

KIRLOSKAR FERROUS INDUSTRIES LIMITED

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003 (Maharashtra)



Enriching Lives

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2011 (Rupees in Lacs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations (b) Other Operating Income	26,302 -	22,879 -	28,398 -	75,696 -	78,974 -	1,08,912 -
2	Expenditure						
	a. (Increase) / Decrease in Stock-in-Trade and Work in Progress	(952)	149	(1,120)	240	(1,772)	(1,331)
	b. Consumption of Raw materials	21,003	15,857	23,590	55,560	64,383	86,813
	c. Purchase of Traded Goods	-	-	-	-	-	-
	d. Employees Cost	1,025	1,032	874	3,006	2,588	3,306
	e. Depreciation	710	684	670	2,082	2,028	2,704
	f. Other expenditure	3,379	3,996	2,762	10,386	7,555	10,313
	g. Total	25,165	21,718	26,776	71,274	74,782	1,01,805
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,137	1,161	1,622	4,422	4,192	7,107
4	Other Income	89	33	11	159	163	462
5	Profit before Interest and Exceptional Items (3+4)	1,226	1,194	1,633	4,581	4,355	7,569
6	Interest	219	102	111	471	288	381
7	Profit after Interest but before Exceptional Items (5-6)	1,007	1,092	1,522	4,110	4,067	7,188
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before Tax (7+8)	1,007	1,092	1,522	4,110	4,067	7,188
10	Tax expense						
	Current Tax (includes Wealth Tax and Adjustment of previous years)	148	377	401	1,260	1,043	1,750
	Deferred Tax	164	(18)	122	77	323	606
	Total Tax Expense	312	359	523	1,337	1,366	2,356
11	Net Profit (+) / Loss(-) from Ordinary Activities after Tax (9-10)	695	733	999	2,773	2,701	4,832
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the period (11-12)	695	733	999	2,773	2,701	4,832
14	Paid-up Equity Share Capital (Face value Rs. 5 each)	6,865.40	6,865.40	6,865.35	6,865.40	6,865.35	6,865.40
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year						29,040
16	Earnings Per Share (EPS) (in Rupees) (not to be annualised)						
	(a) Before Extraordinary items for the period						
	Basic EPS	0.51	0.53	0.73	2.02	1.97	3.52
	Diluted EPS	0.51	0.53	0.73	2.02	1.97	3.52
	(b) After Extraordinary items for the period						
	Basic EPS	0.51	0.53	0.73	2.02	1.97	3.52
	Diluted EPS	0.51	0.53	0.73	2.02	1.97	3.52
17	Public Shareholding						
	- Number of shares	56,366,211	56,366,211	56,365,211	56,366,211	56,365,211	56,366,211
	- Percentage of shareholding	41.05	41.05	41.05	41.05	41.05	41.05
18	Promoters and Promoters Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percentage of the total shareholding of Promoters and Promoters Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percentage of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	80,941,870	80,941,870	80,941,870	80,941,870	80,941,870	80,941,870
	- Percentage of shares (as a percentage of the total shareholding of Promoters and Promoters Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a percentage of the total share capital of the Company)	58.95	58.95	58.95	58.95	58.95	58.95

Notes:

- The Company operates only in one segment, namely Iron Castings.
- One Mini Blast Furnace remained shut down for six months upto November 19, 2011. Consequently, sales for the quarter, as compared to corresponding quarter of previous year, has decreased.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 25, 2012 and are also subjected to "the Limited Review" by the Statutory Auditors.
- During the quarter, the Company has not received any application money for conversion of detachable warrants into equity shares, in terms of the Letter of Offer dated January 2, 2007. Since the commencement of warrant exercise period, the Company has received Rs. 1,06,02,060 towards the application money, which has been utilised towards the installation of Sinter plant.
- 3 investor complaints were pending at the beginning of the quarter. 9 complaints were received and 12 complaints were redressed during the quarter. No complaint was pending at the end of the quarter.
- Figures have been regrouped wherever necessary.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

R. V. Gumaste
Managing Director

Place : Pune
Date : January 25, 2012