

Ref No. 2737/22

24 February 2022

The Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort,  
Mumbai 400001  
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Saurabh Poojari / Mr. Mangesh Tayde

Dear Sir,

Subject : Update in respect of proposed acquisition of a majority stake in ISMT Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of earlier communication vide letter No. 2696/21 dated 25 November 2021; we wish to inform that the Acquirer (i.e. Kirloskar Ferrous Industries Limited) had filed an application with the Competition Commission of India (CCI) for obtaining the approval to the proposed acquisition of a majority stake in ISMT Limited.

The Competition Commission of India has, vide its letter dated 24 February 2022 (copy enclosed), intimated us that the Commission in its meeting held on 23 February 2022 has considered the proposed combination and approved the same under sub-section (1) of Section 31 of the Competition Act, 2002. The order of the Commission in this regard is awaited.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure  
Company Secretary

Encl : a/a

**Kirloskar Ferrous Industries Limited**

A Kirloskar Group Company

Registered Office :  
13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra  
Telephone : +91 (20) 66084645 Telefax : +91 (20) 25813208 / 25810209  
Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com  
CIN : L27101PN1991PLC063223



सत्यमेव जयते



Fair Competition  
For Greater Good

भारतीय प्रतिस्पर्धा आयोग  
COMPETITION COMMISSION OF INDIA

By e-mail and speed post

24 FEB 2022

Combination Reg. No.: C-2021/12/886

To

1. Mr. Satish Kishanchandani/ Mr. Mayank Mehta  
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[Vivek.p@sarvada.co.in](mailto:Vivek.p@sarvada.co.in)

**Subject: Communication under sub-regulation (5) of Regulation 28 of the Competition Commission of India (Procedure in regard to transaction of business relating to combinations) Regulations, 2011**

Reference is invited to the notice (bearing Registration No.C-2021/12/886) filed by Kirloskar Ferrous Industries Limited, under sub-section (2) of Section 6 of the Competition Act, 2002 (“Act”) on 3<sup>rd</sup> December 2021.

2. In this regard, you are hereby informed that the Commission, in its meeting held on 23<sup>rd</sup> February 2022, considered the proposed combination and approved the same under sub-section (1) of Section 31 of the Act.

3. The order of the Commission in this regard is being issued separately.

  
Secretary I/c