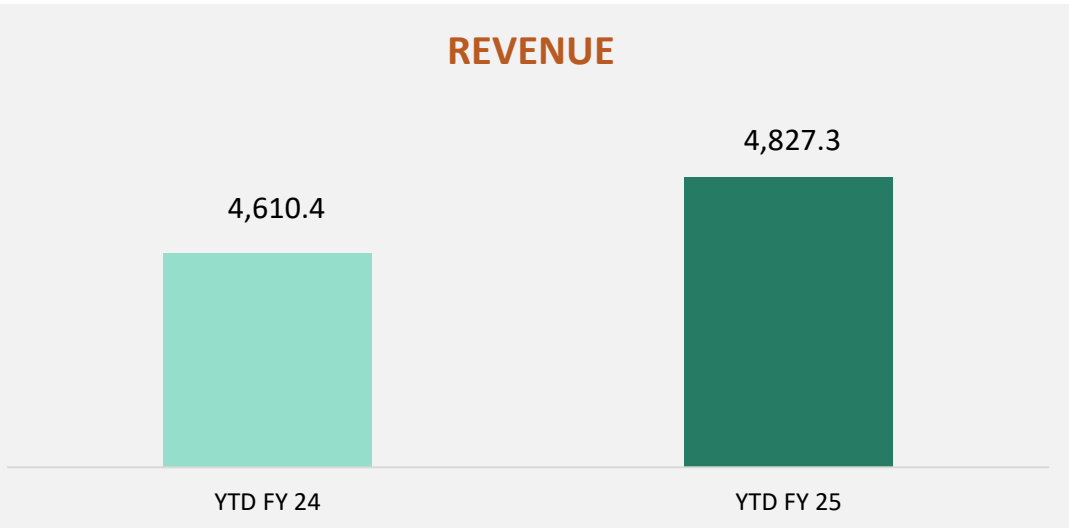
#EBITDA excluding Other Income and Exceptional Item.

*PBT before exceptional items.

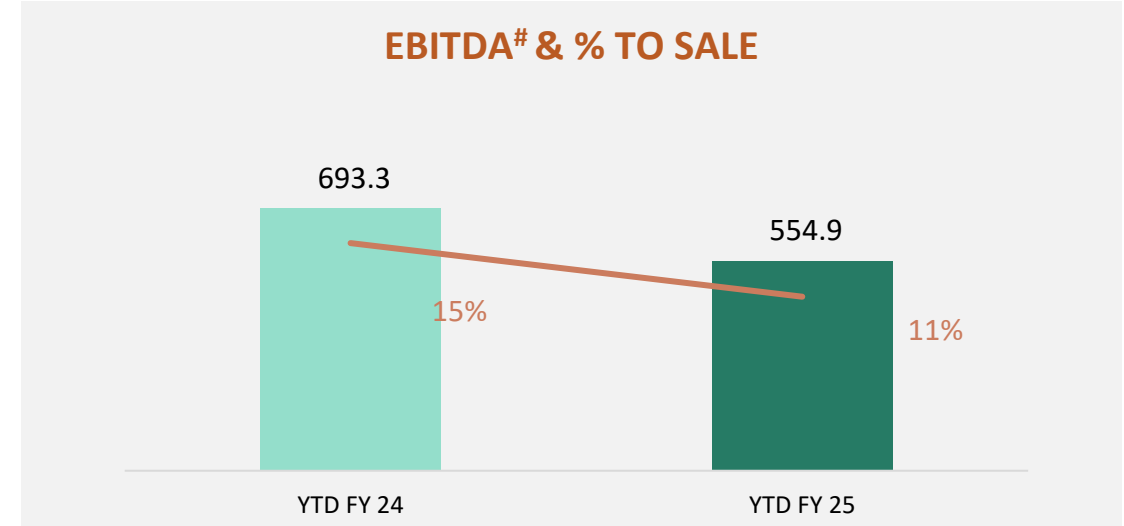
P&L Highlights—Consolidated YTD

All amounts in INR Crores.

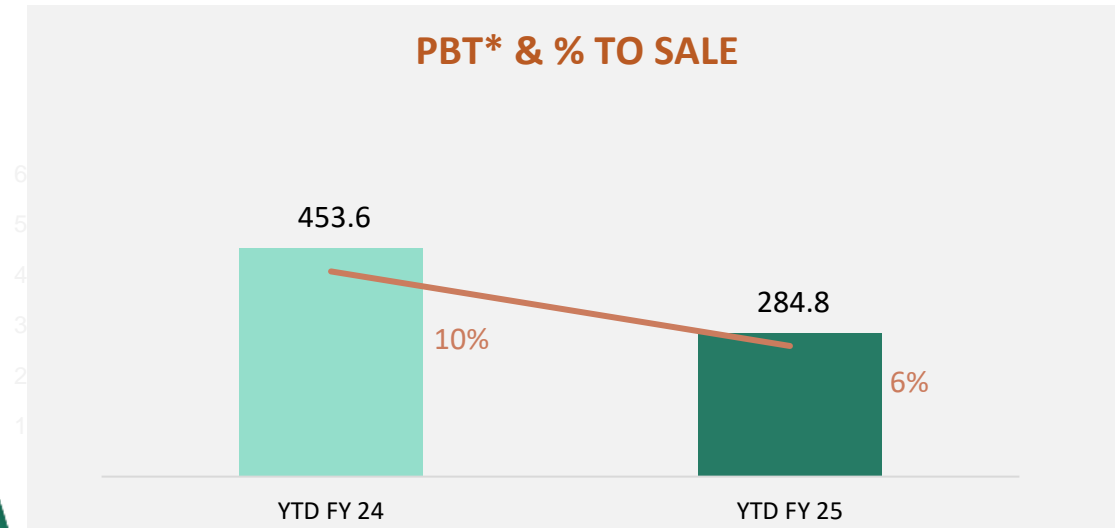
REVENUE



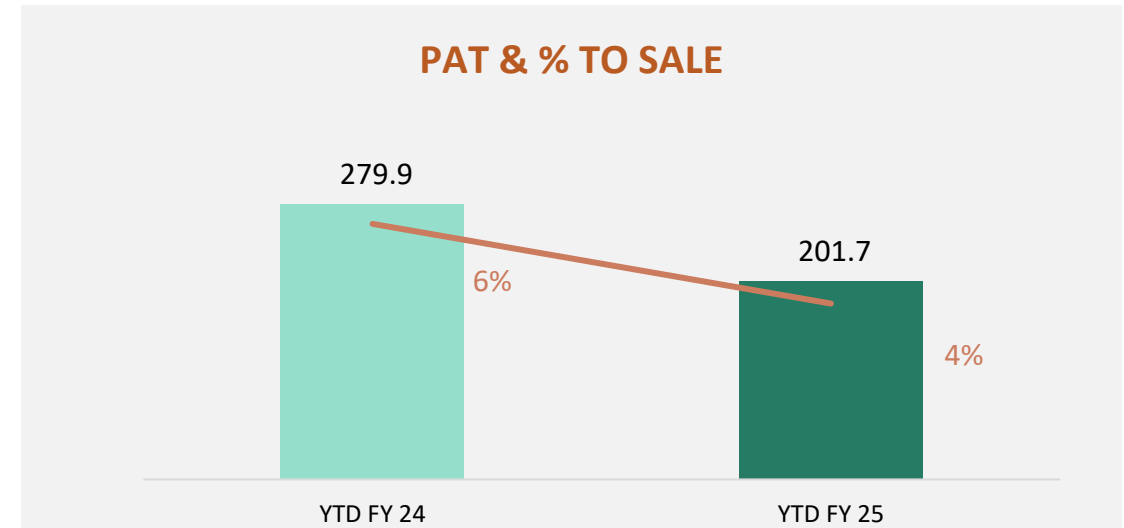
EBITDA# & % TO SALE



PBT* & % TO SALE



PAT & % TO SALE



#EBITDA excluding Other Income and Exceptional Item.

*PBT before exceptional items.

P&L Consolidated

All amounts in INR Crores.

Particulars	Quarter ended			Period ended		Year ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	1,607.6	1,666.0	1,548.2	4,827.3	4,610.4	6,146.3
Other Income	9.0	13.7	8.9	28.2	16.1	18.0
Total income (1+2)	1,616.6	1,679.7	1,557.1	4,855.5	4,626.5	6,164.2
Expenses						
(a) Cost of Materials consumed	942.5	998.8	844.7	2,862.3	2,526.1	3,392.3
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(49.5)	(70.7)	4.0	(160.8)	(29.1)	(17.8)
(d) Employee benefits expense	92.6	93.3	88.8	273.6	254.5	336.9
(e) Finance costs	38.9	36.9	29.6	109.1	88.5	120.5
(f) Depreciation and amortisation	65.4	63.1	63.5	189.2	167.2	239.4
(g) Other expenses	448.1	450.6	378.7	1,297.2	1,165.6	1,576.7
Total Expenses	1,538.0	1,571.9	1,409.2	4,570.6	4,172.8	5,648.0
Exceptional Items	-	-	-	-	(36.7)	(63.3)
Profit Before tax (Before exceptional Item)	78.5	107.8	147.9	284.8	453.6	516.2
Profit After tax	54.3	77.6	105.3	201.7	279.9	297.7
EBITDA (excluding other income)	173.8	194.1	232.1	554.9	693.3	858.1

Consolidated Segment Report

All amounts in INR Crores.

Particulars	Quarter ended			Period ended		Year ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Casting Segment	936.79	1,090.51	955.15	3,055.95	2,746.40	3,681.24
(b) Tube segment	598.07	503.78	545.79	1,555.91	1,671.76	2,181.24
(c) Steel Segment	354.79	458.51	393.71	1,240.68	1,251.90	1,652.26
(d) Unallocated Total	28.40	23.17	19.84	74.49	52.20	119.82
Less: Inter Segment Revenue (including inter division)	310.45	409.95	366.28	1,099.75	1,111.89	1,488.27
Net sales/Income From Operations	1,607.60	1,666.02	1,548.21	4,827.28	4,610.37	6,146.29
2. Segment Results (Profit (+) / Loss (-) before tax and interest from Each segment) #						
(a) Casting Segment	55.42	97.98	91.63	241.04	288.93	348.08
(b) Tube segment	57.22	17.44	76.01	102.13	227.39	245.19
(c) Steel Segment	0.81	19.47	9.22	37.75	26.93	42.59
(d) Unallocated Total	3.95	9.79	0.59	12.96	(37.81)	(62.46)
Total	117.40	144.68	177.45	393.88	505.44	573.40
Less: Interest	38.88	36.88	29.57	109.06	88.54	120.50
Total Profit before exceptional items and tax	78.52	107.80	147.88	284.82	416.90	452.90



Business Updates

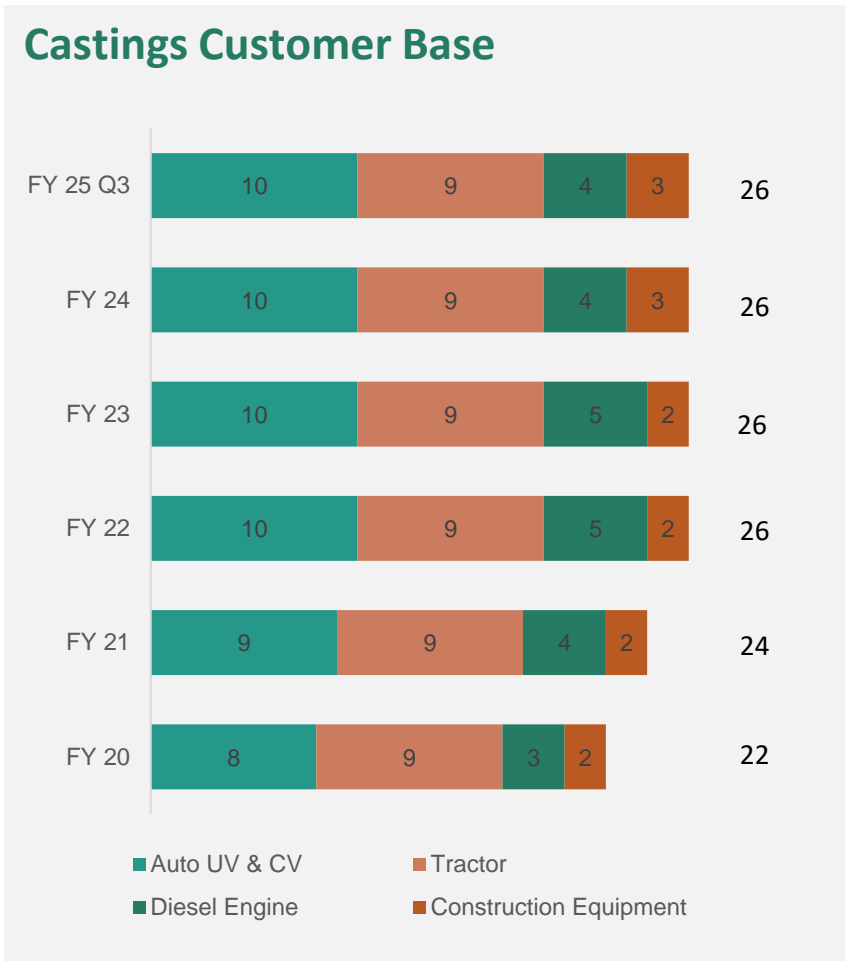
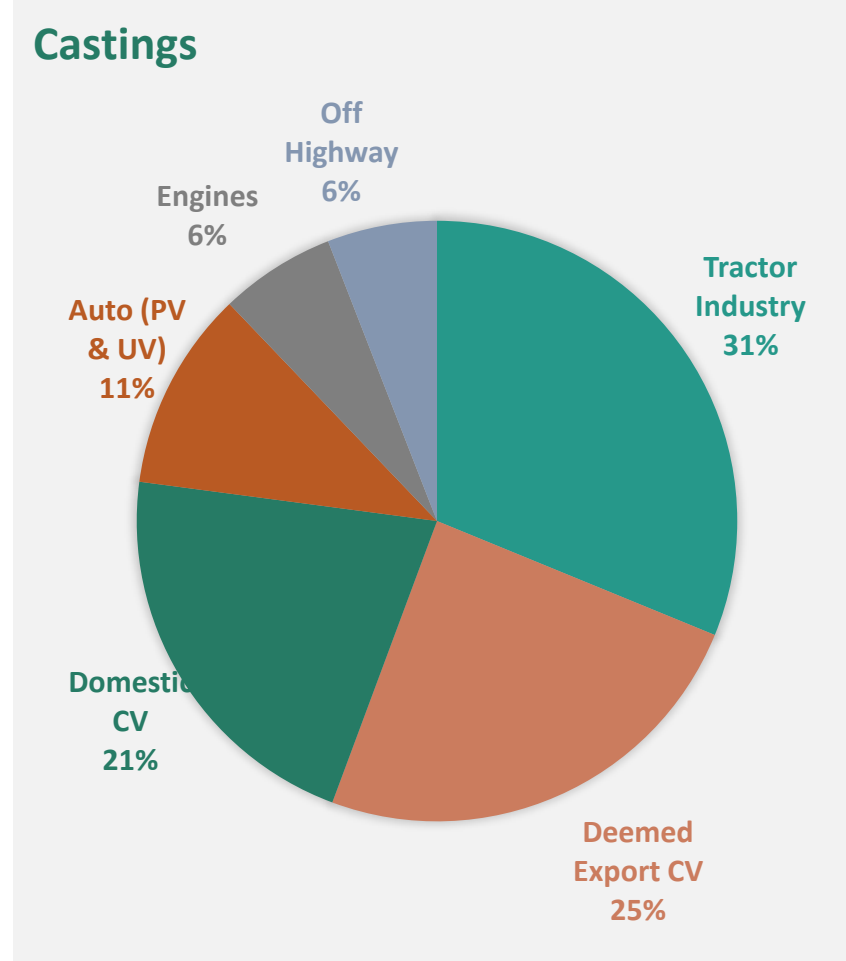
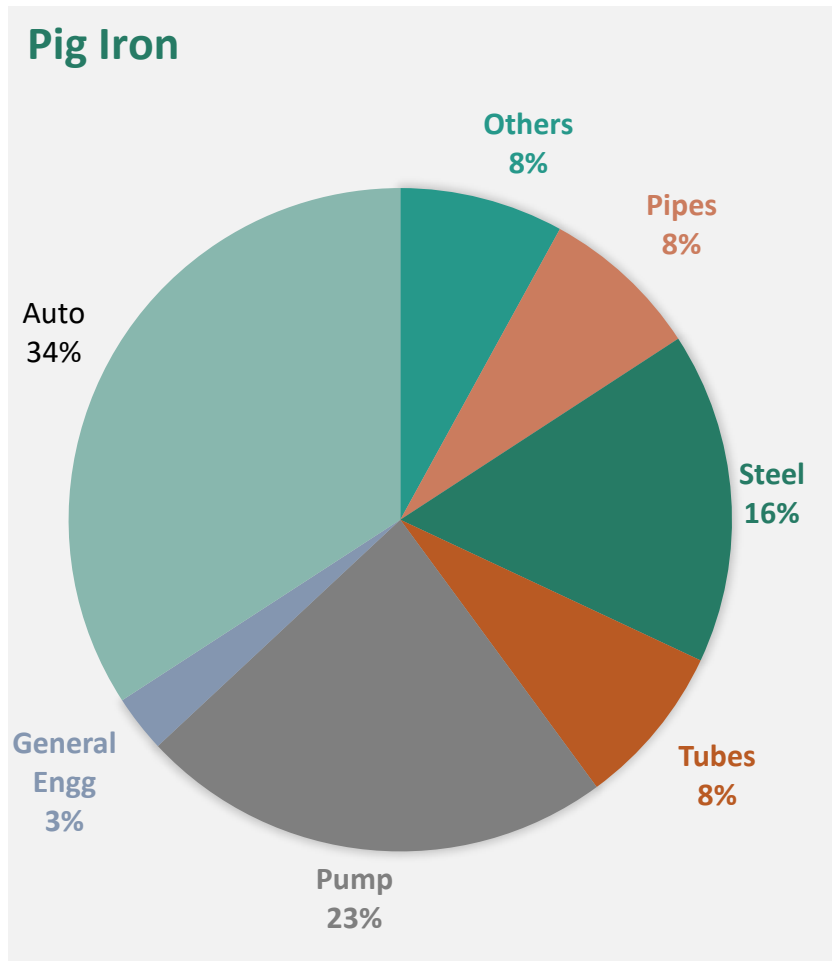


Financial Highlights



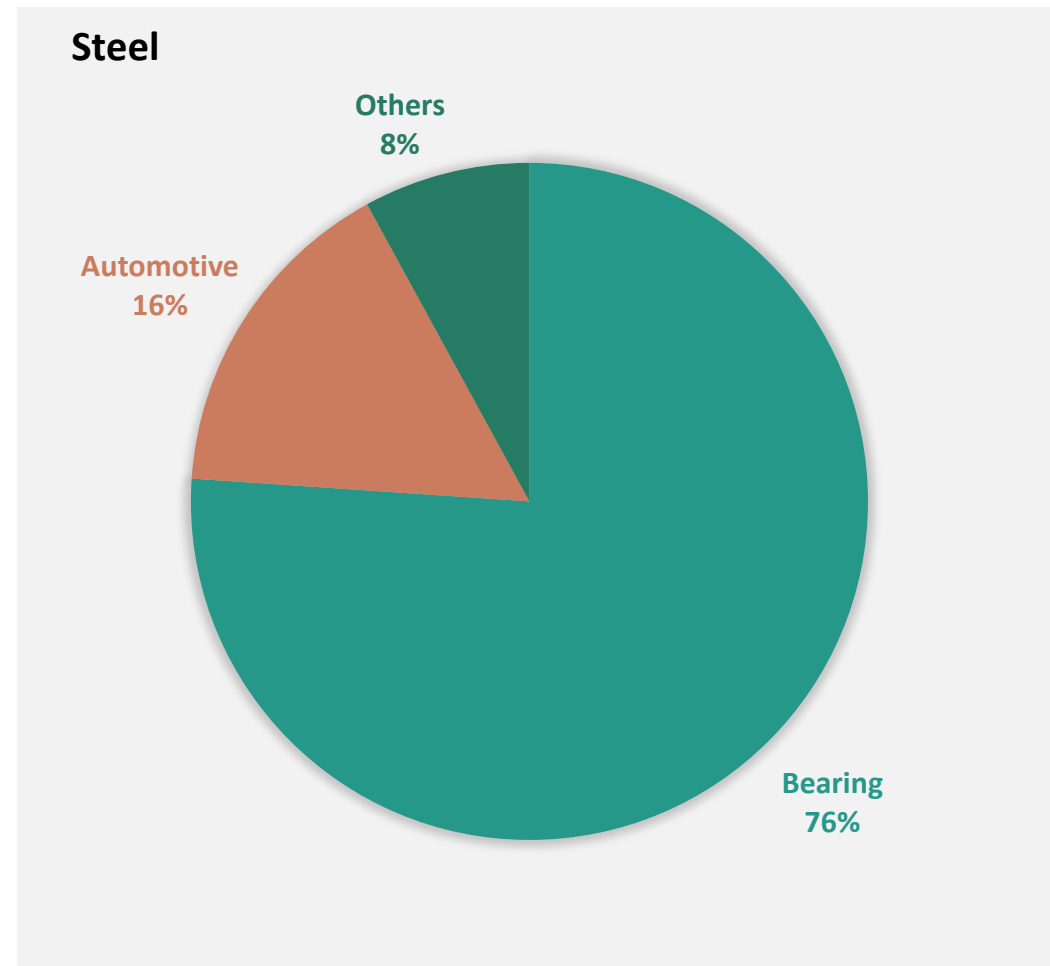
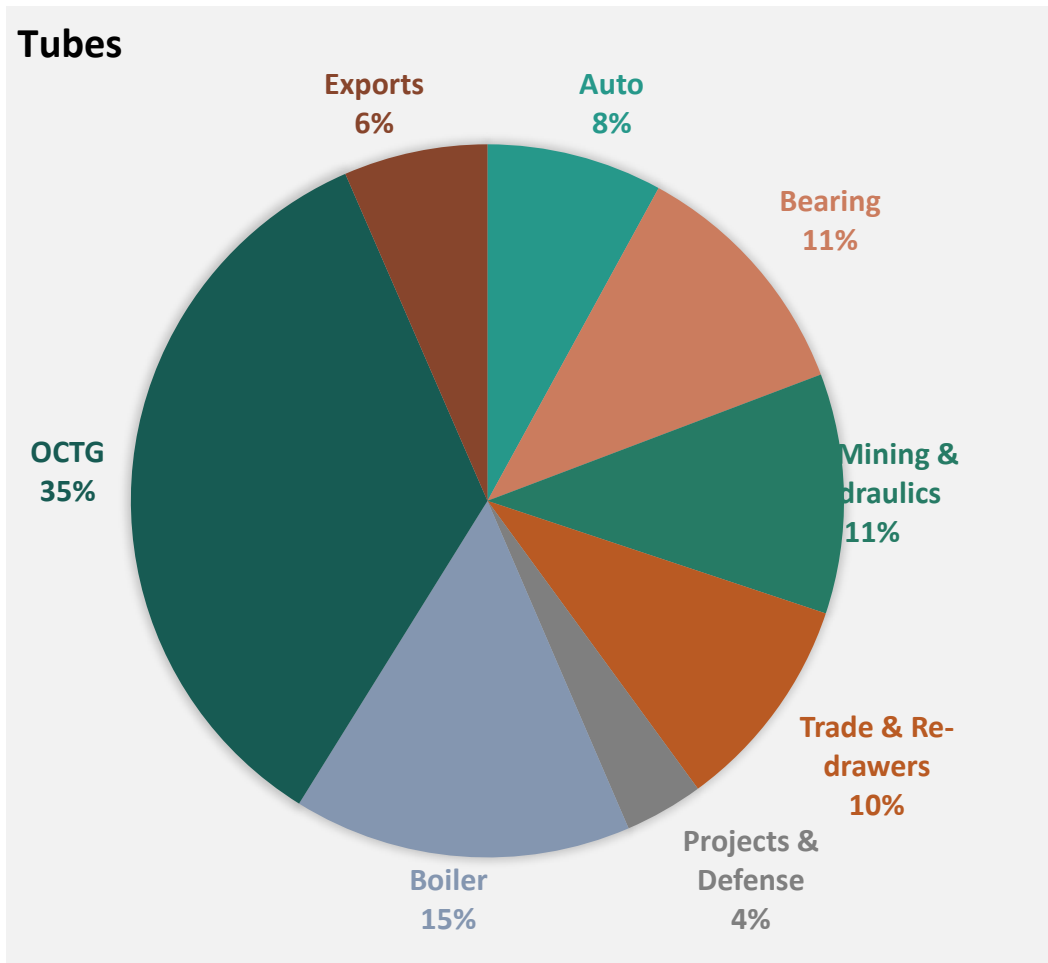
Other Updates

End User Profile



Updates-Q3FY25

End User Profile



Updates-Q3FY25

Key Project Updates

Sr.No	Project	Key Objective	Projected timeline for completion
1	Pig casting Machine	To convert the extra hot metal production after oxygen enrichment	QIV 2024-25
2	Coke Bunker Heating with flue gases	To remove the moisture in the coke to reduce the coke consumption	QII 2025-26
3	Rotary cleaning drum for R & R Cleaning	Reduction in slag generation and power consumption	QIV 2024-25
4	Machining capacity enhancement	Ramping up machine shop capacity	QIV 2024-25
5	New Foundry Line at Solapur - Phase II	High pressure module; for auto sector opportunity	QI 2025-26
6	SOLAR PROJECT - 70 MW	Power cost Reduction	QI 2025-26
7	SOLAR PROJECT - 30 MW	Power cost Reduction	QII 2025-26

Updates-Q3FY25

Thank You

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