

Ref No. 2706/21

19 December 2021

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Saurabh Poojari / Mr. Mangesh Tayde

Dear Sir,

Subject : Update in respect of proposed acquisition of a majority stake in ISMT Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of earlier communication vide letter No. 2696/21 dated 25 November 2021; we wish to inform that the Special Civil Suit No. 1997 of 2021 has been filed before the Honorable Civil Judge (Senior Division) Pune by Jindal Pipes Limited against ISMT Limited ('Target Company') and Kirloskar Ferrous Industries Limited ('Company') inter-alia requesting the Honorable Court to :

- (a) direct the Company and the Target Company from not taking any further steps in respect of the transaction proposed in the disclosure made by the Company on 25 November 2021; and
- (b) grant permanent injunction against the Target Company from conducting the Extra-Ordinary General Meeting of the Members of the Target Company to be held on 22 December 2021 at 11:30 a.m. through Video Conferencing / Other Audio Visual Means.

Based on the outcome of the aforementioned suit, the parties will accordingly deal with the proposed transaction.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

**MAYURESH
VINAYAK
GHARPURE**

Digitally signed by
MAYURESH VINAYAK
GHARPURE
Date: 2021.12.19
22:02:18 +05'30'

Mayuresh Gharpure
Company Secretary

Kirloskar Ferrous Industries Limited

A Kirloskar Group Company

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CIN : L27101PN1991PLC063223