

**Presentation for
Q2 FY 26
Investors Call
7th November 2025**



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Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.



Business Updates



Financial Highlights



Other Updates

Business Updates

Macro Environment

- Lower realizations due to commodity price corrections
- Continued strong demand in casting from tractor industry

Business Operations-

- Tube and casting segments drive growth amid year-on-year realization decline and commodity cost pressure
- Casting volumes increase, supported by improved market demand
- Oliver Engineering scales up production and sales momentum
- New customer and component additions contribute to volume growth
- ONGC order secures H2 tube volumes



Business Updates



Financial Highlights



Other Updates

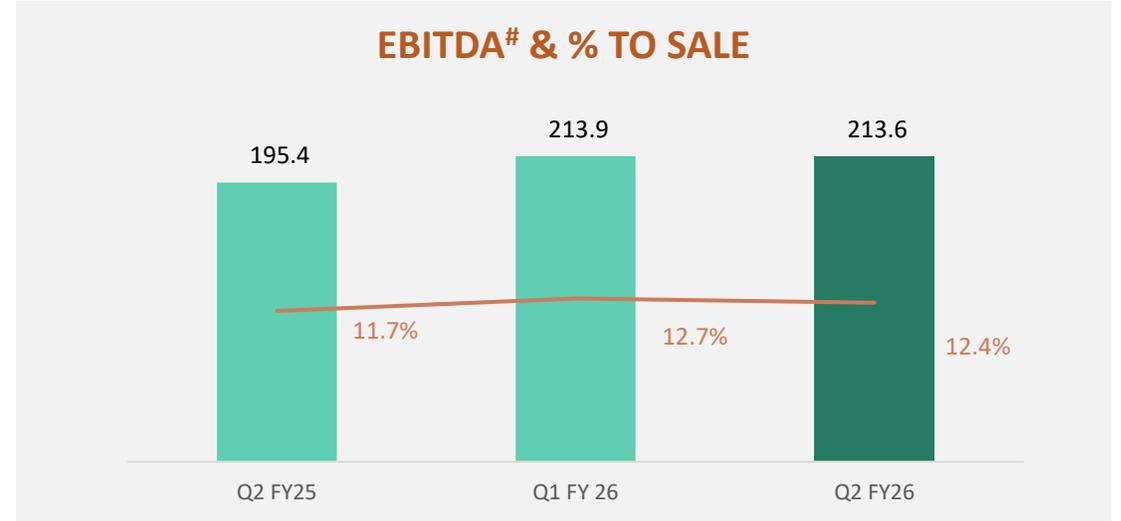
P&L Highlights – Standalone Quarterly

All amounts in INR Crores.

REVENUE



EBITDA# & % TO SALE



PBT* & % TO SALE



PAT & % TO SALE

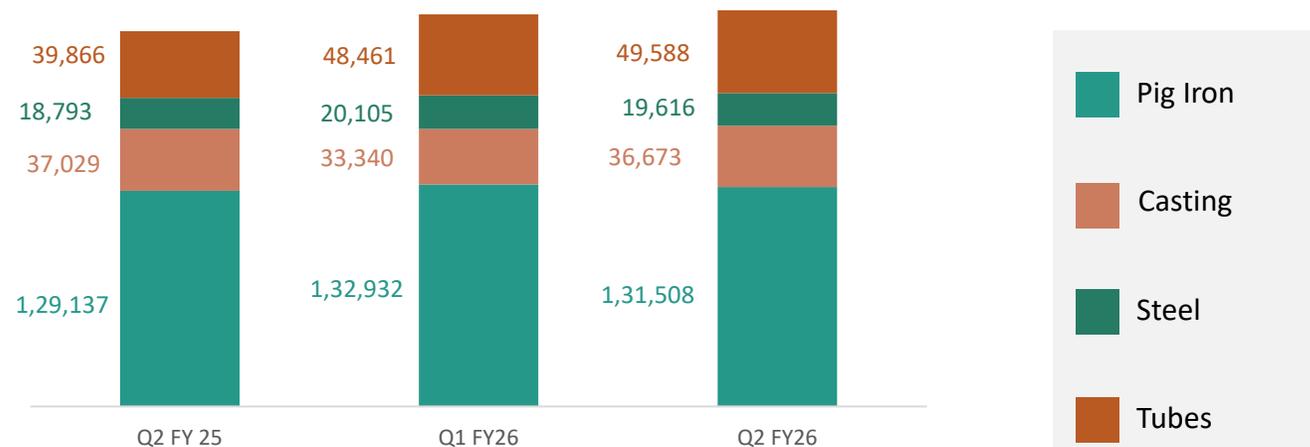


EBITDA excluding Other Income and Exceptional Item

*PBT before exceptional items.

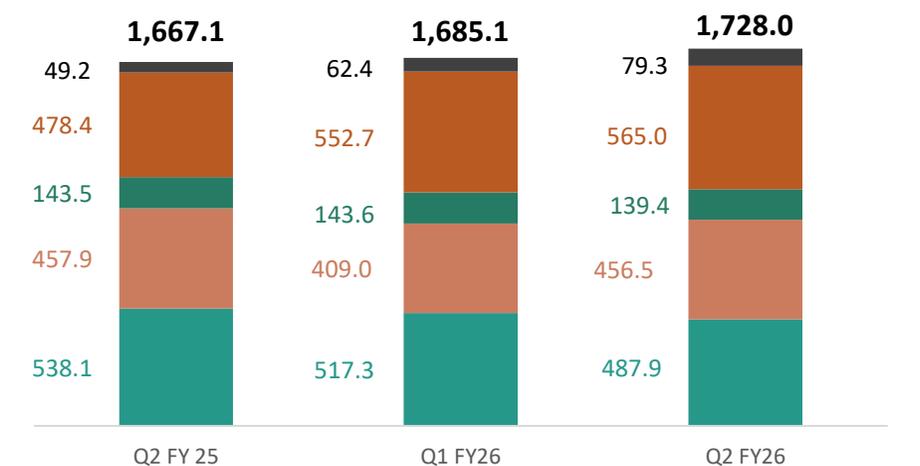
Volume and Sales Update - Standalone Quarterly

SALES VOLUME (MT)



Sales Volume	Pig Iron	Casting	Steel	Tubes
Q-o-Q	-1%	10%	-2%	2%
Y-o-Y	2%	-1%	4%	24%

SALES (INR Crore)



Sales	Pig Iron	Casting	Steel	Tubes
Q-o-Q	-6%	12%	-3%	2%
Y-o-Y	-9%	0%	-3%	18%

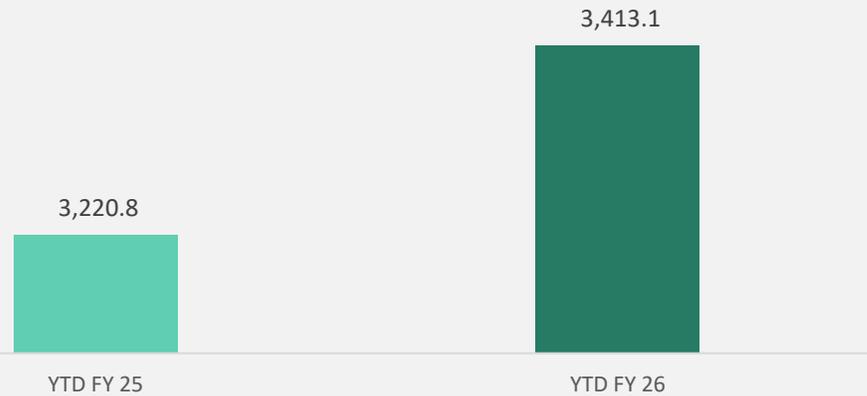
REALISATIONS

INR per MT	Q2 FY 25	Q1 FY26	Q2 FY26
Pig Iron	41,669	38,915	37,098
Casting	1,23,653	1,22,682	1,24,466
Steel	76,362	71,435	71,055
Tubes	1,20,010	1,14,057	1,13,940

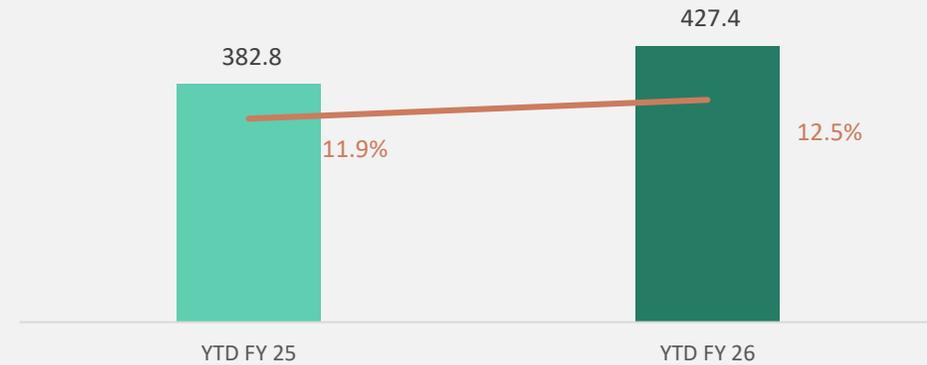
P&L Highlights – Standalone YTD

All amounts in INR Crores.

REVENUE



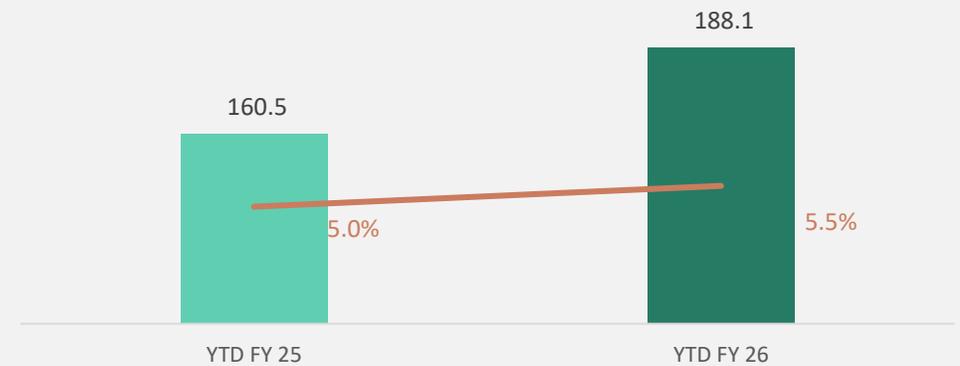
EBITDA# & % TO SALE



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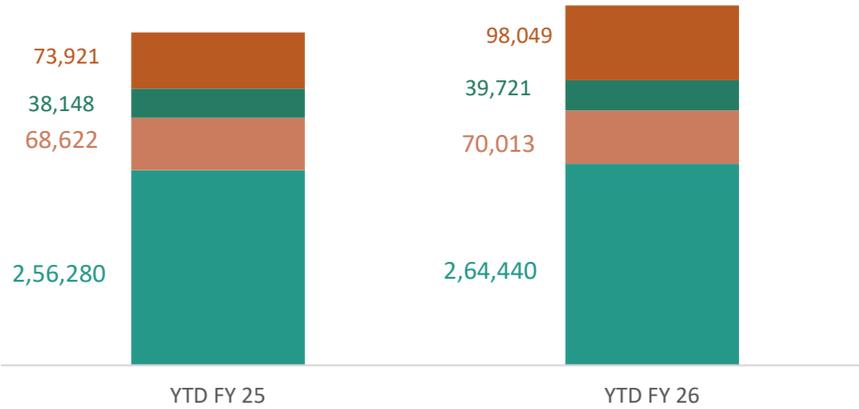


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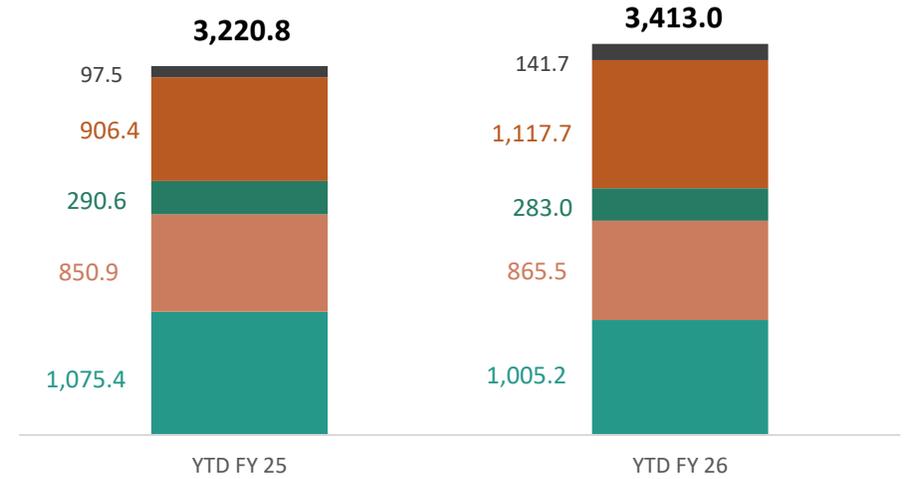
Volume and Sales Update - Standalone YTD

SALES VOLUME (MT)

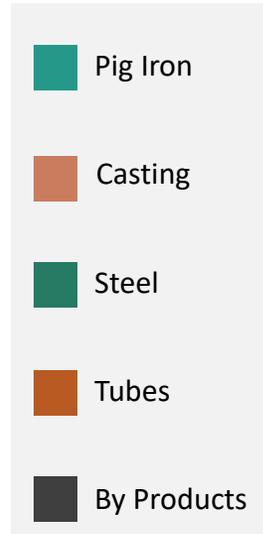


Sales Volume	Pig Iron	Casting	Steel	Tubes
Y-o-Y	3%	2%	4%	33%

SALES (INR Crore)



Sales	Pig Iron	Casting	Steel	Tubes
Y-o-Y	-7%	2%	-3%	23%



REALISATIONS

INR per MT	YTD FY 25	YTD FY 26
Pig Iron	41,962	38,011
Casting	1,23,996	1,23,617
Steel	76,179	71,247
Tubes	1,22,617	1,13,998

P&L Standalone

Particulars	Quarter ended			Period ended		Year ended
	30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	1,728.0	1,685.1	1,667.1	3,413.1	3,220.8	6,566.3
Other Income	8.8	12.5	16.6	21.3	24.5	62.3
Total income (1+2)	1,736.8	1,697.5	1,683.7	3,434.4	3,245.4	6,628.6
Expenses						
(a) Cost of Materials consumed	1,014.6	955.5	999.8	1,970.1	1,920.9	3,782.2
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(56.2)	36.2	(70.7)	(20.0)	(111.3)	(48.9)
(d) Employee benefits expense	95.4	86.3	93.3	181.7	181.0	352.4
(e) Finance costs	32.6	34.0	36.9	66.6	70.2	144.4
(f) Depreciation and amortisation	63.9	62.0	60.0	125.8	117.8	243.7
(g) Other expenses	460.7	393.1	449.3	853.8	847.4	1,722.7
Total Expenses	1,610.9	1,567.1	1,568.6	3,178.0	3,026.0	6,196.5
Exceptional Items	-	-	-	-	-	-
Profit Before tax before exceptional items	125.9	130.4	115.1	256.3	219.4	432.1
Profit After tax	92.3	95.8	84.9	188.1	160.5	317.3
EBITDA (excluding other income)	213.6	213.9	195.4	427.4	382.8	757.9

Key Ratios standalone

Particulars	Quarter Ended			Period Ended		Year Ended
	30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
Material Costs	55.5%	58.9%	55.7%	57.1%	56.2%	56.9%
Power Costs	8.5%	6.1%	9.0%	7.3%	9.0%	8.0%
Employee Benefit Expenses	5.5%	5.1%	5.6%	5.3%	5.6%	5.4%
Finance Costs	1.9%	2.0%	2.2%	2.0%	2.2%	2.2%
PBT (before exceptional items)	7.3%	7.7%	6.9%	7.5%	6.8%	6.6%
PAT	5.3%	5.7%	5.1%	5.5%	5.0%	4.8%
EBITDA (excluding other income)	12.4%	12.7%	11.7%	12.5%	11.9%	11.5%

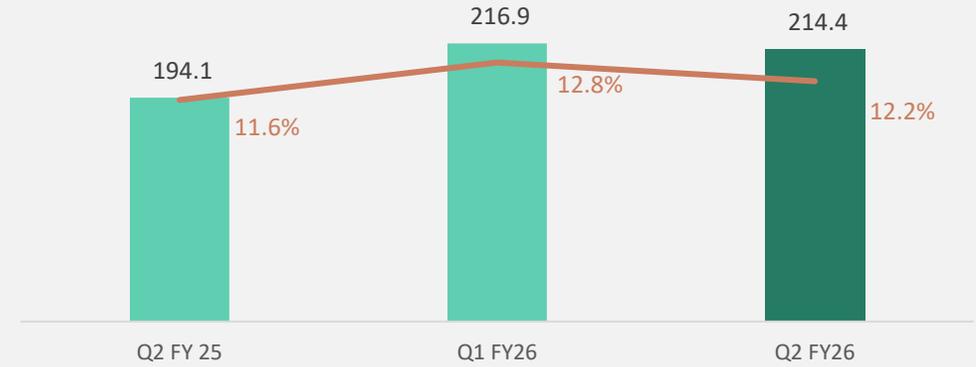
P&L Highlights – Consolidated Quarterly

All amounts in INR Crores.

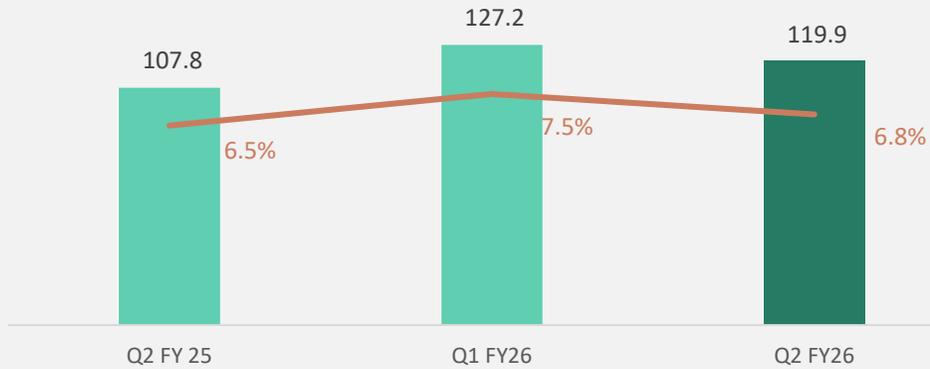
REVENUE



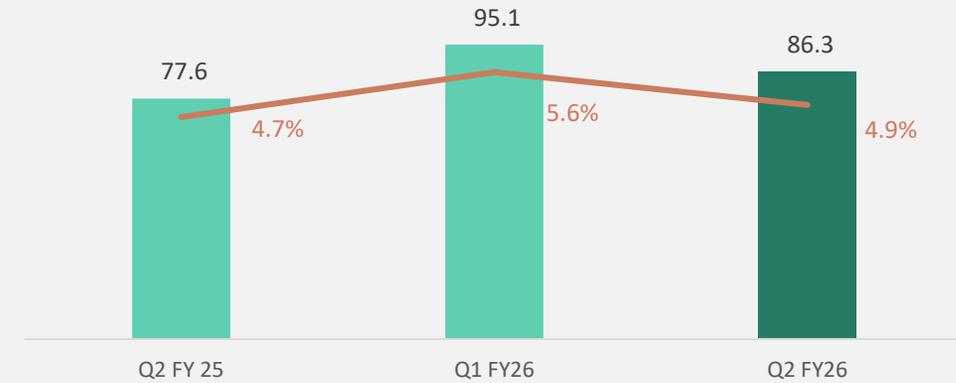
EBITDA# & % TO SALE



PBT* & % TO SALE



PAT & % TO SALE



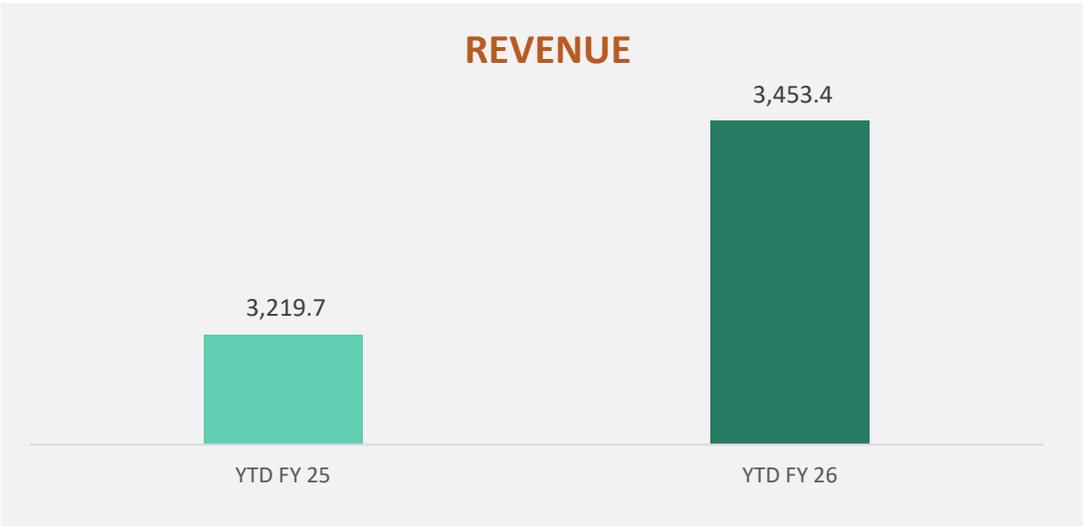
EBITDA excluding Other Income and Exceptional Item

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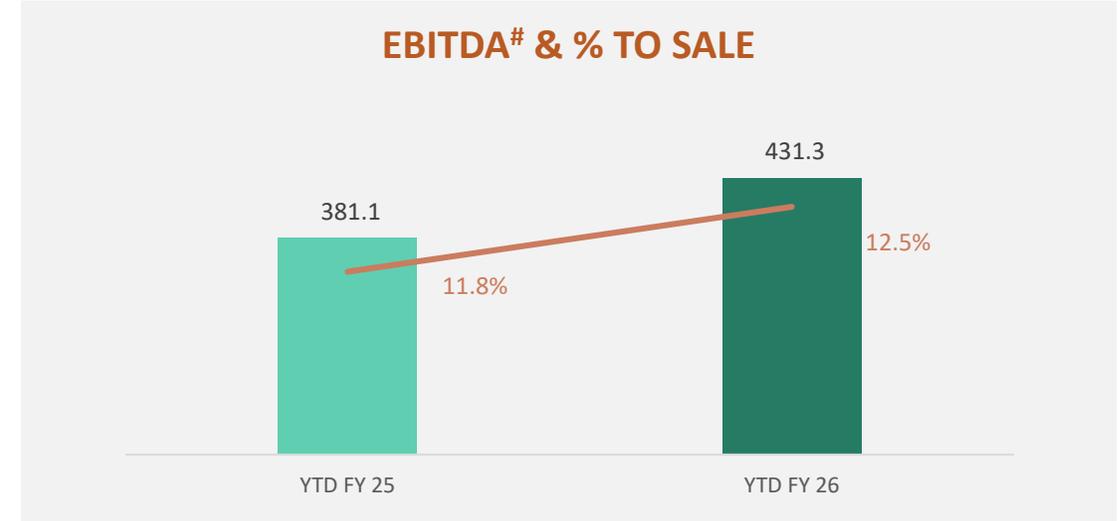
P&L Highlights – Consolidated YTD

All amounts in INR Crores.

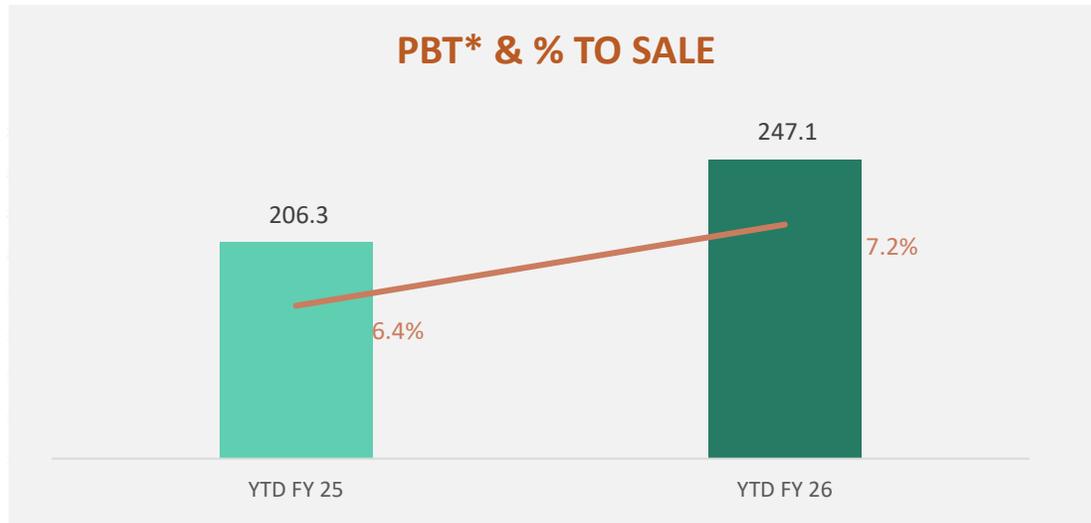
REVENUE



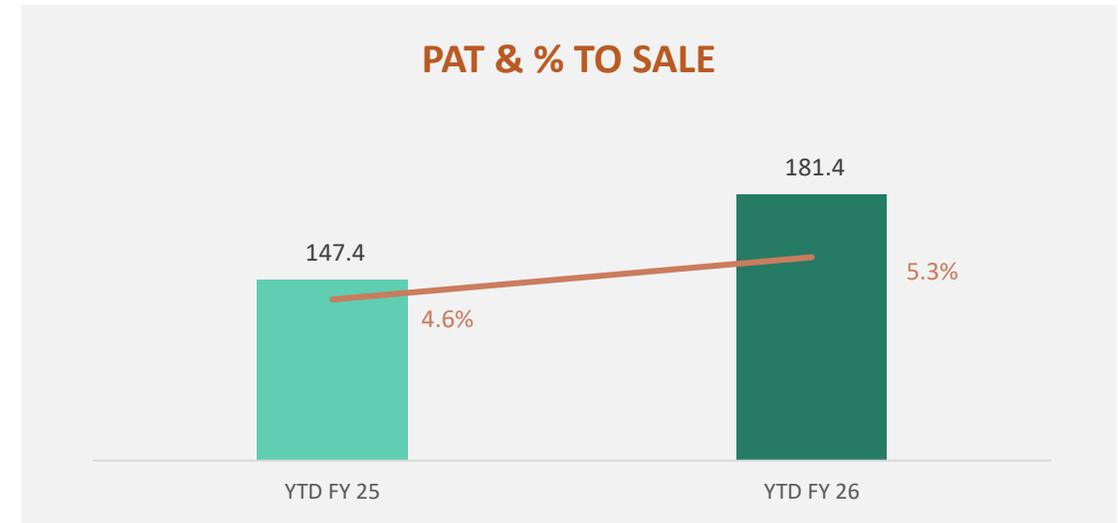
EBITDA# & % TO SALE



PBT* & % TO SALE



PAT & % TO SALE



EBITDA excluding Other Income and Exceptional Item

*PBT before exceptional items.

P&L Consolidated

All amounts in INR Crores.

Particulars	Quarter ended			Period ended		Year ended
	30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	1,755.3	1,698.1	1,666.0	3,453.4	3,219.7	6,564.2
Other Income	4.4	8.5	13.7	12.9	19.2	52.6
Total income (1+2)	1,759.7	1,706.6	1,679.7	3,466.3	3,238.9	6,616.8
Expenses						
(a) Cost of Materials consumed	1,028.7	962.0	998.8	1,990.6	1,919.8	3,780.2
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(59.4)	32.3	(70.7)	(27.1)	(111.3)	(48.9)
(d) Employee benefits expense	97.1	87.1	93.3	184.2	181.0	352.8
(e) Finance costs	32.6	34.0	36.9	66.6	70.2	144.4
(f) Depreciation and amortisation	66.4	64.1	63.1	130.5	123.8	255.8
(g) Other expenses	474.6	399.9	450.6	874.4	849.1	1,724.1
Total Expenses	1,639.9	1,579.3	1,571.9	3,219.2	3,032.6	6,208.3
Profit Before tax before exceptional items	119.9	127.2	107.8	247.1	206.3	408.5
Exceptional Items	-	2.5	-	2.5	-	-
Profit Before tax	119.9	129.7	107.8	249.6	206.3	408.5
Profit After tax	86.3	95.1	77.6	181.4	147.4	294.0
EBITDA (excluding other income)	214.4	216.9	194.1	431.3	381.1	756.2



Business Updates



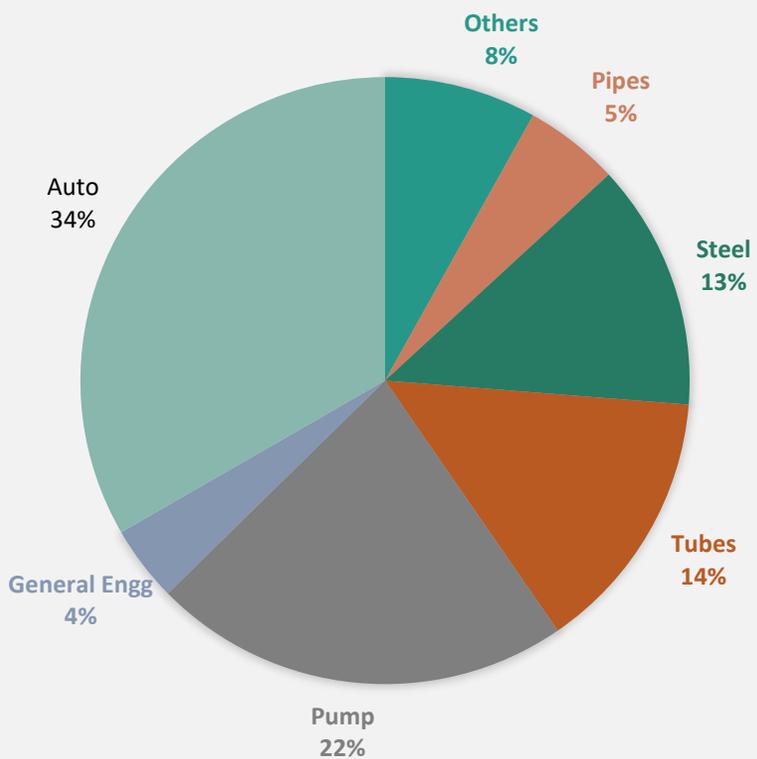
Financial Highlights



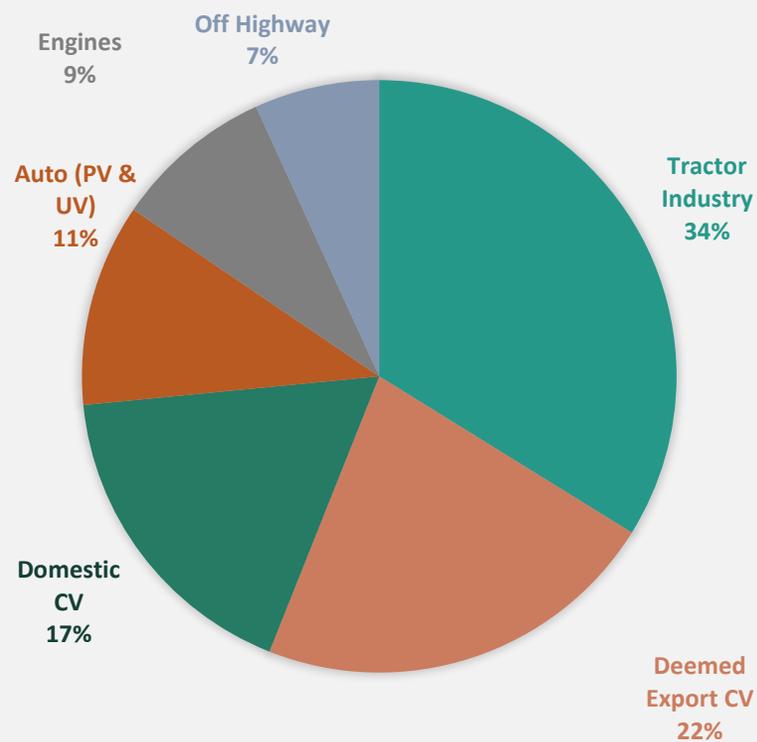
Other Updates

End User Profile

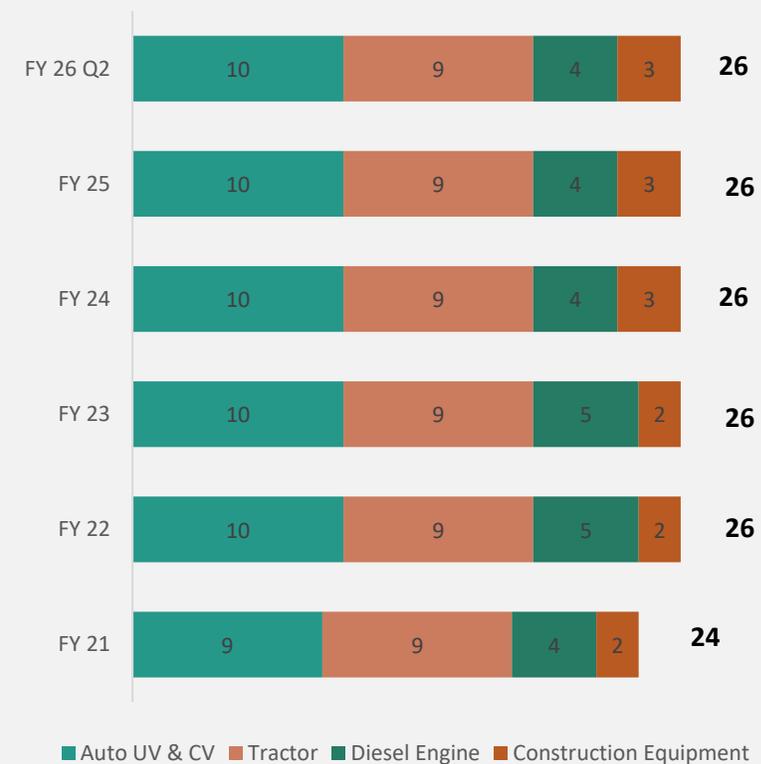
Pig Iron



Castings



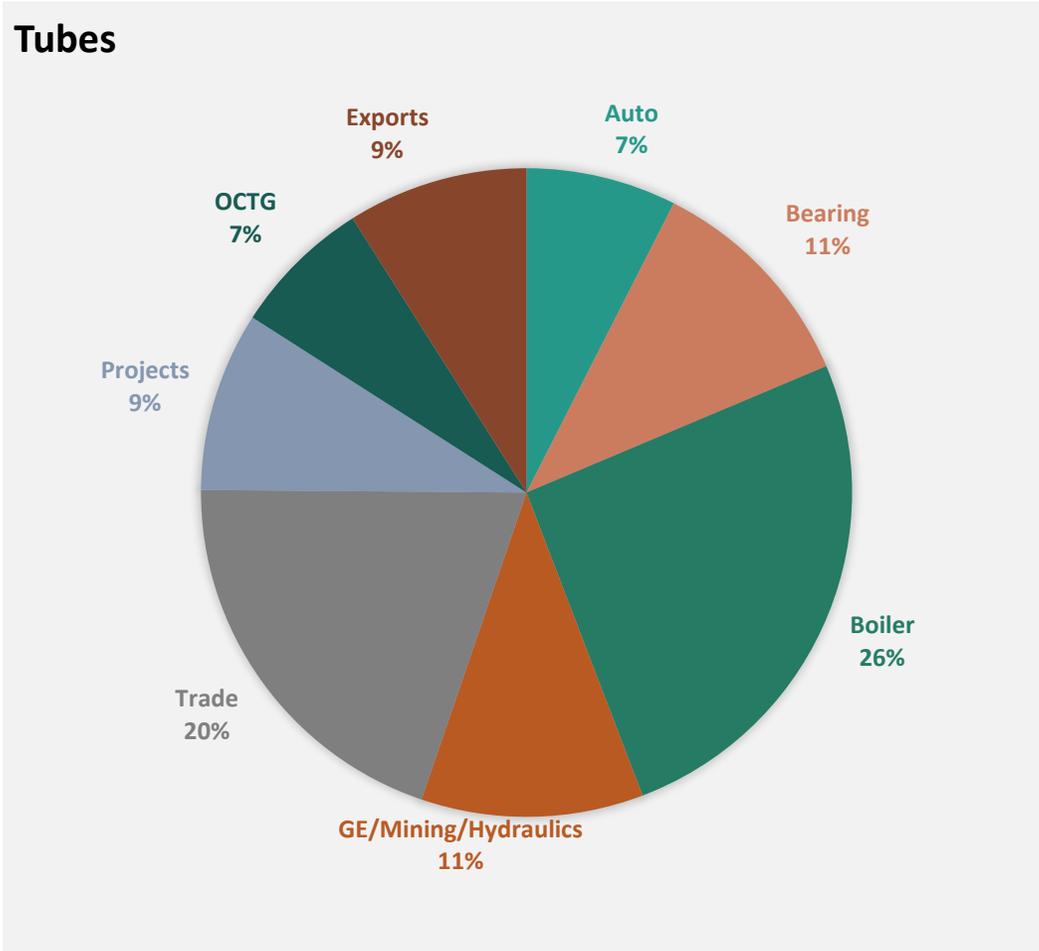
Castings Customer Base



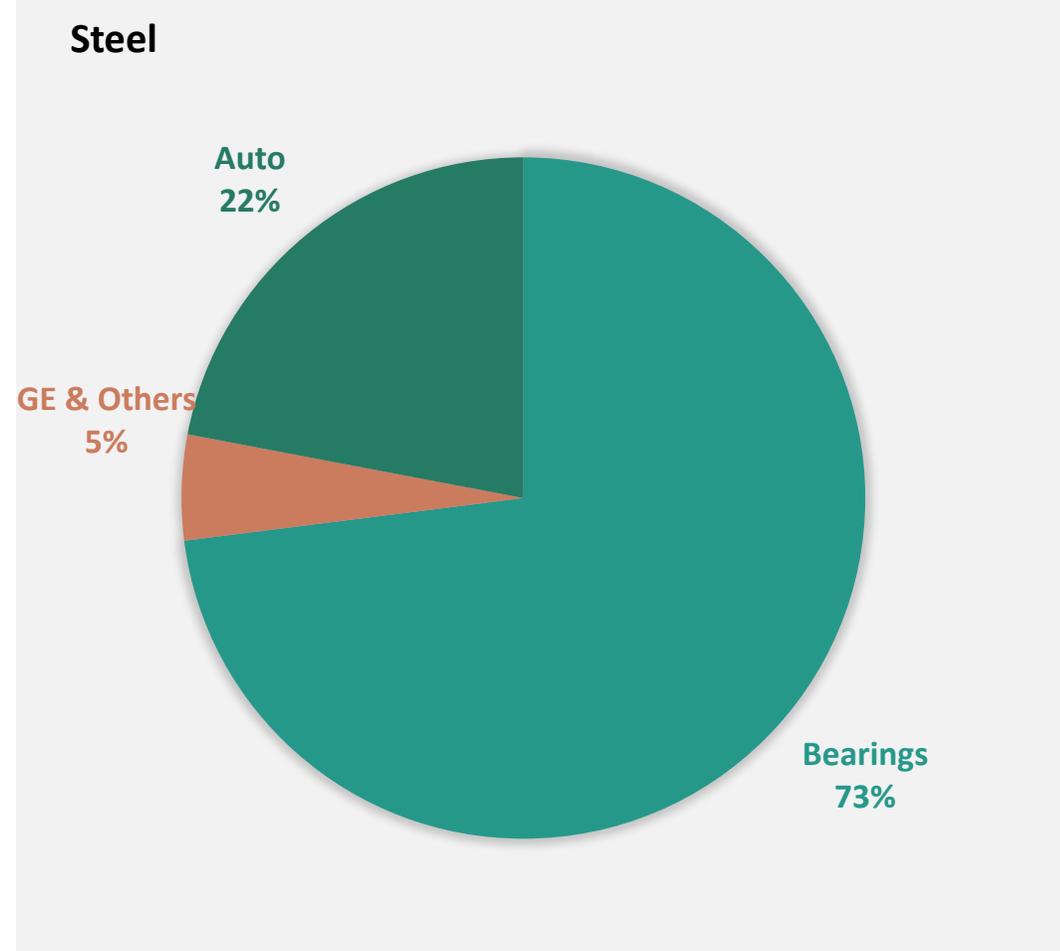
Updates- Q2 FY 26

End User Profile

Tubes



Steel



Updates- Q2 FY 26

Key Project Updates

Sr. No	Project	Key Objective	Projected timeline for completion
1	Coke Bunker Heating with flue gases-at Koppal Plant	To remove the moisture in the coke to reduce the coke consumption	QIII 2025-26
2	Iron Ore fines screening system	Recovery of Nut Iron ore	QIII 2025-26
3	Coke Bunker Heating with flue gases-at Hiriyur Plant	To remove the moisture in the coke to reduce the coke consumption	QIV 2025-26
4	Rotary cleaning drum for R&R Cleaning	Reduction in slag generation and power consumption	QIII 2025-26
5	New Foundry Line at Solapur - Phase II	High pressure module; for auto sector opportunity	QIII 2025-26
6	Wind mill Phase-1	Power cost Reduction and achieving green power	QIV 2025-26
7	SOLAR PROJECT - 30 MW	Power cost Reduction and achieving green power	QIV 2025-26

Updates- Q2 FY 26

limitless

Kirloskar Ferrous Industries Limited
A Kirloskar Group Company

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Ferrous

Thank You



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