

Ref No. 2734/22

9 February 2022

The Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort,  
Mumbai 400001  
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Saurabh Poojari / Mr. Mangesh Tayde

Dear Sir,

Subject : Intimation under Regulation 30 read with Schedule III of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly find attached a copy of the press release issued by Mr. Atul Kirloskar and Mr. Rahul Kirloskar, Promoters of the Company, in relation to the intimation made by Mr. Nihal Kulkarni, the contents of which are self-explanatory.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For Kirloskar Ferrous Industries Limited

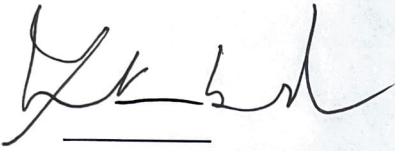
  
Mayuresh Gharpure  
Company Secretary

Encl : a/a

## PRESS RELEASE

Late Mr. Gautam Kulkarni's family which includes his wife Mrs. Jyotsna Kulkarni, his sons Mr. Nihal Kulkarni and Mr. Ambar Kulkarni (including their respective family branches) have decided to exit from the Kirloskar group companies to pursue their respective independent ambitions and interests, which are different and independent of the Kirloskar group businesses. Mr. Nihal Kulkarni has also resigned from the Board of Directors of Kirloskar Oil Engines Limited, Kirloskar Industries Limited, Kirloskar Americas, Navasasyam Dandekar Private Limited and G.G. Dandekar Machine Works Limited with effect from February 9, 2022. Consequently, Mrs. Jyotsna Kulkarni and her family members have indicated that they shall, in due course cease to be shareholders and promoters in the Kirloskar group companies. The Kirloskar group companies are in the process of making necessary filings with the appropriate authorities and the modalities of separation will mutually be worked out amongst us keeping in mind the applicable laws.

We recognize the invaluable contributions made by Gautam and his family and appreciate that individual aspirations of family members could change over time. We wholeheartedly support this personal decision of Gautam's family. Our family ties remain unaffected and we continue to support and stand by each other.



Atul Kirloskar



Rahul Kirloskar

9<sup>th</sup> Feb 2022