

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office: 13, Laxmanrao Kirloskar Road, Khadki,

Pune - 411 003. (Maharashtra)

CIN : L27101PN1991PLC063223



Enriching Lives

PART I					
Statement of Unaudited Financial Results for the Quarter ended June 30, 2014					
(Rupees in Lacs)					
Sr. No.	Particulars	Quarter ended			Year ended
		June 30	March 31	June 30	March 31
		2014	2014	2013	2014
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations (a) Net sales / Income from Operations (Net of excise duty) (b) Other Operating Income	33,732 -	34,618 -	26,253 -	123,216 -
	Total Income from Operations (Net)	33,732	34,618	26,253	123,216
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade. (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses	21,763 - (1,068) 1,422 1,062 8,373	22,223 - 1,245 1,235 838 7,536	14,685 - 1,273 1,164 865 7,056	78,618 - 1,006 4,956 3,379 28,336
	Total expenses	31,552	33,077	25,043	116,295
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2,180	1,541	1,210	6,921
4	Other Income	67	109	61	307
5	Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	2,247	1,650	1,271	7,228
6	Finance Costs	645	452	295	1,430
7	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	1,602	1,198	976	5,798
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary activities before Tax (7-8)	1,602	1,198	976	5,798
10	Tax expense Current Tax (Net of MAT credit entitlement and prior year adjustments) Deferred Tax Total Tax Expense	267 155 422	(1,024) 1,224 200	388 (36) 352	545 1,270 1,815
11	Net Profit from Ordinary activities after Tax (9-10)	1,180	998	624	3,983
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	1,180	998	624	3,983
14	Paid-up Equity Share Capital (Face value Rs. 5 each)	6,865.40	6,865.40	6,865.40	6,865.40
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year				35,778
16	Earnings Per Share (EPS) (in Rupees) (not annualised) (i) Before extraordinary items for the period Basic EPS Diluted EPS (ii) After extraordinary items for the period Basic EPS Diluted EPS	0.86 0.86 0.86 0.86	0.73 0.73 0.73 0.73	0.45 0.45 0.45 0.45	2.90 2.90 2.90 2.90

PART II					
Select Information for the Quarter ended June 30, 2014					
	Particulars	Quarter ended			Year ended
		June 30	March 31	June 30	March 31
		2014	2014	2013	2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding - Number of shares - Percentage of shareholding	55,544,137 40.45	55,544,137 40.45	55,544,137 40.45	55,544,137 40.45
2	Promoters and Promoters Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the Promoters and Promoters Group) - Percentage of shares (as a % of the total share capital of the Company) b) Non - encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the Promoters and Promoters Group) - Percentage of shares (as a % of the total share capital of the Company)	NIL NIL NIL 81,763,944 100.00 59.55	NIL NIL NIL 81,763,944 100.00 59.55	NIL NIL NIL 81,763,944 100.00 59.55	NIL NIL NIL 81,763,944 100.00 59.55
B	INVESTORS' COMPLAINTS	Quarter ended June 30, 2014			
	Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	NIL 09 09 NIL			

- Notes:**
- The Company operates only in one segment, namely Iron Castings.
 - The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2014 and are also subjected to "Limited Review" by the Statutory Auditors.
 - During the Quarter, the Company has revised depreciation rates on fixed assets according to the useful life as specified in the Schedule II to the Companies Act, 2013 or on the basis of its assessment made by the Company as permitted by said Schedule. Had there been no change in the depreciation rate, the depreciation for the quarter would have been lower by Rs. 70 lakhs.
Due to prescription of useful life by Schedule II as above, the depreciation on assets, whose useful life has already been exhausted before April 1, 2014 (net of deferred tax impact thereon) has been adjusted to opening balance of Surplus account.
 - Figures have been regrouped wherever necessary to make them comparable.

For **KIRLOSKAR FERROUS INDUSTRIES LIMITED**

sd/-

R. V. Gumaste
Managing Director

Place: Pune
Date : August 13, 2014

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