

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office: 13, Laxmanrao Kirloskar Road, Khadki,
Pune - 411 003, Maharashtra (India).

CIN: L27101PN1991PLC063223



Enriching Lives

NOTICE TO THE MEMBERS

This is to inform that the Board of Directors of the Company at its meeting held on 5 May 2021 has recommended a Final Dividend of ₹ 3 per Equity Share with Face Value of ₹ 5 each (i.e. 60 percent) for the financial year 2020-2021 for the approval of the Members of the Company at their Annual General Meeting ('AGM') to be held on Tuesday, 27 July 2021 and the Final Dividend, if declared by the Members at the AGM, will be paid on or before 13 August 2021.

Pursuant to provisions of the Income-tax Act, 1961 ('the Act') as amended by the Finance Act, 2020, dividend paid or distributed by a Company on or after 1 April 2020 shall be taxable in the hands of the shareholders. Therefore, the Company shall be required to deduct Tax at Source ('TDS') at the time of payment of dividend and deposit the same to the credit of the Central Government.

Tax rate applicable to a shareholder depends upon residential status and classification as per the provisions of the Act. All shareholders are thereby requested to update any change in residential status and/or category with depository participants (in case of shares held in electronic form) or with the RTA, i.e. Link Intime India Private Limited (in case of shares held in physical form), as may be applicable, at the earliest.

A detailed communication regarding the withholding tax on dividend alongwith necessary annexures and guidance on registration or updation of details of bank account to receive dividend has been sent on 28 June 2021 by email to those Members, whose email IDs are registered with the Depository Participants or with the RTA, as the case may be.

Application forms for claiming Nil or less rate of TDS by Resident Shareholders [such as Form 15G / Form 15H in case of individuals and self-declaration by entities] and by Non Resident Shareholders [such as Form 10F and self-declaration] can be downloaded from the website of the RTA at <https://www.linkintime.co.in/client-downloads.html>

To enable us to determine applicable rate of TDS / withholding tax, you should upload necessary documents at <https://linkintime.co.in/formsreg/submission-of-form-15g-15h.html> or send by email to kfilinvestor@kirloskar.com before Saturday, 17 July 2021. No communication on tax determination / deduction shall be considered after 17 July 2021.

A Member of the Company holding shares in physical form can register or update details of bank account to receive dividend with the RTA as per instructions given and uploading supporting documents at the weblink: https://linkintime.co.in/emailreg/email_register.html

A Member of the Company holding shares in electronic form can register or update details of bank account to receive dividend with respective Depository Participant.

Documents furnished by the shareholders shall be subject to review and examination by the Company. The Company reserves the right to reject documents in case of any discrepancy or documents are found to be incomplete.

For Kirloskar Ferrous Industries Limited
sd/-

Date: 28 June 2021
Place: Pune

Mayuresh Gharpure
Company Secretary

• Telephone: (020) 66084645 • Fax: (020) 25813208

• E-mail: kfilinvestor@kirloskar.com • Website: www.kirloskarferrous.com

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