

Ref No. 3028/24

29 March 2024

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip code : 500245)

Dear Sir / Madam,

Subject : Commencement of operations of the Pulverised Coal Injection plant

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; this is to inform that the installation of the Pulverised Coal Injection ('PCI') plant has been completed and the operations have commenced on 29 March 2024 at Bevinahalli Village, District Koppal, Karnataka.

With the commissioning of PCI plant, consumption of coke will be reduced. It will achieve savings in fuel costs thereby reduction in overall production cost.

The installation of PCI plant has involved the capital expenditure of around ₹ 50 Crores (net of recoverable taxes) and the same has been financed partly by internal accruals and partly by availing borrowing from the bank.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary