



Presentation for Investors Call
6th August 2022

LIMITLESS

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Business Updates



Financial Highlights



Other Updates

Business Updates

Macro Environment

- Strong demand for castings from all sectors
- Coking coal prices came down during the quarter
- Revenue from Pig Iron maintained despite of Mini Blast Furnace(MBF) not being operational for an upgrade during the quarter

Business Operations

- Price corrections for casting for all major OEM customers completed
- MBF-2 upgradation completed and the furnace started in the first week of July 2022
- All major projects progress satisfactory



Business Updates



Financial Highlights

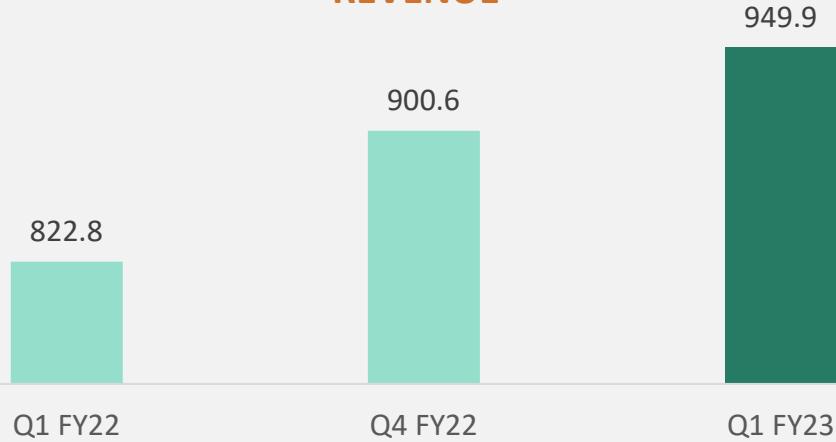


Other Updates

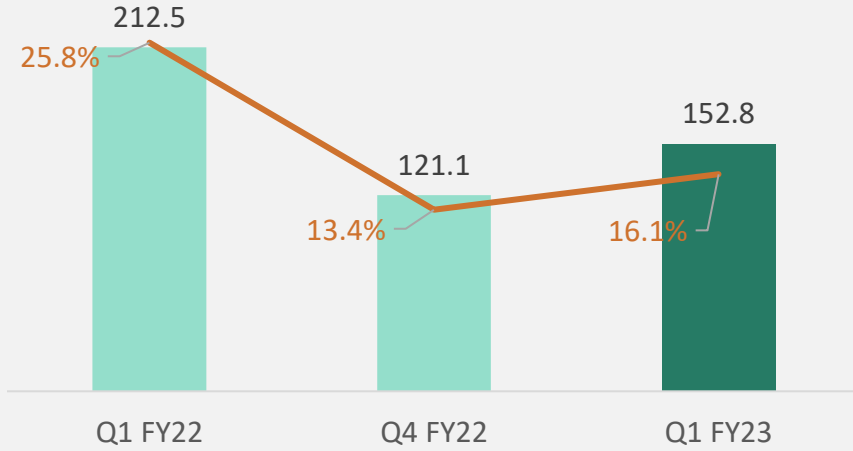
P&L Highlights – Standalone Quarterly

All amounts in INR Crores.

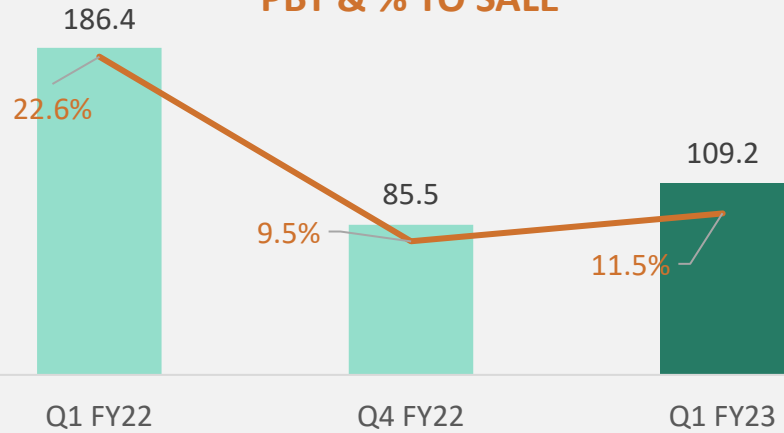
REVENUE



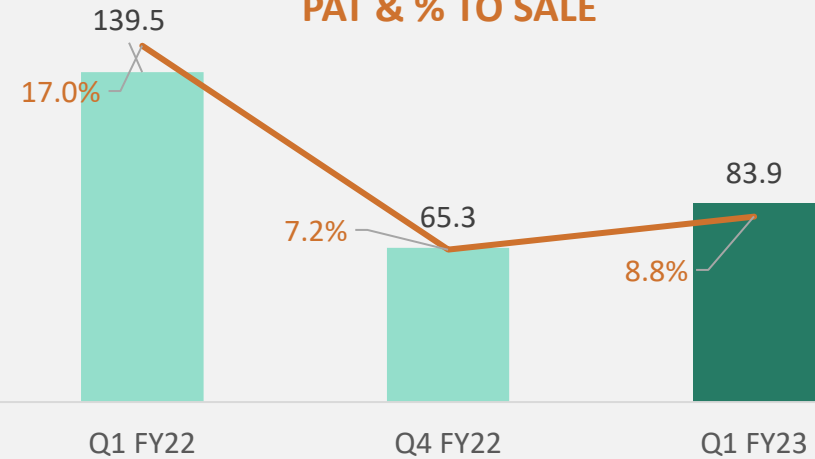
EBITDA & % TO SALE



PBT & % TO SALE

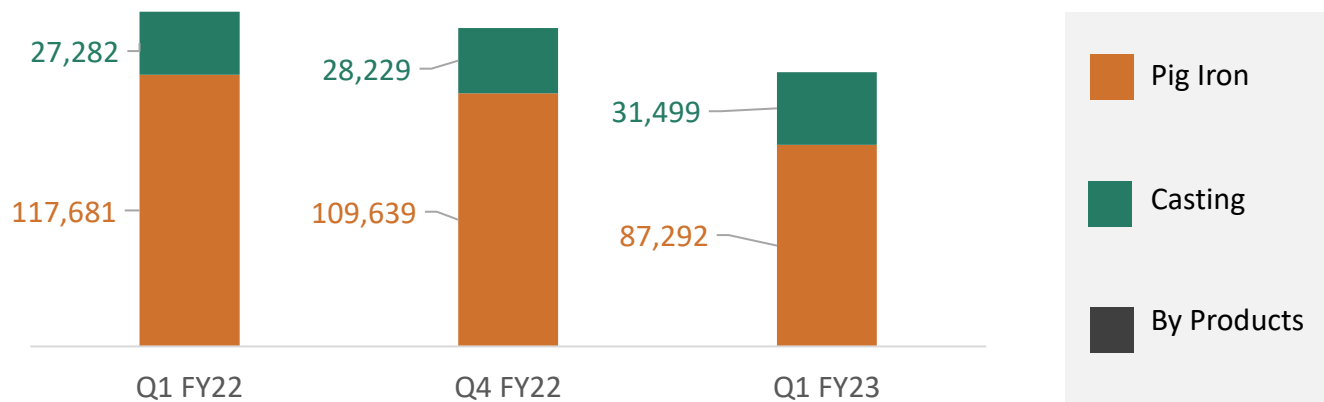


PAT & % TO SALE



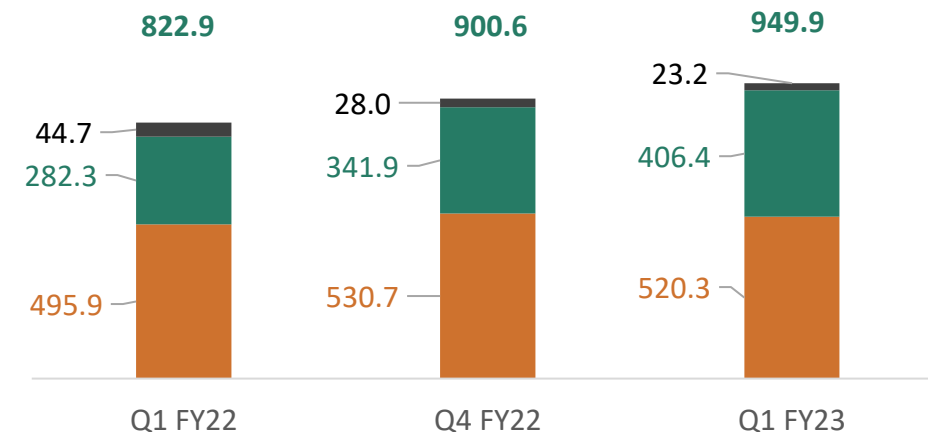
Volume and Sales Update - Standalone Quarterly

VOLUME (MT)



Volume	Pig Iron	Castings
Q-o-Q	-20%	12%
Y-o-Y	-26%	15%

SALES (INR Crore)



Sales	Pig Iron	Castings
Q-o-Q	-2%	19%
Y-o-Y	5%	44%

REALISATION

	Q1 FY22	Q4 FY22	Q1 FY23
Pig Iron (INR PMT)	42,135	48,407	59,606
Castings (INR Per Kg)	103.47	121.10	129.01

P&L Standalone

All numbers in INR Crores.

Particulars	Quarter Ended			
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Audited	Unaudited	Audited
Revenue from Operations	949.88	900.56	822.83	3,614.97
Other Income	14.63	9.07	1.01	11.29
Total income (1+2)	964.51	909.63	823.84	3,626.26
Expenses				
(a) Cost of Materials consumed	606.20	562.75	451.89	2,225.49
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(0.36)	11.11	(9.58)	(29.71)
(d) Employee benefits expense	32.48	37.57	29.34	133.39
(e) Finance costs	19.28	12.19	5.34	27.86
(f) Depreciation and amortisation	24.27	23.38	20.84	87.86
(g) Other expenses	173.41	177.11	139.66	638.68
Total Expenses	855.28	824.11	637.49	3,083.57
Profit Before tax	109.23	85.52	186.35	542.69
Profit After tax	83.85	65.26	139.50	406.10
EBITDA	152.78	121.09	212.53	658.41

Key Ratios Standalone

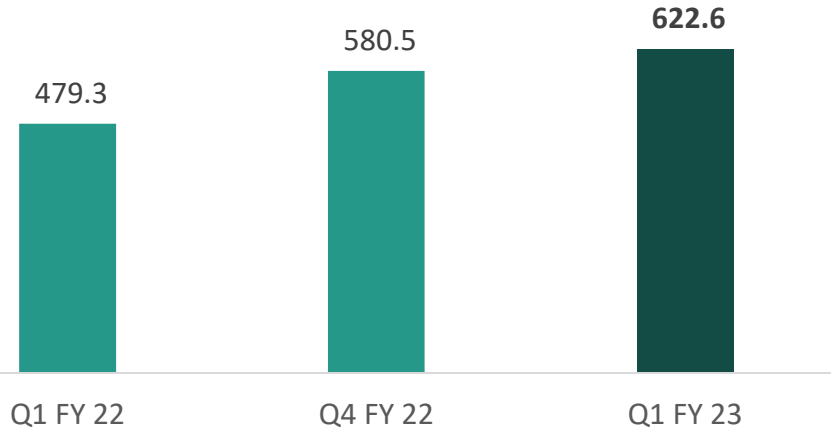
Particulars	Quarter Ended			Year Ended
	30 Jun 2022	31 Mar 2022	30 Jun 2021	31 Mar 2022
Material Costs	63.8%	63.7%	53.8%	60.7%
Power Costs	3.2%	2.9%	2.7%	2.7%
Employee Benefit Expenses	3.4%	4.2%	3.6%	3.7%
Finance Costs	2.0%	1.4%	0.6%	0.8%
PBT	11.5%	9.5%	22.6%	15.0%
PAT	8.8%	7.2%	17.0%	11.2%
EBITDA	16.1%	13.4%	25.8%	18.2%

Subsidiary Performance - ISMT

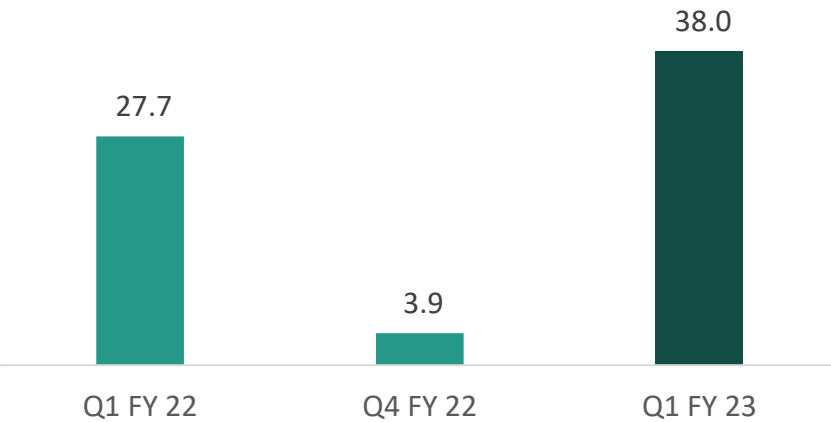
Full Year Financial performance

All numbers in INR Crores.

REVENUE FROM OPERATIONS



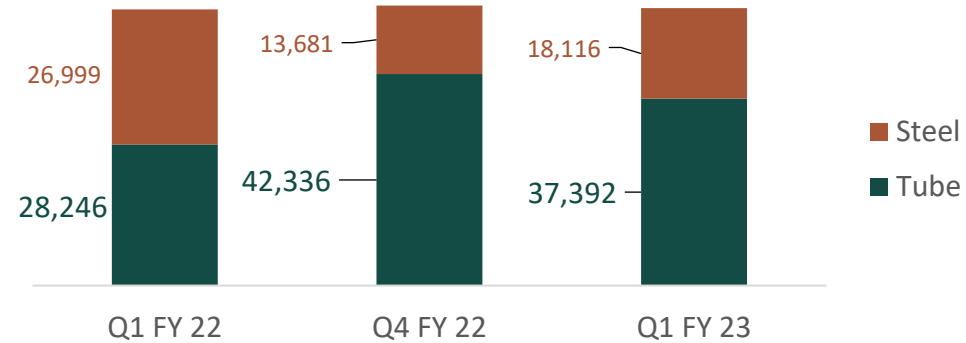
EBITDA*



* Excluding Exceptional Item of Rs. 2,511.4 Cr in Q4 FY22

Volume Update*

Volume (MT)



* Full year volume for standalone operations.

Performance Updates#

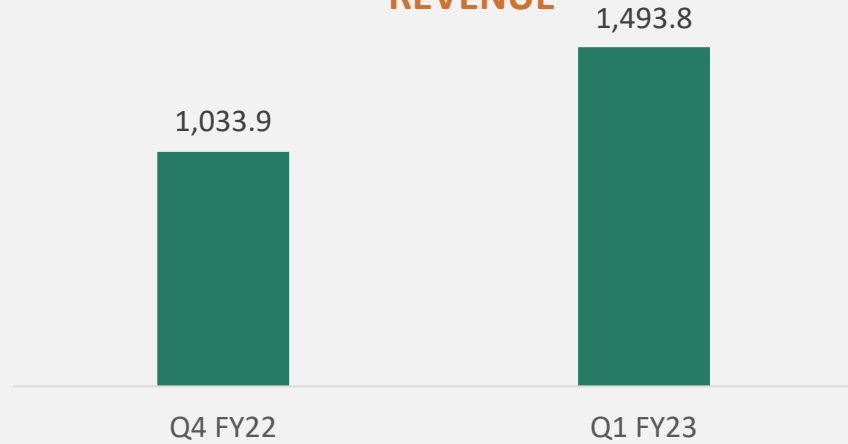
- Balance sheet restructuring completed
- Market demand for Steel and Tubes continues strong
- ISMT reported positive results in the first full quarter, post management change

For the year FY 2022, the ISMT results have been consolidated from 10th March 2022.

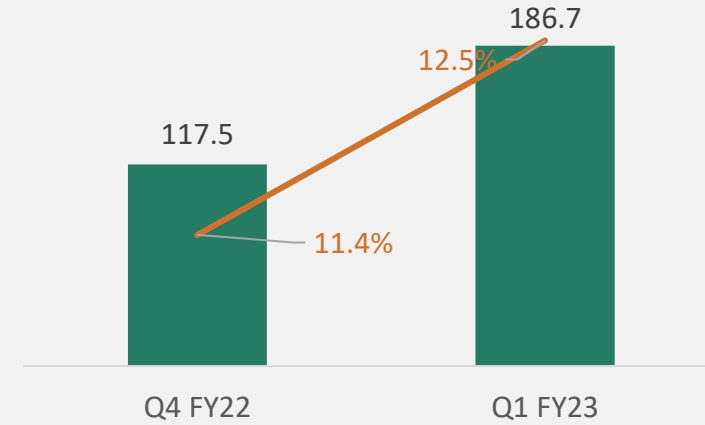
P&L Highlights – Consolidated Quarterly

All amounts in INR Crores.

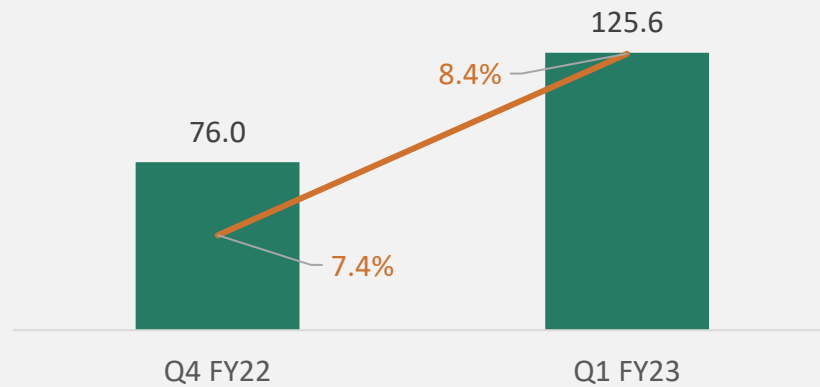
REVENUE



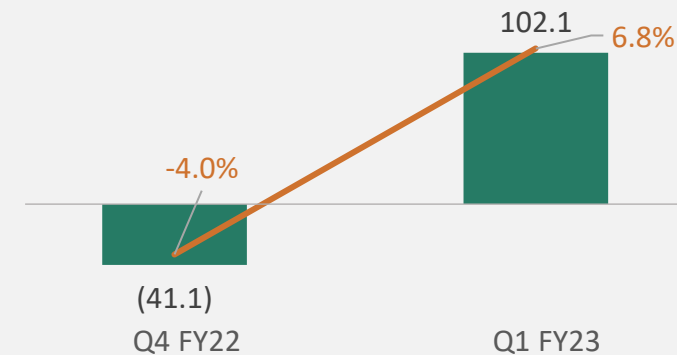
EBITDA & % TO SALE



PBT & % TO SALE



PAT & % TO SALE



P&L Consolidated[#]

Particulars	Quarter Ended		
	30-Jun-22	31-Mar-22	31-Mar-22
	Unaudited	Audited	Audited
Revenue from Operations	1,493.82	1,033.88	3,748.29
Other Income	12.93	9.70	11.92
Total income (1+2)	1,506.75	1,043.58	3,760.21
Expenses			
(a) Cost of Materials consumed	900.98	633.49	2,296.23
(b) Purchase of stock-in-trade	0.00	0.00	0.00
(c) Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(20.20)	11.30	(29.52)
(d) Employee benefits expense	73.18	43.68	139.50
(e) Finance costs	20.42	13.91	29.58
(f) Depreciation and amortisation	40.66	27.56	92.04
(g) Other expenses	366.10	237.62	699.19
Total Expenses	1,381.14	967.56	3,227.02
Profit Before tax	125.61	76.02	533.19
Profit After tax	102.08	(41.12)	299.72
EBITDA	186.69	117.49	654.81



Business Updates



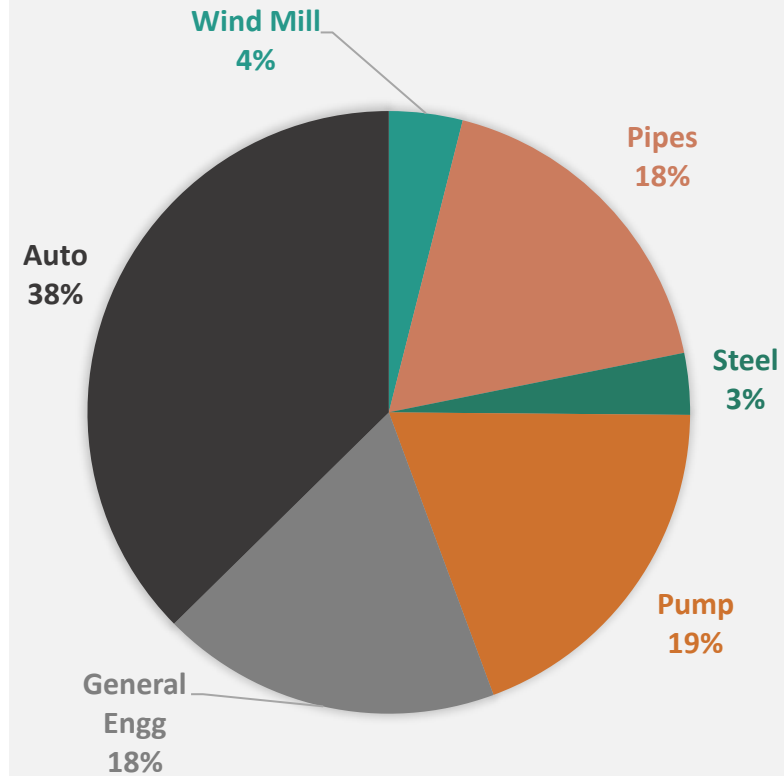
Financial Highlights



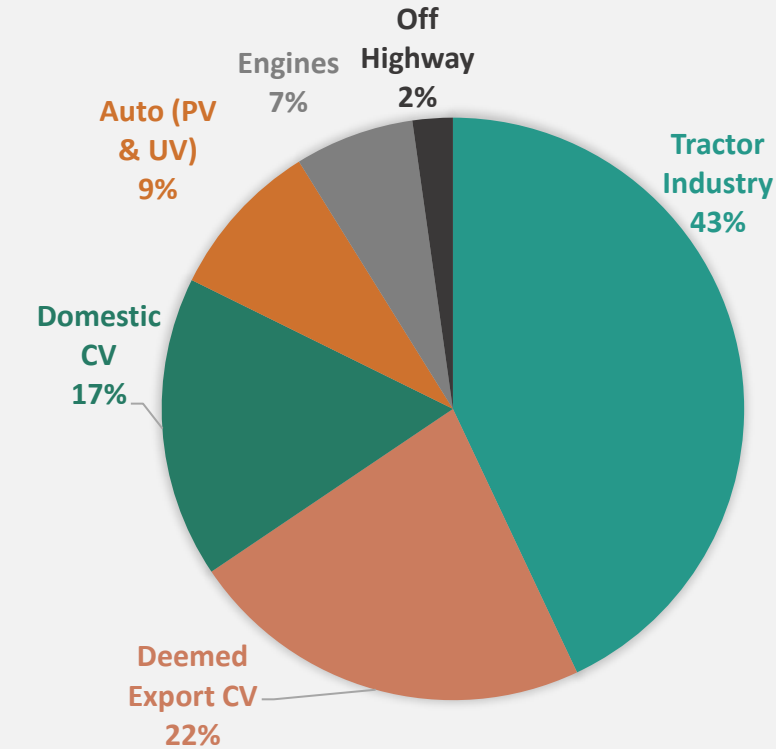
Other Updates

End User Profile

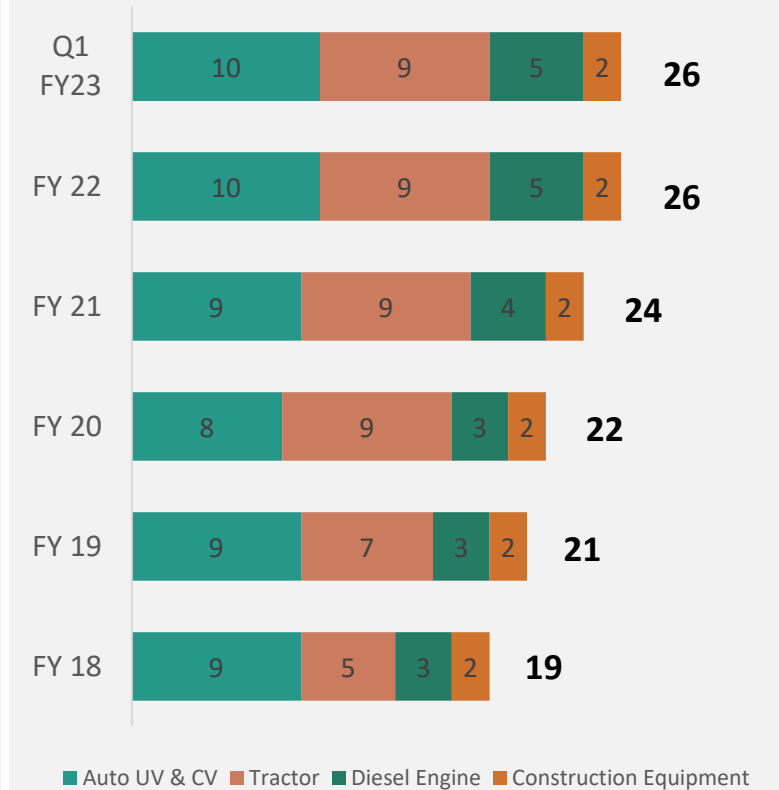
Pig Iron



Castings



Castings Customer Base



Updates for Q1 FY 23

Key Project Updates

Sr. No	Project	Key Objective	Projected timeline for completion
1	Coke oven 2 Lac TPA & 20 MW Power Plant Phase-II	Coke Oven: Reduction in imported coke dependency ➤ Power Plant: Power cost reduction & self sufficiency ➤	QIV - 2022-23
2	Mini Blast Furnace-2 Up gradation and Bell less top for MBFs'	➤ Capacity enhancement, reduction in coal/coke consumption ➤	Jul-22
3	Machining capacity enhancement	➤ Ramping up machine shop capacity ➤	FY 2022-23
4	Pulverized Coal Injection	➤ Reduction in coke consumption ➤	QI - 2023-24
5	Sinter Plant at Hiriyur	➤ Cost Reduction ➤	Nov-21
6	Expansion of Fettling & Finishing capacity	➤ Capacity Enhancement ➤	Phase-1 Completed in Q4 2021-22 and Phase-II in FY 2022-23
7	New Foundry Line at Solapur	➤ High pressure module; for auto sector opportunity ➤	QIII - 2022-23



Thank You

KFIL Company Secretary:

Mr. Mayuresh Gharpure

Tel: (020) 66084664

Email: kfilinvestor@kirloskar.com

Group Investor Relations:

Ms. Mayura Bhusari

Tel:020 29704374

Email: mayura.bhusari@kirloskar.com