

Ref No. 2729/22

2 February 2022

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Saurabh Poojari / Mr. Mangesh Tayde

Dear Sir,

Subject : Temporary suspension of operations of Mini Blast Furnace II at Koppal plant

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform that the operations of the Mini Blast Furnace ('MBF-II') of the Company situated at Koppal plant, Karnataka have been suspended temporarily from today for around 105 days on account of upgrade.

The upgrade of MBF-II will involve installation of bell less tops and changing of outer shell of the furnace alongwith new refractory brick lining internally. Estimated expenditure would be around ₹ 60 Crores (net of recoverable taxes) and the same shall be financed fully by way of internal accruals.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited



Mayuresh Gharpure
Company Secretary

