

Ref No. 2949/23 13 September 2023

The Department of Corporate Services BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai 400001 (Scrip Code: 500245)

Dear Sir / Madam,

Subject: Update in the matter of the Resolution Plan submitted for Oliver Engineering

Private Limited ("Corporate Debtor")

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of earlier communication vide letter No. 2943/23 dated 14 August 2023, this is to inform that the Resolution Plan for the Corporate Debtor (submitted by Kirloskar Ferrous Industries Limited and approved by the Committee of Creditors of the Corporate Debtor) has been approved by the National Company Law Tribunal, New Delhi Bench, vide its written order dated 12 September 2023 and the said order has been received by the Company on 13 September 2023.

The Corporate Debtor was engaged in the business of ferrous casting and machining and has a manufacturing facility located in the state of Punjab.

You are requested to take the same on record.

Thanking you,

Yours faithfully, For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure Company Secretary

Kirloskar Ferrous Industries Limited

A Kirloskar Group Company

Registered Office:

13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra Telephone: +91 (20) 66084645 Telefax: +91 (20) 25813208 / 25810209 Email: kfilinvestor@kirloskar.com Website: www.kirloskarferrous.com

CIN: L27101PN1991PLC063223