

Ref No. 2695/21

25 November 2021

The Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort,  
Mumbai 400001  
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Saurabh Poojari / Mr. Mangesh Tayde

Dear Sir,

Subject : Outcome of the Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform that the Board of Directors of the Company at its meeting held on 25 November 2021 has approved, inter-alia, to seek approval of the Members of the Company for following matters :

1. Increase in the permitted borrowing limits pursuant to provisions of Section 180(1)(c) of the Companies Act, 2013;
2. Authority to (i) give any loan to any person or other body corporate; (ii) give any guarantee or provide security in connection with a loan to any other body corporate or person; and (iii) acquire whether by way of subscription, purchase or otherwise, the securities of any other body corporate; in excess of limits specified under Section 186(2) of the Companies Act, 2013.
3. Raising of funds not exceeding Rs. 750 Crores by way of issuance of rated, listed, secured / unsecured, redeemable, non-convertible redeemable debentures on a private placement basis in one or more tranches.

The meeting of the Board commenced at 2:30 p.m. and concluded at 6.30 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For Kirloskar Ferrous Industries Limited



R. V. Gumaste  
Managing Director  
(DIN: 00082829)

