

Ref No. 3208/25

22 July 2025

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip code : 500245)

Dear Sir / Madam,

Subject : Declaration of Preferred Bidder in electronic auction of an iron ore mine

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; this is to inform that the Government of Karnataka vide its 'Notification and Notice Inviting Tender' dated 3 October 2024 had invited tenders to participate in electronic auction for grant of mining lease in respect of iron ore mines in the State of Karnataka. The Company participated and submitted bids in the electronic auction.

As per the letter dated 22 July 2025 issued by the Office of Director, Department of Mines and Geology, Government of Karnataka; the Company has been declared as 'Preferred Bidder' in respect of electronic auction conducted on 27 January 2025 for 'Jambunatha Iron Ore Mine' based on the highest final price offer submitted by the Company.

The grant of mining lease by the Government of Karnataka in respect of aforesaid iron ore mine shall be subject to making necessary payments, completion of other terms and conditions of the Tender Document, obtaining of necessary approvals / permissions / clearances from various Government Departments / Agencies and execution of necessary agreements / deeds in relation thereto.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary

Kirloskar Ferrous Industries Limited

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