

## Form No. MGT-7

### Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in \* are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi

#### I REGISTRATION AND OTHER DETAILS

i \*Corporate Identity Number (CIN)

L27101PN1991PLC063223

ii (a) \*Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) \*Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) \*Type of Annual filing

☒ Original

☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	KIRLOSKAR FERROUS INDUSTRIES LTD	KIRLOSKAR FERROUS INDUSTRIES LTD
Registered office address	Kirloskar Ferrous Industries Limited,One Avante, Level 5, Karve Road,Kothrud,Pune City,Pune,Maharashtra,India,411038	Kirloskar Ferrous Industries Limited,One Avante, Level 5, Karve Road,Kothrud,Pune City,Pune,Maharashtra,India,411038
Latitude details	18.50243	18.50243
Longitude details	73.817479	73.817479

(a) \*Photograph of the registered office of the Company showing external building and name prominently visible

Photograph of Registered Office.pdf.pdf

(b) \*Permanent Account Number (PAN) of the company

AA\*\*\*\*\*7E

(c) \*e-mail ID of the company

\*\*\*\*\*esh.gharpure@kirloskar.com

(d) \*Telephone number with STD code

02\*\*\*\*\*40

(e) Website	<div style="border: 1px solid black; padding: 2px;">www.kirloskarferrous.com</div>									
iv *Date of Incorporation (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">10/09/1991</div>									
v (a) *Class of Company (as on the financial year end date) <i>(Private company/Public Company/One Person Company)</i>	<div style="border: 1px solid black; padding: 2px;">Public company</div>									
(b) *Category of the Company (as on the financial year end date) <i>(Company limited by shares/Company limited by guarantee/Unlimited company)</i>	<div style="border: 1px solid black; padding: 2px;">Company limited by shares</div>									
(c) *Sub-category of the Company (as on the financial year end date) <i>(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)</i>	<div style="border: 1px solid black; padding: 2px;">Non-government company</div>									
vi *Whether company is having share capital (as on the financial year end date)	<input checked="" type="radio"/> Yes <input type="radio"/> No									
vii (a) Whether shares listed on recognized Stock Exchange(s)	<input checked="" type="radio"/> Yes <input type="radio"/> No									
(b) Details of stock exchanges where shares are listed										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">S. No.</th> <th style="width: 50%;">Stock Exchange Name</th> <th style="width: 40%;">Code</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td style="text-align: center;">Bombay Stock Exchange (BSE)</td> <td style="text-align: center;">A1 - Bombay Stock Exchange (BSE)</td> </tr> </tbody> </table>			S. No.	Stock Exchange Name	Code	1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)		
S. No.	Stock Exchange Name	Code								
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)								
viii Number of Registrar and Transfer Agent	<div style="border: 1px solid black; padding: 2px; width: 100px;">1</div>									
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">CIN of the Registrar and Transfer Agent</th> <th style="width: 25%;">Name of the Registrar and Transfer Agent</th> <th style="width: 25%;">Registered office address of the Registrar and Transfer Agents</th> <th style="width: 25%;">SEBI registration number of Registrar and Transfer Agent</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">U67190MH1999PTC118368</td> <td style="text-align: center;">MUFG INTIME INDIA PRIVATE LIMITED</td> <td style="text-align: center;">C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West, ), NA, Mumbai, Mumbai City, Maharashtra, India, 400083</td> <td style="text-align: center;">INR000004058</td> </tr> </tbody> </table>			CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent	U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West, ), NA, Mumbai, Mumbai City, Maharashtra, India, 400083	INR000004058
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ix * (a) Whether Annual General Meeting (AGM) held	<input checked="" type="radio"/> Yes <input type="radio"/> No									
(b) If yes, date of AGM (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">04/08/2025</div>									
(c) Due date of AGM (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">30/09/2025</div>									
(d) Whether any extension for AGM granted	<input type="radio"/> Yes <input checked="" type="radio"/> No									
(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension	<div style="border: 1px solid black; height: 20px;"></div>									

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

## II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i \*Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	24	Manufacture of basic metals	100

## III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i \*No. of Companies for which information is to be given

9

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	L70100PN1978PLC088972		KIRLOSKAR INDUSTRIES LIMITED	Holding	46.01
2	U74999DL2011PTC222377		OLIVER ENGINEERING PRIVATE LIMITED	Subsidiary	100
3	U40106PN2017PTC229366		ADICCA ENERGY SOLUTIONS PRIVATE LIMITED	Subsidiary	100
4	U10101TN2007PTC070594		TRIDEM PORT AND POWER COMPANY PRIVATE LIMITED	Subsidiary	100
5	U40100TN2008PTC069515		NAGAPATTINAM ENERGY PRIVATE LIMITED	Subsidiary	100
6	U51399PN2004PTC019783		BEST EXIM PRIVATE LIMITED	Subsidiary	100

7	U40108PN1996PTC099133		SUCCESS POWER AND INFRAPROJECTS PRIVATE LIMITED	Subsidiary	100
8	U45203PN2007PTC129795		MARSHAL MICROWARE INFRASTRUCTURE DEVELOPMENT COMPANY PRIVATE LIMITED	Subsidiary	100
9		B129097	ISMT Enterprises SA, Luxembourg	Subsidiary	99.62

#### IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### i SHARE CAPITAL

##### (a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	527000000	164617338	164617338	164617338
Total amount of equity shares (in rupees)	2635000000.00	823086690.00	823086690.00	823086690.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity shares without differential voting rights				
Number of equity shares	527000000	164617338	164617338	164617338
Nominal value per share (in rupees)	5	5	5	5
Total amount of equity shares (in rupees )	2635000000.00	823086690.00	823086690.00	823086690.00

##### (b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	117000000	0	0	0

Total amount of preference shares (in rupees)	1170000000.00	0.00	0.00	0.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Preference shares				
Number of preference shares	117000000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees )	1170000000.00	0.00	0.00	0.00

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>(i) Equity shares</b>						
<b>At the beginning of the year</b>	2748311	136573148	139321459.00	696607295	696607295	
<b>Increase during the year</b>	0.00	25633445.00	25633445.00	128167225.00	128167225.00	0.00
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	391620	391620.00	1958100	1958100	0
vi Sweat equity shares allotted	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify <div>Allotment pursuant to Scheme of Arrangement and Merger (24904259) + Conversion of equity shares from physical to electronic form (337566)</div>	0	25241825	25241825.00	126209125	126209125	0
<b>Decrease during the year</b>	337566.00	0.00	337566.00	1687830.00	1687830.00	0.00
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <div>Conversion of equity shares from physical to electronic form</div>	337566	0	337566.00	1687830	1687830	0
<b>At the end of the year</b>	2410745.00	162206593.00	164617338.00	823086690.00	823086690.00	0.00
<b>(ii) Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0.00	0	0	
<b>Increase during the year</b>	0.00	0.00	0.00	0.00	0.00	
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify <div></div>			0.00			
<b>Decrease during the year</b>	0.00	0.00	0.00	0.00	0.00	
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <div></div>			0.00			
<b>At the end of the year</b>	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE884B01025

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☐ Nil

Number of transfers

40817

#### Attachments:

1. Details of shares/Debentures Transfers

KFIL\_Transfer Details.xlsm

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

\*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)

<b>Total</b>			
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Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(b) Partly convertible debentures**

\*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(c) Fully convertible debentures**

\*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			



Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(d) Summary of Indebtedness**

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures				
Partly convertible debentures				
Fully convertible debentures				
<b>Total</b>				

**v Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>	0.00		0.00		0.00

**V Turnover and net worth of the company (as defined in the Companies Act, 2013)**

i \*Turnover

65662600061

ii \* Net worth of the Company

20983632215

**VI SHARE HOLDING PATTERN**

**A Promoters**

S. No	Category	Equity	Preference

		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	6040746	3.67	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	77746645	47.23	0	0.00
10	Others <div></div>	0	0.00	0	0.00
	<b>Total</b>	83787391.00	50.90	0.00	0.00

Total number of shareholders (promoters)

27

#### B Public/Other than promoters

S. No	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	49806131	30.26	0	0.00
	(ii) Non-resident Indian (NRI)	1934117	1.17	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	611	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	28500	0.02	0	0.00
7	Mutual funds	16572623	10.07	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	12487965	7.59	0	0.00
10	Others <div></div>	0	0.00	0	0.00
	<b>Total</b>	80829947.00	49.11	0.00	0.00

Total number of shareholders (other than promoters)

109172

Total number of shareholders (Promoters + Public/Other than promoters)

109199.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	14651
2	Individual - Male	31380
3	Individual - Transgender	0
4	Other than individuals	63168
	<b>Total</b>	109199.00

**C Details of Foreign institutional investors' (FIIs) holding shares of the company**

2

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
I L F MAURITIUS	Mumbai	01/01/1991		23500	0.01
MORGAN STANLEY DEAN WITTER INVESTMENT MANAGEMENT INC SUB A/C TAJ INVESTMENTS LIMITED	NA	01/01/1991		5000	0.01

**VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	27	27
Members (other than promoters)	66035	109172
Debenture holders	0	0

**VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-	Executive	Non-	Executive	Non-

		executive		executive		executive
<b>A Promoter</b>	0	2	0	1	0	0.87
<b>B Non-Promoter</b>	2	8	3	7	0.78	0.00
i Non-Independent	2	2	3	0	0.78	0
ii Independent	0	6	0	7	0	0.00
<b>C Nominee Directors representing</b>	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
<b>Total</b>	2	10	3	8	0.78	0.87

\*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

12

**B (i) Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
RAHUL CHANDRAKANT KIRLOSKAR	00007319	Director	1425279	
RAVINDRANATH VENKATESH GUMASTE	00082829	Managing Director	987521	
VIJAYDIPAK MUKUNDPRASAD VARMA	00011352	Director	3922	
SATHYA MOORTHY VENKATARAMANI	00229998	Director	0	
PRAVIR KUMAR VOHRA	00082545	Director	0	
SHALINI SARIN	06604529	Director	0	
MARUTHUVAKUDI SANKARANARAYANA SRINIVASAN	10709097	Director	934	

PATTANASETTY RAJASHEKHAR	09514548	Director	0	
SOURIRAJAN RAJAGOPALAN	10738323	Director	0	
EKTARE NISHIKANT BALAKRISHNA	02109633	Whole-time director	117000	
RAVIPRAKASHA SRINIVASA SRIVATSAN	09607651	Whole-time director	187000	
MAYURESH VINAYAK GHARPURE	AIDPG7131R	Company Secretary	12700	

**B (ii) \*Particulars of change in director(s) and Key managerial personnel during the year**

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Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
YASHWANT SRIPAD BHAVE	00057170	Director	15/07/2024	Cessation
MARUTHUVAKUDI SANKARANARAYANA SRINIVASAN	10709097	Additional Director	16/07/2024	Appointment
EKTARE NISHIKANT BALAKRISHNA	02109633	Additional Director	09/08/2024	Appointment
PATTANASETTY RAJASHEKHAR	09514548	Additional Director	09/08/2024	Appointment
SOURIRAJAN RAJAGOPALAN	10738323	Additional Director	10/08/2024	Appointment
NALINI VENKATESH	06891397	Director	12/08/2024	Cessation
MARUTHUVAKUDI SANKARANARAYANA SRINIVASAN	10709097	Director	24/09/2024	Change in designation
EKTARE NISHIKANT BALAKRISHNA	02109633	Whole-time director	24/09/2024	Change in designation
PATTANASETTY RAJASHEKHAR	09514548	Director	24/09/2024	Change in designation
SOURIRAJAN RAJAGOPALAN	10738323	Director	24/09/2024	Change in designation
ATUL CHANDRAKANT KIRLOSKAR	00007387	Director	24/09/2024	Cessation
ANIL NARAYAN ALAWANI	00036153	Director	24/09/2024	Cessation
MAHESH RAMCHAND CHHABRIA	00166049	Director	31/03/2025	Cessation

**IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS****A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

\*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	24/09/2024	116717	66	56.12

**B BOARD MEETINGS**

\*Number of meetings held

6

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	17/05/2024	12	11	91.67
2	09/08/2024	15	14	93.33
3	23/09/2024	14	14	100.00
4	06/11/2024	12	12	100.00
5	04/02/2025	12	12	100.00
6	06/03/2025	12	12	100.00

**C COMMITTEE MEETINGS**

Number of meetings held

13

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance

1	Risk Management Committee	05/04/2024	4	4	100.00
2	Stakeholders Relationship Committee	23/04/2024	3	3	100.00
3	Audit Committee	17/05/2024	4	4	100.00
4	Nomination and Remuneration Committee	17/05/2024	3	2	66.67
5	Corporate Social Responsibility Committee	17/05/2024	3	3	100.00
6	Audit Committee	09/08/2024	4	4	100.00
7	Nomination and Remuneration Committee	09/08/2024	3	3	100.00
8	Audit Committee	23/09/2024	4	4	100.00
9	Risk Management Committee	01/10/2024	4	3	75.00
10	Audit Committee	06/11/2024	4	4	100.00
11	Nomination and Remuneration Committee	06/11/2024	3	3	100.00
12	Stakeholders Relationship Committee	19/12/2024	3	3	100.00
13	Audit Committee	04/02/2025	4	4	100.00

#### D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								04/08/2025 (Y/N/NA)
1	RAHUL CHANDRAKANT KIRLOSKAR	6	6	100.00	3	3	100.00	Yes
2	RAVINDRANATH VENKATESH GUMASTE	6	6	100.00	3	3	100.00	Yes
3	VIJAYDIPAK MUKUNDPRASAD VARMA	6	6	100.00	9	9	100.00	Yes
4	SATHYA MOORTHY VENKATARAMANI	6	6	100.00	8	7	87.50	Yes
5	PRAVIR KUMAR VOHRA	6	6	100.00	7	7	100.00	Yes



6	SHALINI SARIN	6	6	100.00	3	3	100.00	Yes
7	MARUTHUVAKUDI SANKARANARAYANA SRINIVASAN	5	5	100.00	0	0	0.00	Yes
8	PATTANASETTY RAJASHEKHAR	5	5	100.00	0	0	0.00	Yes
9	SOURIRAJAN RAJAGOPALAN	5	5	100.00	0	0	0.00	Yes
10	EKTARE NISHIKANT BALAKRISHNA	5	5	100.00	0	0	0.00	Yes
11	RAVIPRAKASHA SRINIVASA SRIVATSAN	6	6	100.00	1	1	100.00	Yes

#### X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A \*Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	R. V. Gumaste	Managing director	30444967	35000000	59867650	0	125312617.00
2	R. S. Srivatsan	Whole-time director	21027527	15000000	17123300	0	53150827.00
3	N. B. Ektare	Whole-time director	20349537	25000000	0	0	45349537.00
	<b>Total</b>		71822031.00	75000000.00	76990950.00	0.00	223812981.00

B \*Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	R. S. Srivatsan	CFO	21027527	15000000	17123300	0	53150827.00
2	Mayuresh Gharpure	Company Secretary	4181569	0	883045	0	5064614.00
	<b>Total</b>		25209096.00	15000000.00	18006345.00	0.00	58215441.00

C \*Number of other directors whose remuneration details to be entered

13

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Rahul Kirloskar	Director	0	900000	0	750000	1650000.00
2	V. M. Varma	Director	0	1350000	0	1175000	2525000.00
3	S. Venkataramani	Director	0	1925000	0	1075000	3000000.00
4	P. Vohra	Director	0	1350000	0	1075000	2425000.00
5	Shalini Sarin	Director	0	1050000	0	750000	1800000.00
6	M. S. Srinivasan	Director	0	500000	0	500000	1000000.00
7	P. Rajashekhar	Director	0	500000	0	500000	1000000.00
8	S. Rajagopalan	Director	0	500000	0	500000	1000000.00
9	Atul Kirloskar	Director	0	400000	0	300000	700000.00
10	A. N. Alawani	Director	0	750000	0	625000	1375000.00
11	M. R. Chhabria	Director	0	900000	0	750000	1650000.00
12	Nalini Venkatesh	Director	0	100000	0	150000	250000.00
13	Y. S. Bhawe	Director	0	200000	0	150000	350000.00
	<b>Total</b>		0.00	10425000.00	0.00	8300000.00	18725000.00

#### XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A \*Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

#### XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A \*DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/  
DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B \*DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

### XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

109199

### XIV Attachments

(a) List of share holders, debenture holders

KFIL\_Details of  
Shareholder\_310325.xlsm

(b) Optional Attachment(s), if any

KFIL\_MGT 8\_2025.pdf  
Note on Fil.pdf

### XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of

KIRLOSKAR FERROUS  
INDUSTRIES LTD

as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Maresh  
Janardan  
Risbud

Name

Maresh J. Risbud

Date (DD/MM/YYYY)

30/09/2025

Place

Pune

Whether associate or fellow:

☐ Associate ☒ Fellow

Certificate of practice number

1\*5

**XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014**

\*(a) DIN/PAN/Membership number of Designated Person

AXDXGX1X1X

\*(b) Name of the Designated Person

MAYURESH VINAYAK GHARPURE

**Declaration**

I am authorised by the Board of Directors of the Company vide resolution number\*

60

dated\*

(DD/MM/YYYY)

29/07/2020

to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

**\*To be digitally signed by**

RAVIPRAKAS  
HA  
SRINIVASA  
SRIVATSAN

**\*Designation**

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

**\*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

0\*6\*7\*5\*

**\*To be digitally signed by**

MAYURESH  
VINAYAK  
GHARPURE

☒ Company Secretary ☐ Company secretary in practice

\*Whether associate or fellow:

☐ Associate ☒ Fellow

Membership number

7\*8\*

Certificate of practice number

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**Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.**

***For office use only:***

eForm Service request number (SRN)

AB7071062

eForm filing date (DD/MM/YYYY)

01/10/2025

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

**M. J. RISBUD & CO.**  
Company Secretaries

2, Annapoorna Apartments, Model Colony,  
1034 Shivajinagar, Canal Road, Pune - 411016.

Office - (020) 2565 3979

Cell - 98220 10522

E-mail - mjrpcs@dataone.in / mjrpcs@gmail.com

**FROM NO. MGT-8**

*[Pursuant to Section 92(2) of the Companies Act, 2013 and Rule 11(2) of  
the Companies (Management and Administration) Rules, 2014]*

**CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

I have examined the registers, records and books and papers of **KIRLOSKAR FERROUS INDUSTRIES LIMITED** ('the Company') [CIN: L27101PN1991PLC063223] as required to be maintained under the Companies Act, 2013 ('the Act') and the rules made thereunder for the financial year ended on 31st March, 2025.

In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act and Rules made thereunder in respect of :
  1. its status under the Act;
  2. maintenance of registers / records and making entries therein within the time prescribed therefore;
  3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities, wherever applicable, within the prescribed time and few forms beyond the prescribed time due to technical issues arose from migration of the filing system from version 2 to version 3 at the website of the Ministry of Corporate Affairs (MCA)
  4. Calling / convening / holding meetings of Board of Directors, its committees and the meetings of the Members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices (except few meetings held at a shorter notice in compliance with provisions of the Act and the rules made thereunder) were given in compliance with provisions of the Act and the rules made thereunder and the proceedings, including the circular resolutions ~~and resolutions passed by postal ballot~~, have been properly recorded in the Minute Book / registers maintained for the purpose and the same have been signed;
  5. Closure of Register of Members ~~/ Security holders~~, as the case may be;
  6. Advances / loans to its directors and/or persons or firms or companies referred in Section 185 of the Act **Not Applicable as no such incidence during the financial year;**

7. Contracts / arrangements with related parties as specified in Section 188 of the Act;
8. Issue or allotment or transfer or transmission ~~or buy back~~ of securities ~~/ redemption of preference shares or debentures~~ / alteration ~~or reduction~~ of share capital ~~/ conversion of shares / securities~~ and issue of security certificates, wherever applicable;
9. Keeping in abeyance the rights to dividend, rights shares and bonus shares, pending registration of transfer of shares in compliance with the provisions of the Act - **Not Applicable as no such incidence during the financial year;**
10. Declaration / payment of dividend; transfer of unpaid / unclaimed dividend ~~/ other amounts~~ and transfer of related shares, as applicable, to the Investor Education and Protection Fund in accordance with Section 125 of the Act and rules thereof as amended from time to time;
11. Signing of audited financial statements as per the provisions of Section 134 of the Act and report of directors are as per Sub-sections (3), (4) and (5) thereof;
12. Constitution / appointment / re-appointments / retirement / ~~filling up casual vacancies~~ / disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. Appointment / ~~re-appointment~~ / ~~filling up casual vacancies~~ of auditors as per the provisions of Section 139 of the Act;
14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities, as applicable, under the various provisions of the Act;
15. Acceptance / renewal / repayment of deposits; **Not Applicable as no such incidence during the financial year;**
16. Borrowings from its ~~Directors, members, public financial institutions~~, banks and others and creation / modification / satisfaction of charges in that respect, wherever applicable;
17. Loans and investments ~~or guarantees given or providing of securities to other bodies corporate or persons~~ falling under the provisions of Section 186 of the Act;
18. Alteration of the provisions of the Memorandum and/or Articles of Association of the Company.

**Mahesh**  
Signature: Janardan Risbud

Digitally signed by Mahesh Janardan Risbud  
DN: c=IN, o=Personal,  
pseudonym=02505f6432cf4655bf9454942b970326,  
2.5.4.20=11bf36937a42b7e3c1b0c87efee4813f438947  
b0d9f96edac374cc2780c2b, postalCode=411016,  
st=Maharashtra,  
serialNumber=889e13d0ce0172f1c1b39a94839eb6bf9af  
8a119b2b023be189205465f17c42, cn=Mahesh  
Janardan Risbud  
Date: 2025.09.30 17:44:06 +05'30'

**Name: Mahesh J. Risbud, Proprietor**

**M. J. Risbud & Co. – Practicing Company Secretaries**

**FCS – 810, C.P. No.: 185 - PR – 1089/2021**

**UCN: S1981MH000400**

**Date: 30<sup>th</sup> September, 2025**

**Place: Pune**

**UDIN: F000810G001406161**