



KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Enriching Lives

Ref No. 2211/16

19 September 2016

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar

Dear Sir,

Subject : Shutdown of one Mini Blast Furnace for upgrade

Reference : Scrip Code 500245

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that one Mini Blast Furnace ('MBF-I') of the Company situated at Koppal plant, Karnataka has been shut down from today (i.e. 19 September 2016) for around 85 days on account of MBF-I upgrade.

The MBF-I upgrade will involve changing of outer shell of the furnace along with new refractory brick relining internally. Total expenditure to be incurred will be around Rs. 35.70 Crores (net of recoverable taxes) and the same shall be financed fully by way of internal accruals.

After the upgrade of the MBF-I, the liquid metal production capacity (for manufacture of Pig Iron) in respect of MBF-I will increase from 1,80,000 Metric Tonne per annum to 2,11,400 Metric Tonne per annum, and consequently total production capacity of two Mini-blast Furnaces at company level will increase from 3,60,000 Metric Tonne per annum to 3,91,400 Metric Tonne per annum.

You are requested to take a note of the same.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

C. S. Panicker
Senior Vice President (Finance) and
Company Secretary

