

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

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CIN: L27101PN1991PLC063223



Enriching Lives

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2016							
(Rupees in Lakhs)							
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales / Income from Operations (Net of excise duty)	22,413	28,978	26,778	81,357	86,656	111,393
	(b) Other operating income	-	-	-	-	-	-
	Total income from Operations (net)	22,413	28,978	26,778	81,357	86,656	111,393
2	Expenses						
	(a) Cost of materials consumed	10,527	14,962	14,202	40,216	47,428	58,196
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(240)	(413)	559	(1,777)	228	1,045
	(d) Employee benefits expense	1,816	1,896	1,947	5,587	5,317	7,092
	(e) Depreciation and amortisation expense	1,174	1,175	1,103	3,543	3,299	4,437
	(f) Other expenses	6,755	7,655	6,713	22,151	22,151	29,964
	Total expenses	20,032	25,275	24,524	69,720	78,423	100,734
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,381	3,703	2,254	11,637	8,233	10,659
4	Other income	45	35	38	418	164	225
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,426	3,738	2,292	12,055	8,397	10,884
6	Finance costs	447	253	553	1,143	1,868	2,362
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,979	3,485	1,739	10,912	6,529	8,522
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1,979	3,485	1,739	10,912	6,529	8,522
10	Tax expense						
	Current Tax (Net of MAT credit entitlement and prior year adjustments)	377	1,198	578	3,175	1,971	2,165
	Deferred Tax	(105)	32	(45)	6	(5)	584
	Total Tax Expense	272	1,230	533	3,181	1,966	2,749
11	Net Profit from ordinary activities after tax (9-10)	1,707	2,255	1,206	7,731	4,563	5,773
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,707	2,255	1,206	7,731	4,563	5,773
14	Paid-up equity share capital (Face value Rs. 5 each)	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						42,338
16	Earnings Per Share (EPS) (in Rupees) (not annualised)						
	(i) Before extraordinary items for the period						
	Basic EPS	1.24	1.64	0.88	5.63	3.32	4.20
	Diluted EPS	1.24	1.64	0.88	5.63	3.32	4.20
	(ii) After extraordinary items for the period						
	Basic EPS	1.24	1.64	0.88	5.63	3.32	4.20
	Diluted EPS	1.24	1.64	0.88	5.63	3.32	4.20

Notes:

- The Company operates only in one segment, namely Iron Castings.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23 January 2017 and have also subjected to 'Limited Review' by the Statutory Auditors.
- Figures have been regrouped wherever necessary to make them comparable.
- Upgrade of one Mini Blast Furnace (MBF-I) situated at Koppal plant, Karnataka, which was shut down from 19 September 2016, has been completed and the commercial production has commenced from 17 January 2017.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

sd/-

R. V. Gurmaste

Managing Director (DIN: 00082829)

Place : Pune

Date : 23 January 2017